FINANCIAL REPORT OF ONTARIO UNIVERSITIES 2002 - 03

VOLUME I - UNIVERSITIES

Council of Finance Officers
Universities of Ontario

March 2004

COUNCIL OF
ONTARIO UNIVERSITIES

CONSEIL DES
UNIVERSITÉS DE L'ONTARIO

COU N° 757 (a)

104-04121/

FINANCIAL REPORT OF ONTARIO UNIVERSITIES 2002 - 03

VOLUME I - UNIVERSITIES

Report prepared by
the Research, Analysis and Policy Division of
the Council of Ontario Universities

March 2004

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COU N° 757 (a)

ISBN 0-88799-392-3
ISSN 0823-5872

COUNCIL OF
ONTARIO UNIVERSITIES

CONSEIL DES
UNIVERSITÉS DE L'ONTARIO

March 18, 2004

The Honourable Mary Anne Chambers
Minister of Training, Colleges and Universities
Mowat Block, 3rd Floor
900 Bay Street
Toronto, Ontario
M7A 1L2

Dear Minister:

On behalf of the Council of Ontario Universities, I am pleased to provide you with the *Financial Report of Ontario Universities 2002-03.* This report provides financial accountability to the Province of Ontario for funds received by the 42 provincially-assisted universities and colleges during the 2001-02 fiscal year and is the latest in an annual series that dates back more than a quarter of a century.

This 2002-03 report continues to provide detailed financial information within a prescribed format which utilizes consistent reporting categories and definitions, as developed by the Council of Finance Officers – Universities of Ontario. Volume I of this report provides financial information on the 17 degree-granting universities, plus Algoma, Hearst, the Ontario College of Art & Design, and Dominicain. Volume II provides financial information on 21 church-related colleges, universities and seminaries.

I trust that the *Financial Report of Ontario Universities 2002-03* will be of assistance to your Ministry.

Yours sincerely,

Ian D. Clark
President

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REPORT OF THE
COUNCIL OF FINANCE OFFICERS
UNIVERSITIES OF ONTARIO
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

This report has been compiled from submissions prepared by each of the provincially assisted universities and colleges in Ontario. Those submissions have been prepared in accordance with Guidelines established by the Council of Finance Officers – Universities of Ontario.

Volume I of this report provides financial information on the provincially assisted universities of Ontario. Volume II provides information on those universities' church-related, federated or affiliated colleges, universities or seminaries.

It should be noted that, of the 42 universities and federated and affiliated colleges included in the *Financial Report of Ontario Universities 2002-03*, 39 reported financial information for the 12 months ending April 30, 2003. The remaining three institutions reported information for 12 months but employed the following fiscal year ends:

Ontario College of Arts & Design	May 31, 2003
Knox College	December 31, 2002
Wycliffe College	May 31, 2003

Attention is directed to the two caveats which follow. The Council of Finance Officers – Universities of Ontario would welcome comments and suggestions on this report.

Chair – Committee on Financial Reporting
Council of Finance Officers – Universities of Ontario

Chair – Council of Finance Officers
Universities of Ontario

GENERAL CAVEAT

Certain of the summary data in this report are subject to interpretation or clarification because of inherent differences among institutions in academic programmes, organization, physical environment, management philosophy and budgetary and accounting procedures.

Financial information reported by the affiliated and federated colleges and universities (shown in Volume II) cannot be added to the financial information reported by the universities (shown in Volume I) without certain adjustments. The consolidated summary tables and the total revenue and expense statements for each university and its affiliated colleges shown in the *Compendium of Statistical and Financial Information* reflect these adjustments.

CAVEAT ON COMPARISONS OF HISTORICAL COFO-UO FINANCIAL DATA

A new set of guidelines and reporting forms were first implemented for the 1998-99 COFO-UO report on the financial activities of Ontario universities and affiliated and federated colleges. As a consequence, readers of the COFO-UO series of reports may notice a number of differences in the tables between the pre-1998-99 and post-1998-99 reports. A number of new tables have been added and tables similar to those in the pre-1998-99 reports may be numbered differently. In addition, while many of the row and column headings may appear to be the same, there may be differences in the definitions employed in the two sets of reports. Major changes in the guidelines are outlined below.

- Reporting of revenue, expenses and cost recoveries in pre-1998-99 editions of the COFO-UO report were done using a ***net reporting*** approach. Beginning in 1998-99, the reporting guidelines require that these items be reported on a ***gross reporting*** basis.

- Endowment funds may be reported at ***book value*** by some institutions and at ***market value*** by others. Readers should refer to institutional financial statements.

- Under *Revenue - Sources*, the category ***Tuition Fees*** beginning in 1998-99 includes fees reported in previous years in the categories ***Tuition Credit*** and ***Tuition Non-Credit***.

- Under *Expenses - Functional Areas*, ***Academic Support*** is a new category commencing in 1998-99 which includes the registrar and admissions offices and research administration (formerly reported under Administration). ***Administration and General*** is a revised category which includes expenses reported prior to 1998-99 under Administration, as well as the administration of occupational health and safety, professional fees (legal and audit), convocation and ceremonies and insurance which had formerly been reported under Other. ***External Relations*** is a new category which includes expenses reported under Administration before 1998-99. Note: In the 1998-99 report only, there was no separate category for ***central computing and communications. Academic computing*** was reported under Academic Support and ***administrative computing*** was reported under Administration and General.

- Under *Object of Expense*, ***Operational Expenses and Supplies*** commencing in 1998-99 includes expenses formerly reported under operational expenses and supplies as well as costs of goods sold, municipal taxes and miscellaneous. ***Travel*** is a new category beginning in 1998-99 which includes expenses formerly reported under miscellaneous.

In addition, there have been a number of less obvious factors that have influenced COFO-UO reporting practices over recent years.

Expanded Definition of Operating Fund

For a variety of reasons, although principally for accountability and transparency, the working definition of the ***operating fund*** for COFO-UO purposes has been broadened to include certain ***restricted*** income and expense items that were reported in the Trust and Endowment Fund in the past. For example, investment income, some donations, and some endowment income may now be reported in the Operating Fund to support such expense items as endowed chairs, scholarships and government sponsored matching programs.

Expanded Definition of Sponsored Research Fund

The introduction of **Entities Not Consolidated** permits Ontario universities and affiliated and federated colleges to separately report sponsored research that is granted to faculty members of the university, but paid to entities that are separate and distinct from the university. The best example is hospital-based research where the funding flows to the hospital and the research is conducted at the hospital. The financial activities related to such hospital-based research are excluded from the audited financial statements of the university. Expanding the definition of sponsored research results in a more complete reporting of research activities performed by university faculty members. The impact of this change on both revenue and expenses is quantified on Tables 2 and 4.

Changed Funding Practices

The introduction of new funding arrangements to finance specific university activities has had a major impact on the revenue and expense figures reported in the Operating Fund. To illustrate:

- The introduction of the ***Alternative Funding Program*** at Queen's has a direct impact on institutional income and expenditures as $45-50 million of what was primarily OHIP fee revenue that was formerly paid directly to physicians is now provided as a "grant" from MOHLTC and reported under "Other Ontario Government Grants" in the Operating Fund.

- Programs such as ATOP require ***private sector matches*** that inflate both the income and expenses on a one-time basis. Moreover, some of those funds are actually gifts-in-kind and thus may not, and should not, be construed as providing additional resources in the same way as government operating funds or regular tuition fee income. By definition, gifts-in-kind are the most *restricted* contributions, providing no discretionary funding.

- The introduction of more full cost-recoverable programs (some voluntary, some mandatory) has increased ***tuition fee*** income by an amount that overstates the funding actually available for all students. For example, tuition for private MBA programs is used to finance the substantial costs associated with those programs and therefore it is completely misleading to think that any of the increase in tuition fee income for these

programs is used to support the general student body. It is estimated that tuition fees for these programs in 1999-00 may have been approximately $50 million.

- The introduction of more ***ancillary fees*** to recover costs is yet another area that has changed markedly in the last several years as institutions scramble to deal with funding uncertainty and seek out new sources of revenue and students opt to pay for basic additional services. Changed reporting practices may have added approximately $100 million in the period 1990-91 to 1999-00.

- Much of the increase in the operating fund for ***donations*** is due to matching programs and the crediting of funds that would have otherwise been in Trust and Endowment. Similarly some part of ***investment income*** is simply reflecting a transfer of funds that would in earlier years have been reported in Trust and Endowment. Finally, under ***Miscellaneous revenue*** there would be other revenues that in the past may well have been treated as *recoverable charges* rather than *revenue*. It is estimated that these factors may have added over $50 million in an apparent revenue increase in the period 1990-91 to 1999-00.

Discontinuity in Summary Tables

In 2001-02 Dominicain College was moved from Volume II - Affiliated and Federated Colleges and Universities - to Volume I - Universities. In pre- 2001-02 editions Dominicain was included in summary tables for affiliated and federated colleges and universities. From 2001-02 it is included in summary tables for universities. This will affect studies which include a time series.

Ontario Research Performance Fund

In pre- 2002-03 the Ontario Research Performance Fund grant was reported in the Operating fund. From 2002-03 it is reported in the Sponsored Research fund to make it consistent with the reporting of the Indirect Costs of University Research grant.

Readers of this report who need a better understanding of the differences in the figures between years should contact the individual institution for more information. Readers who wish to compare COFO-UO data over a number of years should exercise caution - a significant amount of what might appear to be increased operating revenue and the associated expense is little more than re-categorizing from other funds and/or reflective of changed financial reporting.

GUIDELINES

I INTRODUCTION

A. Financial Reporting by Universities

Universities produce two major annual reports to report on their financial activities. One report is the university's audited financial statements. The other report is the COFO-UO Financial Report of Ontario Universities.

The two reports serve distinct and different purposes. The audited financial statements represent an accounting by the university's Board of Governors of its financial stewardship of the institution as a whole. The presentation of the financial statements is closely regulated by the Institute of Chartered Accountants' Handbook regarding not-for-profit organizations. The financial statements are subject to audit by the university's external auditors. They are a public document. Readers of the statements primarily include private and public sector sponsors, donors, financial institutions and other universities.

The COFO-UO Financial Report represents a financial report of individual universities and the Ontario university system as a whole for each distinct group of university activity. It provides information on government transfer payments, student fees and other sources of revenues; on the allocation of resources; and, on how resource allocations change over time in response to funding changes. It provides an accounting by the universities that funds are spent in accordance with restrictions by the funding sources. Over time, the COFO-UO Financial Report has become *the* reference for financial information about the university sector in Ontario. As a consequence, while the Report is derived from the universities' audited financial statements, the format of the Report is much different. The Guidelines for the Financial Report are more detailed than the guidelines for the financial statements rendering the information more comparable between universities. The main audience of the COFO-UO Financial Report is the provincial government, internal university constituencies, and Statistics Canada.

Generally Accepted Accounting Principles (GAAP) - The presentation of financial information in the COFO-UO Financial Report is in accordance with generally accepted accounting principles which are followed by universities in the preparation of their financial statements. In certain situations, the Report deviates from generally accepted accounting principles to enhance the presentation of financial information and comparability of information between universities.

The following are the material deviations from generally accepted accounting principles followed by universities:

- The COFO-UO Financial Report does not reflect generally accepted accounting principles surrounding the capitalization and amortization of capital assets.

- Since capitalization and amortization of capital assets are not yet part of the COFO-UO Financial Report, proceeds from capital borrowing will continue to be reflected as revenue and the repayment of principal and interest as expense.
- Restricted funds include both externally restricted funds and internally restricted funds by the university's governing body. This enhances the information presented for each distinct fund grouping.
- The COFO-UO financial report does not reflect generally accepted accounting principles for the cost of employee future benefits, including pensions. These are reported in the financial report when cash payments are made for these benefits.

Revenues in restricted funds include *all* sources of revenues. Unspent externally restricted revenues have not been deferred. While this may not be in agreement with the presentation of information in the university's financial statements, it does not contravene the rules of generally accepted accounting principles.

Identification of Individual Funds - For accounting and reporting purposes, universities combine funds of similar characteristics into distinct fund groups. University fund groups include expendable unrestricted funds, expendable restricted funds and unexpendable restricted funds. Expendable unrestricted funds include Operating and Ancillary funds. Expendable restricted funds include Capital, Sponsored Research and Trust funds. Unexpendable restricted fund includes the endowment fund. Restricted funds include funds restricted by external sources and funds restricted internally by the university's governing body.

Accrual accounting - Generally accepted accounting principles include the accrual basis of accounting, a method of recording transactions by which revenues and expenses are reflected in the accounts of the period in which they are considered to have been earned or incurred. This means that revenue may be recognized before payment is received, and expense may be incurred before it is paid.

Appropriated funds (Reserves) - Changes in fund balances reported in an institution's financial statements occur in part as a result of approved transfers to reserves or appropriation of funds for specific future purposes. Appropriations are a means by which fund balances are committed or reserved for future use, e.g. encumbrances. Appropriations relate to future events. An increase in appropriations (i.e. transfer to appropriations) should not be recorded as an expense nor should a decrease in the appropriations (i.e. transfer from appropriations) be recorded as a source of revenue. Rather, changes in appropriations are identified separately after accounting for revenues and expenses.

Interfund transfers - Normally, institutions reflect revenues in the funds in which they are received. If they are expended in another fund, and a restatement of revenue is not appropriate, a transfer is made from the fund in which the revenue was received to the fund where the expense is reported. This transfer is referred to as interfund transfer. Interfund transfers are reflected as a separate line item in the COFO-UO Financial Report. Further detail is provided on a separate Table.

The guidelines encourage institutions to minimize interfund transfers as much as possible by restating revenue to the fund in which they are expended.

To ensure consistency of interfund transfer reporting between institutions, the following guidance is offered as a way of grouping interfund transfers into distinct clusters for reporting on Table 9:

(i) Where an interfund transfer is not material, i.e. less than $100,000, revenue should be restated.

(ii) Ancillary surplus transferred to Operating should be reflected as an interfund transfer.

(iii) Transfer of revenue from past year(s), i.e. from a fund balance, should be reflected as an interfund transfer.

(iv) Allocations for overheads to ancillary and contract research should be done by internal cost allocations rather than interfund transfer.

(v) Transfer of funds from unrestricted funds to restricted funds or between restricted funds is accomplished by interfund transfer rather the restatement of revenue, if material.

Consolidation of Controlled Entities - The COFO-UO Guidelines recommends that a university follow the practice reflected in the university's financial statements.

Materiality - Throughout the Guidelines reference is made to materiality of disclosure of information. For the purpose of offering guidance, the COFO-UO Financial Report defines materiality of financial information disclosure at a $100,000 minimum. Larger institutions may use a larger materiality threshold while smaller institutions may wish to use a threshold of less than $100,000.

B. Federated and Affiliated Institutions

Institutions submit a separate report for each federated or affiliated college or university. Information for these institutions is included in a publication separate from that of the main university.

II PRINCIPLES OF REPORTING

A. Identification of Individual Funds

Activities of universities are grouped into distinct funds. Funds have been identified as being either unrestricted or restricted. Funds are further identified as either expendable or non-expendable.

Unrestricted expendable funds are subdivided into operating and ancillary, while restricted expendable funds include sponsored research, trust and capital.

Restricted non-expendable funds include the endowment funds. These funds generate investment income which may be used for various purposes, often restricted by donors. The principal of the endowment funds cannot be expended.

In addition, expenses of each fund are further segregated into operational (functional) areas which represent the major areas of university activity, and by object.

Normally, the criteria for placement of a particular revenue or expense within a fund entity or functional area in the COFO-UO Financial Report are the same as those used by an institution. However, where the guidelines specifically designate the placement of items, institutions are expected to follow the classifications specified by the guidelines. Consequently, the classification of activities or items of revenue or expense in this financial report may differ from the classification used by an institution. For example, health services and athletics are to be reported in the student services functional area, even if they are reported as ancillary enterprises by a university.

Note: To ensure that an institution's information is based on its audited financial statements, the COFO-UO Guidelines requires institutions to submit a reconciliation between their audited financial statements and the information provided by this financial report.

Deviation from the Guidelines - Institutions are expected to follow the guidelines to insure comparability of information between institutions and assure the credibility of the Financial Report. If an institution believes that, for some exceptional reason, it must deviate from the guidelines, it is required to include with its report adequate explanation for the reasons and the effect of the deviation. This explanation will become part of the published report to permit readers to assess comparability of information.

B. Revenues and Expenses

1. **Gross Reporting - Revenue or External Cost Recoveries** - The guidelines require gross reporting of revenue, expenses and cost recoveries because it better reflects the financial results of the operations of the institution. To ensure that institutions make a consistent distinction between revenue and cost recoveries, the following guidance is offered:

    a) Revenue derived from external sources from sales, rentals or the provision of services should be shown as *revenue* in the case of the ancillary fund and as *external cost recoveries* in the case of the other funds.

    b) Payments received by an institution from an affiliated or federated institution for services rendered should be included in *miscellaneous revenue*.

Netting of Revenue or Cost Recoveries Against Expenses - while the netting of revenue against expenses, required by the guidelines of previous years, has been discontinued as a general rule, there are still instances where netting against expenses is appropriate. Major examples are the following:

a) Treatment & Rehabilitation recoveries from the Ontario Ministry of Health for the partial salary cost of medical school faculty are netted against salary expenses.

b) Revenue in ancillary operations from departments from the sale of goods and services is netted against expenses in the Ancillary fund and shown as an expense in the other funds or functions. Examples are the bookstore selling stationery or the printing department providing printing services.

2. **Internal Cost Allocations and Transfers**

Activities classified in a particular fund or function may include costs which are charged or allocated to another fund or function by a university. Common examples include the allocation of administrative costs as overhead to ancillary enterprises and sponsored research, and utility and maintenance costs transferred from operating to ancillary.

Two methods may be used for reporting cost transfers between funds and functions:

(i) Reduce the expense line items in the fund or function from which the costs are transferred and report the costs in the expense line items of the fund or function to which they are charged.

or

(ii) Report the expense transfer in the internal cost allocation line in the fund or function from which the transfer is made and report the expense transfer as a cost in the internal cost allocation line in the fund or function to which the expense is charged.

Because the second method produces figures which distort functional comparisons of individual expenditure items, it is hoped that the first method will be used whenever possible. In other words, universities are asked to minimize the use of internal cost allocations as much as possible.

Internal cost allocations must always aggregate to zero.

3. **Gifts-in-Kind**

Gifts-in kind must be reported as both revenue and expense within the appropriate fund or function. As revenue they are included in Donations.

4. **Debt Servicing and Retirement**

Principal and interest repayments are to be included as expense in the funds where they were paid. This treatment emphasizes their fully-costed nature in keeping with the principle of matching of expenses with revenues in lieu of amortization.

C. Appropriated Funds

Activities, which have been funded from appropriations, should be reported as expenses. Funds transferred from appropriations to cover an expense should *not* be reported as revenue but rather as a separate line item as a change in the level of appropriation on Table 1. Similarly, amounts transferred to create or increase an appropriation reserve should not be reported as expenses but rather as a separate line item as a change in the level of appropriation on Table 1.

For example, a provision for the future replacement of assets is considered a transfer to an appropriation rather than an expense. It is reported as an increase in the appropriation on Table 1.

III DEFINITIONS

A. Funds

1. **Unrestricted Expendable Funds**

Unrestricted Expendable Funds account for the general operational costs of the university financed by unrestricted revenues from fees, operating grants and other general income.

a) Operating - this fund accounts for the costs of instruction and research (other than sponsored or contract research), academic support services, library, student services, administrative services, plant maintenance and other operating expenses of the university financed by fees, operating grants and other general unrestricted revenue. Operating includes the costs of privately funded programs.

b) Other (Non-Credit) - this fund accounts for all revenues and expenses associated with lectures, courses and similar activities which are not recognized by the institution for the purpose of granting credit.

Other (Non-Credit) is mainly comprised of non-credit professional development and self-interest courses. Examples include continuing medical education and executive development programs.

c) Ancillary - this fund accounts for all the operations provided as supplementary to the primary function of instruction and research. Although an integral part of the institution's total operations, they are reported separately. It includes "sales producing" operations ancillary to the normal functions of instruction and research.

Ancillary operations typically include bookstores, food services (dining hall, cafeterias, vending machines), residences, parking, university press, publishing, laundry services, property rentals, university facility rentals, theaters, and conference centres.

Where services are provided to other departments in the university, revenues from those services should be netted against expenses in the ancillary fund to avoid double counting of expenses.

2. **Restricted Expendable Funds**

Restricted Expendable Funds account for resources that may be used for current purposes, but with some degree of limitation as to the exact use imposed by the external provider of the funds or internally by the governing body of the institution.

a) Sponsored Research - this information accounts for all research activities and contract research funded from restricted sources such as government, private industry and donors. It does not include activity funded from general operating funds. These are reflected in the operating fund.

(i) Entities Consolidated - reported amounts are based on the financial data of entities included in the consolidated financial statements of the institution.

(ii) Entities Not Consolidated - institutions are permitted to separately report sponsored research, including hospital based medical research funding, that is granted to academic staff of the reporting institution, but conducted in entities that are not consolidated. Reporting in this column is permitted under the following four conditions:

- The entity not consolidated must be an affiliated institution as established by an affiliation agreement with the reporting institution. The term affiliated institution refers to all federated, affiliated and associated entities.
- Academic staff from the reporting institution lead the sponsored research project and conduct the research at the non-consolidated affiliated institution.
- The financial data (income and expenditure) for the sponsored research is reported in the financial statements of the non-consolidated affiliated institution.
- The sponsored research would be reported in the Sponsored Research fund had the research been conducted at the reporting institution, rather than at the affiliated institution.

b) Trust - this fund accounts for expendable designated gifts, benefactions, grants, and interest earned on non-expendable gifts, which must be spent in accordance with specific instructions by the donors or by internal restriction by the university's governing body. Restricted expendable funds provided for specific capital and

research purposes are reported in the restricted Capital and Research Funds respectively.

c) Capital - this fund accounts for grants, donations, and other funds made available to the university by external funding sources, such as government and donors, specifically for capital purposes. Expenditure of a capital nature includes building programs, acquisitions of major equipment, and major renovations.

3. **Restricted Non-Expendable Fund**

Endowment - this fund accounts for the capitalization of externally or internally restricted gifts which cannot be spent. Interest from endowment funds is reflected as revenue in the expendable trust fund. Interest which is returned to endowment to preserve the capital value is transferred by interfund transfer from the trust fund to the endowment fund or reflected as revenue in the endowment fund.

B. Revenue Sources

1. **Government Grants and Contracts** - this object will include all grants and contracts from the Ministry of Training, Colleges and Universities and other Ontario government departments and agencies, federal and municipal governments and government agencies. Grants and contracts from other provinces and from foreign governments are to be reported under "Other Government Grants and Contracts".

Government grants received by a university on behalf of its affiliates or federated institution should not be reported as revenue by the university (See also Miscellaneous Revenue).

a) Ontario Ministry of Training, Colleges and Universities (MTCU):

(i) MTCU Basic Formula Grant - includes all operating grants distributed according to the funding formula.

(ii) MTCU Non-Formula Grants - includes other transfer payments from MTCU.

Examples are:

- northern grants
- bilingualism grants
- differentiation grants
- research infrastructure/overhead grants
- enhanced access for the disabled grants
- grant in lieu of municipal taxes
- capital grants

- student residences grants
- Ontario Work Study Program, Ontario Special Bursary Program,
- Ontario Disabled Bursary Program
- institution specific grants
- nursing compressed degree
- ATOP funding grants
- special purpose grants

(iii) Other MTCU Grants and Contracts - includes all other grants and contracts received from MTCU.

b) Other Ontario Government Grants and Contracts - includes Capital and other grants received from other provincial ministries; e.g. grants and contracts with Centres of Excellence, OMAF grants for Guelph, and energy management grants. While some of these grants may be administered by MTCU, the "Source of Funds" may be other than MTCU, and, therefore, should be reported here rather than under MTCU Other MTCU Grants and Contracts.

Note: Where a university provides an accounting service for a Centre of Excellence, the funds received on behalf of the Centre should not be included as university revenue in the COFO-UO financial report. If the university receives an administrative fee, this should be reported as miscellaneous revenue.

c) Federal - includes all grants from the Government of Canada or its agencies (including federal portions of capital and other grants which flow through the provincial government).

d) Municipal - includes all grants received from municipalities.

e) Other Provinces - includes all grants and contracts with other provinces.

f) Foreign - includes all grants and contracts with foreign agencies, including the National Endowment for Humanities, National Institute of Health Research and the National Science Foundation.

2. **Fees**

a) Tuition - includes tuition fees for fall, winter, spring, summer sessions, and all other sessions. Fees for "make-up" or special courses which are related to the credit offerings of an institution and fees for auditing in credit courses are included. Fees received for privately funded programs and non-credit programs are included in this category.

b) Miscellaneous - includes all other fees charged to students, including room and board charges, interest on unpaid fees, health services, athletics, OUAC application fees,

charges for deferred or instalment payment, late registrations, lockers, and other compulsory and non-compulsory fees. It excludes fees collected and turned over to student-controlled and administered areas such as student councils or federations.

3. **Borrowings** - this category includes only those borrowings which are used to finance capital expenditures, where the university will repay both interest and principal.

4. **Donations, Non-Government Grants and Contracts**

Donations - includes donations and gifts-in-kind received from individuals, companies, foundations, charitable institutions, associations, and societies which are considered to be gifts for tax purposes and eligible for tax receipts as charitable donations.

Non-Government Grants and Contracts - includes grants and contracts received from individuals, corporations, foundations and associations for which no tax receipts are provided and which are not considered as charitable donations for tax purposes. Contracts provide financial support under certain specific stipulations and conditions, including the provision of a deliverable product, such as a piece of equipment, provision of a service, or a report.

5. **Sales of Services and Products** - includes external receipts from sales in ancillary enterprises, excluding room and board charges and other compulsory ancillary fee charges to students. Revenues associated with services to other departments within the university should not be reported as revenue but rather are netted against the appropriate objects of expense to avoid double counting of expense.

6. **Investment Income** - includes income from dividends, bonds, mortgages, short-term notes and bank interest. Realized and unrealized gains or losses, if treated as income, also should be included. Significant non-recurring items should be noted.

(a) Endowment

- Investment income earned on endowment funds is reported on this line under the same fund as the corresponding expenditures.
- Investment income earned on endowment funds and used to preserve the capital value of the endowment fund is reported on this line under the endowment fund.
- Expenditures incurred to earn investment income, such as the cost of an investment manager(s) to manage the endowment funds, are to be reported "net" of the investment income.

(b) Other Investment Income

- Investment income earned on all funds other than endowment funds is reported on this line under the same fund as the corresponding expenditures.

- Other investment income also includes charges for deferred or installment payments and for unpaid student tuition and other fees.

7. **Miscellaneous** - include any form of revenue not identified in the above categories of revenue. Payments received by a university from its federated or affiliated college or university for the provision of instructional, administrative or other services are included in Miscellaneous Revenue.

C. Expenses - Functional Areas

1. a) **Instruction and (Non-Sponsored) Research - Excluding Medicine** - this functional area includes all direct costs of faculties, academic departments, graduate school, summer school, credit extension, deans and departmental offices (but excluding dean of research which is included in Academic Support) and other academic functions and expenses attributable to the area of Instruction and (Non-Sponsored) Research.

   Instruction and non-sponsored research connected with the Faculty of Medicine is excluded.

   Non-medical research funded from operating revenues should be reported in this function and not in the Sponsored Research fund.

   Costs pertaining to the "Access to Opportunities Program (ATOP)" operating grant should be reported in this function and in the Operating fund.

   b) **Instruction and (Non-Sponsored) Research - Medicine** - this functional area includes all direct instruction and non-sponsored research costs of the Faculty of Medicine. The costs are reduced by the recoveries from the Ontario Ministry of Health (Treatment and Rehabilitation Funds). These recoveries should not be shown as revenue or as an external cost recovery.

   Instruction and non-sponsored research costs pertaining to privately funded medical programs are excluded.

   Medical research funded from the university's operating revenues should be reported in this function and not in the Sponsored Research Fund.

2. **Academic Support** - this function includes all activities provided by an institution in direct support of Instruction & Research. It includes the following types of activities:

   - central animal services
   - central shops for instruction and research (machine shop, glass blowing, electronics shop, etc.)
   - co-op program administration
   - faculty and instructional support services:

- vice presidents' academic office
- research administration (grants and contracts administration, vice-president or dean of research, but excluding research accounting which is included in Administration & General)
- registrar's office and graduate students office (excluding costs for cashiers, collections, and convocations and ceremonies, which are reported under Administration & General) :
    - student recruitment
    - calendars
    - admissions
    - student records
    - government reporting
- distance education support
- audio visual
- academic class scheduling

3. **Library** - this area encompasses the institution's main library, branch, faculty and departmental libraries. It includes the cost of purchases of books and periodicals and the provision of library services.

4. **Student Services** - this functional area includes the cost of services (other than direct teaching, research and administrative services) provided to students by an institution. Generally, these services will include:

- counseling, career guidance and placement services
- intramural and intercollegiate athletics (not physical education)
- student health services
- dean of students
- placement services
- student housing services (not to be confused with residence hall operations)
- student transportation services
- grants to student organizations
- student program costs, e.g., cultural, music, drama; student centre costs
- student financial aid administration
- other student services (such as international student office, social and cultural activities for students funded by the university)

If any of the foregoing activities are carried as ancillary enterprises on the financial statements of the institution, the revenue and expenses should be transferred to this and other functional operating areas for reporting purposes. These services may be provided from general revenue in whole or in part by a specific fee included in the ancillary student fee structure.

Note: Student Activity Fees collected and turned over to student councils or federations are to be excluded where an institution is acting in an agency capacity.

5. **Central Computing and Communications** - only expenses for central computing and communication facilities are recorded in the functional area "central computing and communications".

A central computing facility is defined as comprising those computer-related activities and resources which, due to (a) economies of scale, (b) the existence of a large number of users who require a wide variety of services, and (c) the high degree of technical expertise required in computer operations, are budgeted and administered under a central management. This is usually seen as a university resource providing a centralized support service to the institution's instruction, research and administrative areas.

This contrasts with stand-alone computer installations established for the main purpose of providing services to a single division or department. Where facilities are meant to serve a single division or department, the expenses of these remote computing resources should be reported within the relevant fund or functional area. For example, a computing facility in the library to provide library computing should be included in the Library function.

If an institution employs a charge-out system for central computing time, the expenses should be drawn together and reported under this column. Where an allocation of costs to other funds is to be reflected, the Object of Expense "Internal Cost Allocation" should be used for the purpose of recording these transfers (e.g. charges made to the Sponsored Research fund). Thus the function will show the net cost to the operating fund.

Communications includes the costs of central telephone equipment rental, acquisition and switchboard, including related personnel and other costs. If an institution employs a charge-out system for central communications, the expenses should **not** be drawn together and reported under this column, but rather should be reported under the appropriate cost centres.

6. **Administration & General** - this function includes the following:

- administration, planning and information costs and activities associated with the offices of the president and vice-presidents (excludes administration which is included in Academic Support and External Relations)
- internal audit
- investment management

- space planning
- board and senate secretariat
- finance and accounting (including research accounting)
- human resources
- central purchasing, receiving and stores
- institutional research
- general university memberships (e.g. COU, AUCC, CAUBO)
- the administration of the occupational health and safety program, including the disposal of hazardous wastes
- professional fees (legal and audit)
- convocations and ceremonies
- insurance (except fire, boiler and pressure vessel, property and liability insurance which are reported under the physical plant function).
- activities in the registrar's office not included in Academic Support

If purchasing, receiving and stores are centralized, then these expenditures should be included under Administration & General. If these services are not centralized then these expenditures should be included in the various functional areas.

7. **Physical Plant** - this functional area reflects costs related to the physical facilities of the university, including

- physical plant office
- maintenance of buildings and grounds
- custodial services
- utilities
- property and liability insurance
- vehicle operations
- security and traffic
- repairs and furnishings
- renovations and alterations
- mail delivery services
- property taxes, municipal taxes including those for which compensatory grants are received from the government
- rental of space

Costs reported should represent the total operating costs of the physical plant function as defined in the Guidelines and may not necessarily reflect how they are reported in a university's financial statements.

Note: Central purchasing, receiving and stores are to be recorded in the Administration & General function.

8. **External Relations** - this area includes

   - all activities pertaining to the external relations
   - fund raising
   - development office
   - alumni office
   - public relations office
   - external communications office.

9. Ancillary – this area is described under III Definitions, A. Funds, 1. Unrestricted Expendable Funds, c) Ancillary.

D. Object of Expense

1. **Salaries and Wages**

The COFO-UO Financial Report displays salary and wages information by full time and part time categories. Many definitions exist which define the distinction between full time and part time (such as Statistics Canada, COU, union contracts). Universities are asked to use whatever definitions best fit their presentation of information. Other categories of compensation payments to employees shall be reported under salary expenditures (for example, salary continuance payments during sick leave or maternity leave).

Note: Salaries and wages are to be reported separately for full-time and for part-time staff only under the Operating fund. In reporting under all other funds, salaries and wages for full-time staff and for part-time staff are to be combined.

(i) **Academic Ranks - Full Time** - this object includes salaries paid to *full time* instructional staff who hold an academic rank in the reporting institution from lecturers to deans inclusive in faculties, academic departments or programs, summer schools, credit extension courses and other academic functions. Salary payments to staff members on paid academic leave also are included.

(ii) **Academic Ranks - Part Time** - this object includes salaries paid to *part time* staff who hold an academic rank.

(iii) **Other Instruction and Research - Full Time** - this classification includes payments made to *full time staff members* without academic rank at the reporting institution who are engaged in instruction and research as instructors, tutors, markers, laboratory demonstrators, teaching assistants, research assistants, invigilators, clinical assistants, post-doctoral fellows, and others. Payments made to graduate and undergraduate students undertaking these activities are included.

(iv) **Other Instruction and Research - Part Time** - this object includes salaries paid to *part time* staff who fall in this category.

(v) **Other Salaries and Wages - Full Time** - this object reflects all salaries, wages and payments to *full time* non-instructional staff (support staff) including among others, technicians, teaching and research laboratory technicians, clerical and secretarial, professional and managerial, janitorial, trades and maintenance. All salaries for functions other than Instruction and Research are to be included in this object even though individuals, (e.g., certain professional librarians or computing centre personnel), may hold the equivalent of an academic rank.

(vi) **Other Salaries and Wages - Part Time** - this object reflects all salaries, wages and payments to *part time* non-instructional staff (support staff)

Note: Lump sum payments for current and future fiscal periods to employees who have terminated employment with the institutions are to be excluded from this Salary and Wages category. Instead, they are included in a separate expense line for Lump Sum Payments on Table 1.

2. **Employee Benefits** - this object reflects the cost of an institution's contributions (with respect to salaries) for pensions (including payments for actuarial deficiencies and past service liability), group life insurance, salary continuance insurance, dental plans, cost of Workers' Compensation, the Employer Health Tax, tuition remission, employment insurance, early retirement benefits and other costs of an employee benefit program.

Professional expense allowances and grants are to be included in Employee Benefits if they are negotiated. If they are not negotiated they are to be included in Supplies and Expenses.

The cost of post retirement benefits and benefits paid during early retirement periods are included.

Memberships or other perquisites of employment are not to be reported here. Whenever an institution pays a premium or sets aside a negotiated amount for an employee, these amounts should be included under employee benefits.

Note: Maternity benefits are not to be included here but should be included in salaries and wages.

3. **Library Acquisitions**

- This line includes all purchases of, and electronic access to, books, periodicals, microfilms, microfiche and other reference materials (including costs of bookbinding), with respect to the institution's main library, branch and faculty or departmental libraries.
- This line includes printed text and electronic data, such ad CD roms and databases.
- This line also includes electronic services of all contracted communications employing digital computers serving libraries. These communications include acquisitions through subscription services, access to databases, and telecommunications networking; on-line searching; and support for cataloguing.
- Library gifts-in-kind should be reported in the Operating fund.

4. **Furniture and Equipment Purchases**

- This line includes laboratory equipment (other than consumables), computing equipment and computer software packages, administrative equipment and furnishings (including carpets and drapery), copying and duplicating equipment, and maintenance equipment. Installation expenditures for the above items would normally be reported under the same expenditure type as the item installed.
- This line also includes installment payments and payments under lease purchase contracts, where the lease is a capital lease for accounting purposes.
- This line includes upgrades or improvements to equipment and computer software related costs as part of an on-going contractual agreement with vendors.
- Furniture and equipment purchases are reported under the same fund as the corresponding income. For example, purchases made from CFI grants are reported under Sponsored Research. Purchases made or to be made from current or future ancillary services income are to be reported under Ancillary.

5. **Equipment Rental and Maintenance**

- This line includes all rental and maintenance expenditures for furniture, equipment, and computer software packages, including laboratory equipment (other than consumables), administrative equipment and furnishings (including carpets and drapery), copying and duplicating equipment, computing equipment, maintenance equipment and telephone equipment.
- This line also includes lease purchase contracts, where the lease is an operating lease for accounting purposes.
- This line also includes expenditures for equipment repairs and maintenance contracted to external agencies.

6. **Printing and Duplicating** - This line includes expenditures that would normally be consumed in the fiscal year such as printing, duplicating, photocopying, reproductions, illustrations, publishing and the related supplies.

7. **Materials and Supplies** - Materials and supplies include expenditures that would normally be consumed in the fiscal year such as sports supplies, stationery, computer supplies and other office supplies.

   - Also included are material and supplies for teaching and laboratories. Laboratory supplies include chemicals, instruments, animals, feed and seed.
   - Equipment and computer software items should be reported under Furniture and Equipment Purchases or Equipment Rental and Maintenance.

8. **Communications**

   - Communications includes telephone, data communications, mailing and courier, but excludes expenditures reported as equipment rental and maintenance.
   - Telephone includes watts lines, line services, long distance and other charges.

9. **Professional Fees**

   - Professional fees include all fees paid to legal counselors (including retainers for the negotiations of collective agreements), auditors, and computer, human resource and other consultants.
   - This line excludes consulting fees for renovations and alterations, equipment rental and maintenance, and buildings, land and land improvements.

10. **Cost of Goods Sold**

    - Cost of goods sold is to be used where an inventory method of accounting is normally employed, (e.g. bookstore, food services) and should include the laid down cost of goods purchased for resale only. The remaining costs of operating the service, such as salaries and supplies, are to be shown in their respective expenditure types.
    - Where a service is externally contracted, particularly for ancillary services, the total costs of the contract should be included in externally contracted services.
    - The cost of goods sold is to be reported under the same fund as the income from the sale of the product.

11. **Travel** - includes expenditures on recruitment, travel, moving, relocation of staff, field trips, and all other related activities for the operation of the institution.

12. **Utilities** - includes expenses for fuel, electricity, generation costs for electricity and steam, water, and natural gas.

13. **Renovations and Alterations** - this object includes all expenses for **major** renovations and alterations to existing university space. If externally contracted, these expenses are to

be reported under this object and not as "Externally Contracted Services". If internally performed, the total costs including labour and materials should both be reported in this object.

14. **Externally Contracted Services** - all expenses for services contracted to external agencies (except for renovations, alterations, and equipment maintenance) are to be included. Examples of expenses to be included would be cleaning contracts, security services, snow removal and similar time and material contracts under physical plant, and food services under ancillary enterprises. Where food services are contracted, the contract amount in total should be shown under this object and not under "operational supplies and expenses" or other objects, even though the contractor may provide a breakdown of costs.

15. **Scholarships, Bursaries, Other Student Assistance** - this object will include all payments to students (except those for which the student is required to perform a service for that payment) including fee remission, prizes and awards.

    Note: This expense is to be displayed under the "Student Service" functional area.

16. **Debt Repayments** - this object reflects all principal repayments of university debts.

17. **Interest** - this object reflects interest payments made by the university.

18. **Building, Land and Site Services** - this object is to include acquisition costs, land improvements and site preparation including landscaping, sewers and roads, building construction costs, fees and planning costs relative to the direct expenses as well as any costs such as utilities incurred during the period of construction. Furniture and equipment costs are to be reported in the separate line item for Equipment and Furniture.

19. **Other Operational Expenditures**

    - This line includes space rental, property taxes, institutional membership fees, insurance, meals, advertising and promotion, and doubtful accounts.
    - Space rental includes the cost of renting space and land on a long-term basis.
    - Property taxes include all taxes paid directly to municipalities by the institution, whether assessed on property values or based on student population.

20. **Internal Cost Allocations** - this object is intended only for internal transfers of costs between funds and *not* between functions within a fund. Wherever possible or feasible, direct allocation of expenses should be reported in the appropriate fund. Reductions in the objects of expense of one fund should be offset by corresponding increases in those same expense objects in the other fund. *This object should not be used for reporting expediency*

    The total of internal cost recoveries must cross-add to zero.

21. **External Cost Recoveries** - The guidelines require gross reporting of revenue, expenses and cost recoveries because it better reflects the financial results of the major operations of the institution. Except for ancillary enterprises, where revenue from external sales and services is reported as revenue, external cost recoveries include:

(i) Revenue from services to outside organizations, e.g. selling of steam, computer time, lab tests, space rental to external organizations, etc,

(ii) Incidental charges such as income from various medical clinics, athletic gate receipts, payments for medical services under Student Services.

(iii) Revenue derived from external sources from sales, rentals or the provision of services, while shown as revenue in the ancillary fund, is included in external cost recoveries in the other funds.

Note: Payments received by an institution from another institution for services rendered should be included in miscellaneous revenue.

Netting of revenue against expense - The netting of revenue against expenses is appropriate in certain circumstances. For example:

a) Treatment and Rehabilitation Program payments from the Ontario Ministry of Health for the salary cost of medical school faculty are netted against salary expense rather than shown in external cost recovery.

b) Revenue in ancillary enterprises from departments from the sale of goods and services (for example the bookstore selling stationery to departments) is netted against expenses in the Ancillary fund and shown as expense in the other funds or functions.

IV TABLES

1. **Table 1 - Summary of Revenue, Expense and Fund Balances** - this table brings together in summary form, for each fund, total revenues and expenses, the resulting net revenue and expense, before and after interfund transfers and appropriations, and changes in fund balances.

Line 1 - Total Revenue - Represents the total of the revenues reported on Table 2.

Line 2 - Total Expense - Reflects the totals of all expenses reported on Table 4.

Line 3 - Lump Sum Payments - The cost associated with lump sum payments on termination of employment is not included with expense on the tables where expense is reported. Rather, it is reported on a separate line Lump Sum Payments on Table 1. While this presentation deviates from generally accepted accounting principles followed by universities, it enhances comparability of information between universities.

Line 4 - Net Revenue (Expense) - Reflects the difference between Total Revenue and Total Expense.

Line 5 - Interfund Transfers - Reflects transfers between funds where expenditures in one fund are funded by the revenue of another fund. The transfers represent the reallocation of revenues to the funds where the expenses are reported. Interfund Transfers aggregate to zero. Further information is provided on a separate Table 9.

Line 6 - Net Variation in Appropriations - Reflects the net amount of increases and decreases in the institution's appropriations as defined by the Guidelines and is further detailed on a separate Table 8.

Line 7 - Net Increase (Decrease) for the Year per COFO-UO Report - Reflects the net revenue (expense) after interfund transfers and changes in appropriations.

Line 8 - Net Reconciling Items - Reflects the adjustments required to agree the Net Revenue (Expense) per COFO-UO Report with the Net Revenue (Expense) per Financial Statements. The reconciling items must be further detailed on Table 14.

Line 9 - Balance - Beginning of Year as per prior year's COFO report – This line must be identical to Line 10 of Table 1, Balance – End of Year of the previous year's COFO report. If there is a difference between the closing balance per COFO previous year and the opening balance current year as a result of a restatement of the audited financial statements, the item should appear as a reconciling item on Table 14. The beginning balance per the COFO report for the current year should not be restated.

Line 10 - Balance - End of Year - Reflects the institution's total net assets per Financial Statements.

Lines 11, 12, 13 and 14 - In these lines the institution is required to distribute the closing balances at end of year between Unrestricted, Internally Restricted, Investment in Capital Assets and Externally Restricted. Line 11 – the total of *Unrestricted* reflects the institution's surplus/deficit per Financial Statements. Line 12 – the total of *Internally Restricted* reflects the sum of Internally Restricted (appropriations) and Internal Endowments per Financial Statements. Line 13 – the total of *Investment in Capital Assets* reflects the institution's investment in Capital Assets per Financial Statements. Line 14 – the total of *Externally Restricted* reflects the institution's External Endowments per Financial Statements.

2. **Table 2 - Revenue** - this table reports the institution's total revenue by type of fund and source for the current fiscal year. The sum of revenues of each fund is carried forward to the appropriate line item on Table 1.

3. **Table 3 - Summary of Expense by Fund and Functional Area** - this table summarizes expense by fund and function. It presents a consolidated summary of the institution's activities in each fund by major functional areas.

4. **Table 4 - Summary of Expense by Fund and Object of Expense** - this table reports the institution's total expenses for all expendable funds by object and type of fund for the current fiscal year. The sum of expenses of each fund is carried forward to the appropriate line item on Table 1.

5. **Table 5 - Summary of Expense for All Funds By Functional Area and By Object of Expense** - this table reports the institution's total expenses for the current fiscal year for all expendable funds by object and functional area.

   Tables 5(a) to 5(d) - Expense for Other (Non-Credit), Sponsored Research – Entities Consolidated, Sponsored Research – Entities Not Consolidated, Capital. These tables are prepared to facilitate the preparation of Table 5. They will not be published in the COFO-UO Financial Report.

6. **Table 6 - Expense - Operating** - this table reflects, in further detail, the objects of expense reported for the Operating fund by individual functional areas.

7. **Table 7 - Expense - Trust** - this table reflects, in further detail, the objects of expense as reported for the Expendable Trust Fund by individual functional areas which benefit from these activities. Note that scholarships should be reported under the Student Services functional area.

8. **Table 8 - Changes in Appropriated Fund Balances - Operating and Ancillary Only** - this table further details changes in appropriations in Operating and Ancillary.

   An increase in appropriated funds is caused by an appropriation of current funds for use in future years. A decrease in appropriated funds is caused by expending funds which were appropriated during a previous year.

   The table shows appropriations of operating funds into the following six categories:

   1. Provision for repairs, renovations and replacement of physical assets in future years.

   2. Purchase order commitments representing funds set aside to pay for materials and services ordered but not received in the current year.

   3. Budget appropriations carried forward for specific budgetary purposes in subsequent years. These can arise from commitments, to various budget centres, to allow the complete or partial carry-forward of budgeted funds where it is determined that it would be in the best interests of the university to defer a particular expenditure to the following year.

   4. Funds set up for self-insurance to protect against uninsured losses, for example to cover the deductible amounts under fire and theft insurance policies.

   5. Unexpended pension contributions which arise from compliance with the Handbook of the Canadian Institute of Chartered Accountants.

6. Finally, an "Other" category is employed to report various types of appropriations which are not defined in the preceding categories. Examples include provisions for pension liabilities, library or instructional development.

The first two categories, as well as the final "Other" category, are also reported for ancillary enterprises.

SUMMARY INFORMATION FOR UNIVERSITIES

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Total for Universities

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	4,008,476	0	645,195	0	1,622,301	226,836	777,088	7,279,896	(89,346)
2. Total Expense	3,914,014	0	629,768	0	1,596,892	224,341	653,933	7,018,948	0
3. Lump Sum Payments	8,909	0	0	0	556	38	0	9,503	0
4. Net Revenue (Expense)	85,553	0	15,427	0	24,853	2,457	123,155	251,445	(89,346)
5. Interfund Transfers	(34,012)	0	(7,714)	0	20,516	(9,858)	57,554	26,486	(26,486)
6. Net Variation in Appropriations	123,203	(122,814)	1,246	(1,635)	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	174,744	(122,814)	8,959	(1,635)	45,369	(7,401)	180,709	277,931	(115,832)
8. Net Reconciling Items	(202,844)	0	4,496	0	(40,251)	5,747	(132,554)	(365,406)	49,658
9. Balance - Beginning of the Year per prior year's COFO Report	(405,259)	701,920	(55,732)	59,095	55,915	210,177	921,636	1,487,752	2,499,593
10. Balance - End of the Year per Financial Statements	(433,359)	579,106	(42,277)	57,460	61,033	208,523	969,791	1,400,277	2,433,419
Distribution of Balance - End of the Year									
11. Unrestricted	(433,359)	0	(31,077)	0	0	(12,195)	(167,996)	(644,627)	0
12. Internally Restricted	0	579,106	(18,834)	32,270	61,033	220,718	30,595	904,888	551,178
13. Investment in Capital Assets	0	0	7,634	25,190	0	0	1,107,192	1,140,016	0
14. Externally Restricted	0	0	0	0	0	0	0	0	1,882,241
Total	(433,359)	579,106	(42,277)	57,460	61,033	208,523	969,791	1,400,277	2,433,419

Note 1: In addition to the above revenue and expenses, $26,867 thousand was provided in Treatment and Rehabilitation (T. & R.) funds from the Ontario Ministry of Health. These funds were provided as reimbursement to the universities, for services provided by members of the academic staff to the teaching hospitals, and for the most part were expended as salary payments to the members of academic staff who provided services.

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

Total for Universities

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	1,522,042	0	1,522,042	0	0	0	0	0	0	1,522,042	0
(ii) Non-Formula Grants	349,106	412	349,518	1,778	63	0	63	2,101	6,436	359,896	0
(iii) Other MTCU Grants and Contracts	13,357	8	13,365	27	870	0	870	19,626	56,990	90,878	0
b) Other Ontario Government Grants and Contracts	103,414	340	110,754	101	239,423	65,701	305,124	20,764	2,811	439,554	658
Total Ontario Grants and Contracts	1,987,919	7,760	1,995,679	1,906	240,356	65,701	306,057	42,491	66,237	2,412,370	658
c) Federal	5,587	712	6,299	115	580,656	119,293	699,949	17,818	43,100	767,281	0
d) Municipal	27	70	97	217	2,423	77	2,500	1,064	2,157	6,035	0
e) Other Provinces	90	0	90	0	813	6,234	7,047	14	0	7,151	0
f) Foreign	716	0	716	0	22,392	30,386	52,778	109	0	53,603	0
2. Fees											
a) Tuition Fees	1,558,023	91,435	1,649,458	0	0	0	0	0	0	1,649,458	0
b) Miscellaneous Fees	185,145	3,067	188,212	163,347	0	0	0	0	4,971	356,530	0
3. Borrowings	0	0	0	0	0	0	0	0	583,499	583,499	0
4. Donations and Non-Government Grants and Contracts	19,445	2,953	22,398	426	290,115	225,333	515,448	124,307	29,350	691,929	92,708
5. Sales of Services and Products	0	0	0	463,734	0	0	0	0	0	463,734	0
6. Investment Income											
a) Endowment	1,288	0	1,288	0	4,481	0	4,481	12,112	0	17,881	(182,617)
b) Other Investment Income	14,554	64	14,618	2,033	1,717	936	2,653	5,860	15,138	40,302	(624)
7. Miscellaneous	125,555	4,066	129,621	13,417	27,102	4,286	31,388	23,061	32,636	230,123	529
Total	3,898,349	110,127	4,008,476	645,195	1,170,055	452,246	1,622,301	226,836	777,088	7,279,896	(89,346)

Note 1: In addition to the above revenue, the University of Ontario Institute of Technology (UOIT) received $11,755,144 in transitional operating grants, and $60,000,000 in "start-up" funding that was used for capital projects. The University's fiscal year-end is March 31, 2003.

TABLE 2A

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

PERCENTAGE ANALYSIS OF OPERATING REVENUE BY SOURCE

Source	Bro (1)	Car (2)	Dom (3)	Gue (4)	Lak (5)	Lau (6)	Alg (7)	Hea (8)	McM (9)	Nip (10)	OCAD (11)	Ott (12)	Que (13)	Rye (14)	Tor (15)	Tre (16)	Wat (17)	Wes (18)	WLU (19)	Win (20)	Yor (21)	Total (22)
1. Government Grants and Contracts:																						
a) Ontario MTCU:																						
(i) Basic Formula Grant	41.3	37.0	6.1	43.2	37.6	41.2	36.4	13.3	34.4	28.1	39.9	38.5	36.8	38.5	42.0	31.5	39.6	38.2	39.9	41.9	38.5	39.0
(ii) Non-Formula Grants	6.7	10.6	14.8	8.7	15.4	20.4	25.9	62.2	9.2	14.0	2.9	14.4	4.2	8.2	8.3	14.1	10.4	7.3	5.3	6.0	7.5	9.0
(iii) Other MTCU Grants & Contracts	0.0	0.0	0.0	0.0	0.0	2.8	0.0	0.0	0.6	0.0	0.0	0.1	0.0	1.0	0.2	0.6	0.0	0.9	0.0	0.3	0.5	0.3
b) Other Ontario Government Grants and Contracts	0.0	0.1	0.0	1.7	0.8	0.9	0.8	0.0	0.0	1.2	0.0	0.8	19.9	0.0	4.0	0.4	0.0	1.1	0.0	0.0	0.0	2.7
Total Ontario Grants and Contracts	48.0	47.7	20.9	53.6	53.8	65.3	63.2	75.5	44.2	43.3	42.8	53.9	60.9	47.7	54.6	46.6	50.0	47.5	45.2	48.2	46.5	51.0
c) Federal	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.1	0.0	0.9	0.0	0.1	0.0	0.2	0.0	0.2	0.0	0.0	0.3	0.1
d) Municipal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
e) Other Provinces	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
f) Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0
2. Fees																						
a) Tuition Fees	44.8	42.8	29.9	34.4	38.4	29.4	34.4	14.4	31.7	44.7	47.3	38.0	34.6	45.2	37.7	44.5	40.5	45.4	50.9	42.8	45.6	40.0
b) Miscellaneous Fees	1.0	2.7	0.5	4.8	2.4	1.8	0.2	0.2	0.3	7.8	4.6	2.8	3.1	3.8	9.7	6.4	5.0	3.5	3.1	3.8	5.5	4.7
3. Borrowings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Donations and Non-Government Grants and Contracts	0.0	1.0	47.9	0.0	0.8	1.8	0.3	0.0	0.0	0.0	2.7	1.0	0.6	0.3	0.0	0.9	0.2	1.6	0.0	0.0	0.6	0.5
5. Sales of Services and Products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6. Investment Income																						
a) Endowment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Other Investment Income	0.4	1.0	0.0	0.9	0.2	0.7	0.1	0.0	2.8	0.4	1.0	1.6	0.1	1.0	(2.7)	0.8	1.8	0.6	0.7	1.4	1.3	0.4
7. Miscellaneous	5.8	4.8	0.8	6.3	4.0	1.0	1.9	10.0	21.0	3.8	1.7	1.7	0.2	1.9	0.7	0.6	2.4	1.1	0.1	3.9	0.2	3.2
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

PERCENTAGE ANALYSIS OF EXPENDABLE REVENUE BY TYPE OF FUND

Fund	General Expendable Funds			Restricted Expendable Funds				Total Expendable Funds
	Operating		Ancillary	Sponsored Research		Trust	Capital	
	Operating	Other (Non-Credit)		Entities Consolidated	Entities Not Consolidated			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Brock	76.2	2.4	11.8	6.2	0.0	1.7	1.7	100.0
Carleton	62.9	0.1	12.1	16.2	0.0	3.4	5.2	100.0
Dominicain	93.9	0.0	3.4	2.7	0.0	0.0	0.0	100.0
Guelph	36.9	3.0	9.9	19.8	0.0	3.5	26.9	100.0
Lakehead	64.3	0.8	12.2	9.0	0.0	0.6	13.0	100.0
Laurentian	67.7	1.5	7.1	10.5	0.0	7.1	6.0	100.0
Algoma	87.7	0.0	12.3	0.0	0.0	0.0	0.0	100.0
Hearst	92.7	0.0	2.2	0.0	0.0	1.3	3.8	100.0
McMaster	39.2	0.4	7.0	22.1	8.2	4.0	19.0	100.0
Nipissing	77.4	1.1	7.2	0.4	0.0	4.8	9.0	100.0
OCAD	95.4	2.1	0.2	0.0	0.0	1.1	1.2	100.0
Ottawa	44.0	0.6	2.7	15.8	11.0	3.4	22.5	100.0
Queen's	45.7	2.1	8.7	22.0	2.1	7.1	12.2	100.0
Ryerson	75.4	1.9	8.1	3.7	0.0	4.6	6.4	100.0
Toronto	51.3	1.7	7.4	19.0	16.0	1.6	3.1	100.0
Trent	72.1	0.8	11.2	12.1	0.0	2.1	1.7	100.0
Waterloo	56.2	0.1	11.4	21.7	0.0	3.7	6.9	100.0
Western	54.8	2.1	14.3	13.5	9.5	2.3	3.5	100.0
Wilfrid Laurier	49.5	0.3	13.6	6.3	0.0	2.9	27.5	100.0
Windsor	65.3	0.0	10.1	9.1	0.0	4.4	11.1	100.0
York	77.3	3.6	9.5	7.1	0.0	(0.1)	2.6	100.0
Average All Institutions	53.5	1.5	8.9	16.1	6.2	3.1	10.7	100.0

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

Total for Universities

Functional Area / Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	1,960,340	237,576	2,197,916	189,442	225,128	457,946	118,763	171,247	375,678	75,202	0	3,811,322
Other (Non-Credit)	98,124	4,568	102,692	0	0	0	0	0	0	0	0	102,692
Ancillary	0	0	0	0	0	0	0	0	0	0	629,768	629,768
Sponsored Research	812,616	784,276	1,596,892	0	0	0	0	0	0	0	0	1,596,892
Trust	77,238	36,616	113,854	7,624	3,324	80,094	168	4,307	3,474	11,496	0	224,341
Capital	0	0	0	0	0	0	0	0	653,933	0	0	653,933
Total	2,948,318	1,063,036	4,011,354	197,066	228,452	538,040	118,931	175,554	1,033,085	86,698	629,768	7,018,948

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

Total for Universities

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research: Entities Consolidated	Sponsored Research: Entities Not Consolidated	Sponsored Research: Subtotal	Trust	Capital	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	1,125,834	12,544	1,138,378	0	95,340	14,560	109,900	17,255	0	1,265,533
(ii) Other Instruction & Research	174,149	10,538	184,687	0	215,404	89,161	304,565	9,518	0	498,770
(iii) Other Salaries & Wages	1,041,556	29,752	1,071,308	125,673	158,345	69,249	227,594	38,043	0	1,462,618
Total Salaries and Wages	2,341,539	52,834	2,394,373	125,673	469,089	172,970	642,059	64,816	0	3,226,921
2. Employee Benefits	388,645	6,710	395,355	22,071	48,242	14,635	62,877	9,521	0	489,824
Total Salaries and Benefits	2,730,184	59,544	2,789,728	147,744	517,331	187,605	704,936	74,337	0	3,716,745
3. Library Acquisitions	96,093	67	96,160	0	12,039	0	12,039	3,174	0	111,373
4. Equipment and Furniture Purchases	102,500	1,589	104,089	15,298	181,113	52,205	233,318	18,341	19,745	390,791
5. Equipment Rental and Maintenance	42,389	892	43,281	14,915	5,979	2,227	8,206	1,195	11	67,608
6. Printing and Duplicating	34,359	3,424	37,783	3,904	7,272	2,364	9,636	2,729	0	54,052
7. Materials and Supplies	151,408	19,460	170,868	24,400	162,705	106,075	268,780	19,593	(1)	483,640
8. Communications	35,265	2,451	37,716	2,198	6,447	2,063	8,510	2,144	1,025	51,593
9. Professional Fees	31,230	2,726	33,956	3,149	13,886	5,479	19,365	7,874	112	64,456
10. Costs of Goods Sold	0	0	0	200,762	0	0	0	0	0	200,762
11. Travel	61,046	4,763	65,809	2,176	66,549	21,682	88,231	6,984	114	163,314
12. Utilities	132,299	200	132,499	36,310	1,659	964	2,623	143	0	171,575
13. Renovations and Alterations	31,609	117	31,726	27,624	14,129	938	15,067	1,738	84,203	160,358
14. Externally Contracted Services	47,791	1,553	49,344	44,181	18,775	12,478	31,253	4,386	153	129,317
15. Scholarships, Bursaries, etc.	293,884	741	294,625	0	5,243	210	5,453	75,861	0	375,939
16. Debt Repayments	1,890	26	1,916	28,086	0	0	0	0	11,138	41,140
17. Interest	29,595	9	29,604	46,977	0	61	61	80	10,018	86,740
18. Building, Land and Site Services	1,081	0	1,081	1,009	26,522	1,892	28,414	23	524,854	555,381
19. Other Operational Expenditures	125,453	8,331	133,784	18,096	81,551	45,018	126,569	14,570	257	293,276
20. Internal Cost Allocations	(51,252)	1,757	(49,495)	12,939	34,882	0	34,882	(1,789)	3,463	0
21. External Cost Recoveries	(85,502)	(4,958)	(90,460)	0	(451)	0	(451)	(7,042)	(1,159)	(99,112)
Total	3,811,322	102,692	3,914,014	629,768	1,155,631	441,261	1,596,892	224,341	653,933	7,018,948

TABLE 4A

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

PERCENTAGE ANALYSIS OF TOTAL EXPENSES BY OBJECT OF EXPENSE

Object of Expense	Bro (1)	Car (2)	Dom (3)	Gue (4)	Lak (5)	Lau (6)	Alg (7)	Hea (8)	McM (9)	Nip (10)	OCAD (11)	Ott (12)	Que (13)	Rye (14)	Tor (15)	Tre (16)	Wat (17)	Wes (18)	WLU (19)	Win (20)	Yor (21)	Total (22)
1. Salaries and Wages:																						
(i) Academic Ranks	24.4	19.6	42.2	15.9	29.7	28.5	31.7	31.2	19.7	25.2	21.9	16.3	15.1	18.6	17.0	21.7	17.2	16.9	19.4	19.3	18.8	18.0
(ii) Other Instruction & Research	4.7	6.8	0.0	4.4	6.2	0.7	0.0	0.3	2.0	0.0	1.9	10.8	7.6	8.9	11.2	5.9	7.9	6.1	2.1	6.3	4.2	7.1
(iii) Other Salaries & Wages	20.7	17.2	13.1	27.7	18.2	26.7	25.8	21.8	22.6	18.2	14.5	21.0	20.1	22.7	18.6	17.1	24.0	21.6	15.9	19.6	21.0	20.8
Total Salaries and Wages	49.8	43.6	55.3	47.9	54.1	55.9	57.5	53.2	44.3	43.4	38.4	48.1	42.8	50.2	46.8	44.7	49.1	44.6	37.4	45.2	44.0	46.0
2. Employee Benefits	9.3	8.1	5.4	8.4	8.5	9.3	12.8	10.1	6.3	7.1	6.2	6.4	5.5	7.8	5.6	8.5	7.1	8.5	6.5	8.6	7.6	7.0
Total Salaries and Benefits	59.1	51.7	60.6	56.3	62.6	65.2	70.3	63.3	50.6	50.5	44.6	54.5	48.3	58.0	52.4	53.3	56.1	53.1	44.0	53.7	51.6	53.0
3. Library Acquisitions	1.3	1.6	10.4	1.1	1.8	1.4	1.2	0.9	1.0	1.1	0.4	3.3	1.6	0.9	1.7	1.0	1.3	1.7	0.9	2.1	1.3	1.6
4. Furniture and Equipment Purchases	3.2	7.0	2.6	6.3	3.2	4.6	2.9	1.3	3.2	0.8	2.1	5.0	6.1	5.2	7.3	3.4	8.2	6.0	4.3	4.4	2.9	5.6
5. Equipment Rental and Maintenance	0.2	1.2	2.0	1.3	1.5	1.5	0.3	1.0	0.8	0.0	0.8	1.3	0.4	1.0	1.1	0.9	1.3	1.0	0.7	1.7	0.5	1.0
6. Printing and Duplicating	0.4	0.2	3.4	0.6	0.6	0.9	0.1	0.0	0.7	1.4	0.9	0.5	0.5	0.9	0.8	0.3	1.3	0.5	1.1	1.9	1.1	0.8
7. Materials and Supplies	2.7	4.8	1.2	5.5	4.0	3.1	13.4	1.0	5.4	8.9	5.7	7.1	9.5	8.8	11.6	2.2	2.6	6.6	1.2	0.8	4.4	6.9
8. Communications	0.7	0.7	1.5	0.7	0.9	0.6	2.1	2.8	1.8	1.5	0.6	0.4	0.7	0.4	0.7	0.5	0.1	0.5	0.8	0.7	1.0	0.7
9. Professional Fees	0.2	2.2	1.5	1.3	0.9	2.3	0.7	0.3	0.4	0.4	0.6	1.3	2.0	0.3	0.9	1.0	0.9	0.6	0.3	0.3	0.2	0.9
10. Cost of Goods Sold	3.7	6.0	2.3	2.6	7.3	2.0	3.5	1.1	3.3	0.0	0.0	0.0	0.8	3.3	3.4	0.1	3.9	3.8	5.3	3.8	1.6	2.9
11. Travel	0.9	2.3	2.1	2.1	2.7	3.1	0.9	4.4	2.8	3.2	0.2	2.2	2.4	1.2	2.4	2.0	2.4	2.9	1.7	2.0	2.1	2.3
12. Utilities	2.6	2.5	0.0	4.1	4.1	3.0	2.0	3.2	1.8	0.9	1.5	1.9	2.3	2.5	2.4	1.8	2.2	2.6	1.6	3.2	2.3	2.4
13. Renovations and Alterations	1.9	2.5	0.0	1.0	1.4	0.8	0.0	1.4	1.0	0.7	34.3	2.6	2.3	3.3	1.1	2.4	3.7	2.5	0.9	14.6	0.5	2.3
14. Externally Contracted Services	0.5	1.0	0.0	2.4	0.3	1.5	0.4	4.5	0.5	4.6	3.2	2.0	3.1	2.4	3.5	5.5	0.0	0.2	2.4	0.0	0.6	1.8
15. Scholarships, Bursaries, etc.	4.0	6.3	1.5	3.8	5.7	6.4	0.0	3.5	4.5	5.1	3.4	4.7	6.0	3.8	6.2	6.1	5.6	5.6	4.6	4.8	5.5	5.4
16. Debt Repayments	0.6	0.3	0.0	1.9	2.0	0.1	1.1	0.0	0.4	0.0	0.0	0.4	0.3	1.5	0.1	0.2	0.3	1.4	0.7	0.7	1.0	0.6
17. Interest	2.7	1.2	0.0	1.9	0.0	0.3	1.0	0.6	1.1	3.9	0.0	1.3	0.6	0.0	0.9	0.3	0.3	0.9	1.9	1.1	2.8	1.2
18. Building, Land and Site Services	11.0	3.9	0.0	6.1	0.0	2.0	0.0	0.0	0.0	15.4	0.0	4.5	12.0	6.5	4.5	17.7	7.3	7.9	25.6	0.0	23.3	7.9
19. Other Operational Expenditures	4.3	6.0	11.0	2.6	2.9	2.3	0.0	10.7	21.8	1.6	1.7	8.2	2.0	0.0	0.2	3.1	3.8	4.7	3.8	4.1	(0.0)	4.2
20. Internal Cost Allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
21. External Cost Recoveries	0.0	(1.4)	0.0	(1.6)	(2.0)	(1.0)	0.0	0.0	(1.1)	0.0	0.0	(1.2)	(1.2)	0.0	(1.2)	(1.9)	(1.5)	(2.4)	(1.7)	0.0	(2.8)	(1.4)
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 4B

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

PERCENTAGE ANALYSIS OF TOTAL EXPENSES BY FUND

Fund	General Expendable Funds			Restricted Expendable Funds				Total Expendable Funds
	Operating		Ancillary	Sponsored Research		Trust	Capital	
	Operating	Other (Non-Credit)		Entities Consolidated	Entities Not Consolidated			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Brock	69.5	1.6	10.6	5.7	0.0	1.6	11.1	100.0
Carleton	61.6	0.0	12.2	19.0	0.0	1.4	5.9	100.0
Dominicain	95.1	0.0	3.5	1.4	0.0	0.0	0.0	100.0
Guelph	46.2	3.7	12.3	24 6	0.0	4.7	8.5	100.0
Lakehead	72.1	0.9	13.8	10.7	0.0	1.8	0.7	100.0
Laurentian	70.2	1.6	7.7	13.2	0.0	5.3	2.0	100.0
Algoma	88.4	0.0	11.6	0.0	0.0	0.0	0.0	100.0
Hearst	90.3	0.0	2.2	0.0	0.0	1.9	5.6	100.0
McMaster	48.9	0.5	8.7	26.4	10.3	5.9	(0.7)	100.0
Nipissing	74.2	0.9	6.7	0.6	0.0	2.0	15.6	100.0
OCAD	61.8	1.1	0.1	0.0	0.0	0.7	36.3	100.0
Ottawa	52.1	0.4	3.7	19.9	13.9	4.1	5.9	100.0
Queen's	49.9	2.2	8.8	20.4	2.2	4.3	12.2	100.0
Ryerson	72.6	1.7	8.7	3.8	0.0	4.7	8.5	100.0
Toronto	52.0	1.7	6.7	18.9	15.2	1.9	3.7	100.0
Trent	59.9	0.6	8.7	9.6	0.0	1.8	19.4	100.0
Waterloo	53.0	0.1	13.1	20.7	0.0	3.9	9.0	100.0
Western	48.7	1.9	13.3	14.8	7.5	3.8	10.1	100.0
Wilfrid Laurier	51.9	0.3	14.3	3.2	0.0	2.0	28.3	100.0
Windsor	63.8	0.0	9.7	8.5	0.0	3.5	14.4	100.0
York	58.7	2.5	6.9	5.4	0.0	1.5	25.0	100.0
Average All Institutions	54.3	1.5	9.0	16.5	6.3	3.2	9.3	100.0

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

Total for Universities

Object of Expense \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	1,117,763	147,770	1,265,533	0	0	0	0	0	0	0	0	1,265,533
(ii) Other Instruction & Research	348,895	149,875	498,770	0	0	0	0	0	0	0	0	498,770
(iii) Other Salaries & Wages	436,958	232,493	669,451	113,783	101,170	106,138	65,112	111,389	119,299	50,603	125,673	1,462,618
Total Salaries and Wages	1,903,616	530,138	2,433,754	113,783	101,170	106,138	65,112	111,389	119,299	50,603	125,673	3,226,921
2. Employee Benefits	284,933	59,982	344,915	18,816	18,174	17,569	11,451	24,567	24,297	7,964	22,071	489,824
Total Salaries and Benefits	2,188,549	590,120	2,778,669	132,599	119,344	123,707	76,563	135,956	143,596	58,567	147,744	3,716,745
3. Library Acquisitions	12,106	0	12,106	0	99,267	0	0	0	0	0	0	111,373
4. Equipment and Furniture Purchases	217,598	82,790	300,388	11,905	5,631	4,309	17,906	6,562	27,193	1,599	15,298	390,791
5. Equipment Rental and Maintenance	14,232	6,496	20,728	3,782	3,584	1,888	11,884	4,019	5,551	1,257	14,915	67,608
6. Printing and Duplicating	24,634	5,207	29,841	6,877	883	2,771	180	2,788	539	1,269	3,904	54,052
7. Materials and Supplies	185,147	185,021	370,168	13,134	4,859	23,186	5,137	9,562	26,491	6,703	24,400	483,640
8. Communications	19,110	7,170	26,280	5,082	908	2,615	4,452	3,262	3,062	3,734	2,198	51,593
9. Professional Fees	26,037	10,548	36,585	2,989	220	2,520	1,364	14,137	1,816	1,676	3,149	64,456
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	200,762	200,762
11. Travel	96,344	40,052	136,396	6,594	941	7,574	886	4,918	732	3,097	2,176	163,314
12. Utilities	1,841	982	2,823	0	0	0	0	0	132,442	0	36,310	171,575
13. Renovations and Alterations	11,421	3,763	15,184	0	0	0	0	0	117,550	0	27,624	160,358
14. Externally Contracted Services	24,332	18,690	43,022	1,401	206	5,495	505	1,861	31,400	1,246	44,181	129,317
15. Scholarships, Bursaries, etc.	4,592	1,602	6,194	0	0	369,745	0	0	0	0	0	375,939
16. Debt Repayments	307	42	349	27	36	699	325	461	11,138	19	28,086	41,140
17. Interest	9,119	61	9,180	2	9	2,881	218	17,447	10,018	8	46,977	86,740
18. Building, Land and Site Services	17,226	11,188	28,414	0	0	0	0	0	525,958	0	1,009	555,381
19. Other Operational Expenditures	95,528	105,606	201,134	14,693	4,011	8,120	3,022	18,242	20,000	5,958	18,096	293,276
20. Internal Cost Allocations	23,727	1,295	25,022	3,843	(2,657)	1,890	(1,363)	(30,388)	(9,399)	113	12,939	0
21. External Cost Recoveries	(23,532)	(7,597)	(31,129)	(5,862)	(8,790)	(19,360)	(2,148)	(13,273)	(15,002)	(3,548)	0	(99,112)
Total	2,948,318	1,063,036	4,011,354	197,066	228,452	538,040	118,931	175,554	1,033,085	86,698	629,768	7,018,948

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

Total for Universities

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	936,230	80,413	1,016,643	0	0	0	0	0	0	0	1,016,643
(ii) Academic Ranks -Part Time	101,536	7,655	109,191	0	0	0	0	0	0	0	109,191
(iii) Other Instruction & Research -Full Time	76,392	2,959	79,351	0	0	0	0	0	0	0	79,351
(iv) Other Instruction & Research -Part Time	91,134	3,664	94,798	0	0	0	0	0	0	0	94,798
(v) Other Salaries & Wages - Full Time	257,272	80,632	337,904	91,607	91,022	77,102	60,017	99,691	109,110	38,333	904,786
(vi) Other Salaries & Wages - Part Time	44,449	7,579	52,028	16,490	9,941	26,153	5,096	10,363	10,188	6,512	136,771
Total Salaries and Wages	1,507,013	182,902	1,689,915	108,097	100,963	103,255	65,112	110,054	119,298	44,845	2,341,539
2. Employee Benefits	243,427	24,318	267,745	18,204	18,129	17,201	11,451	24,467	24,297	7,151	388,645
Total Salaries and Benefits	1,750,440	207,220	1,957,660	126,301	119,092	120,456	76,563	134,521	143,595	51,996	2,730,184
3. Library Acquisitions	0	0	0	0	96,093	0	0	0	0	0	96,093
4. Equipment and Furniture Purchases	45,696	4,261	49,957	11,231	5,570	4,182	17,896	6,247	6,076	1,341	102,500
5. Equipment Rental and Maintenance	8,410	2,200	10,610	3,764	3,584	1,879	11,884	3,982	5,540	1,146	42,389
6. Printing and Duplicating	14,125	957	15,082	6,845	880	2,713	180	2,763	539	5,357	34,359
7. Materials and Supplies	61,384	3,849	65,233	12,654	4,779	22,646	5,137	9,093	26,448	5,418	151,408
8. Communications	12,592	1,337	13,929	5,058	906	2,605	4,294	3,257	2,037	3,179	35,265
9. Professional Fees	6,359	1,677	8,036	2,838	195	1,922	1,364	13,872	1,704	1,299	31,230
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	32,821	4,591	37,412	6,433	937	7,337	886	4,689	616	2,736	61,046
12. Utilities	0	0	0	0	0	0	0	0	132,299	0	132,299
13. Renovations and Alterations	0	0	0	0	0	0	0	0	31,609	0	31,609
14. Externally Contracted Services	5,041	1,015	6,056	1,401	206	5,462	505	1,842	31,225	1,094	47,791
15. Scholarships, Bursaries, etc.	0	0	0	0	0	293,884	0	0	0	0	293,884
16. Debt Repayments	287	36	323	27	36	699	325	461	0	19	1,890
17. Interest	9,079	0	9,079	2	9	2,875	218	17,406	0	6	29,595
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	1,081	0	1,081
19. Other Operational Expenditures	35,892	20,295	56,187	14,494	3,989	7,811	3,022	16,769	19,721	3,460	125,453
20. Internal Cost Allocations	(5,319)	(4,687)	(10,006)	4,218	(2,657)	1,824	(1,363)	(30,387)	(12,972)	91	(51,252)
21. External Cost Recoveries	(16,467)	(5,175)	(21,642)	(5,824)	(8,491)	(18,349)	(2,148)	(13,268)	(13,840)	(1,940)	(85,502)
Total	1,960,340	237,576	2,197,916	189,442	225,128	457,946	118,763	171,247	375,678	75,202	3,811,322

TABLE 6A

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

PERCENTAGE ANALYSIS OF OPERATING EXPENSES BY OBJECT OF EXPENSE

Object of Expense	Bro (1)	Car (2)	Dom (3)	Gue (4)	Lak (5)	Lau (6)	Alg (7)	Hea (8)	McM (9)	Nip (10)	OCAD (11)	Ott (12)	Que (13)	Rye (14)	Tor (15)	Tre (16)	Wat (17)	Wes (18)	WLU (19)	Win (20)	Yor (21)	Total (22)
1. Salaries and Wages:																						
(i) Academic Ranks - Full Time	28.9	30.0	44.4	26.0	36.5	36.9	27.1	27.6	22.5	23.0	23.9	25.4	24.5	25.4	26.9	31.7	28.6	26.3	32.1	27.2	24.6	26.7
(ii) Academic Ranks - Part Time	6.2	1.9	0.0	2.5	3.7	2.9	8.8	6.9	1.8	10.4	10.6	2.8	3.2	0.0	0.9	3.4	1.5	5.2	4.6	2.4	5.9	2.9
(iii) Other Instruction & Res. - Full Time	0.0	0.1	0.0	0.0	2.2	0.0	0.0	0.0	0.0	0.0	0.0	2.9	0.1	4.1	3.1	1.7	5.7	0.0	0.0	1.4	5.0	2.1
(iv) Other Instruction & Res. - Part Time	2.1	4.3	0.0	3.9	2.6	0.4	0.0	0.3	3.1	0.0	3.1	4.3	2.0	5.6	2.0	1.9	0.0	3.9	2.3	3.2	0.1	2.5
(v) Other Salaries & Wages - Full Time	23.3	22.7	12.7	27.9	17.5	19.7	0.0	23.5	23.6	19.2	21.9	21.8	28.5	19.5	23.0	22.3	30.3	20.6	21.6	23.1	25.6	23.7
(vi) Other Salaries & Wages - Part Time	3.3	1.8	0.0	4.0	3.8	5.3	26.1	0.7	1.0	3.2	1.2	6.8	3.4	7.0	2.1	2.0	3.5	6.3	3.3	2.6	3.4	3.6
Total Salaries and Wages	63.9	60.9	57.1	64.4	66.4	65.2	62.0	58.9	52.1	55.8	60.8	63.9	61.7	61.6	58.0	63.0	69.6	62.3	63.9	59.9	64.5	61.4
2. Employee Benefits	12.4	12.2	5.6	11.7	10.7	11.4	14.0	11.1	8.1	9.2	9.9	8.7	8.1	9.9	8.1	12.7	10.3	14.1	11.0	12.3	12.0	10.2
Total Salaries and Benefits	76.3	73.0	62.7	76.1	77.1	76.6	76.0	70.0	60.2	65.1	70.7	72.6	69.8	71.5	66.1	75.7	79.9	76.4	74.9	72.2	76.5	71.6
3. Library Acquisitions	1.7	2.6	10.9	2.2	2.5	1.9	1.3	1.0	1.9	1.5	0.7	2.2	3.0	1.2	3.1	1.6	2.5	3.4	1.8	3.3	2.1	2.5
4. Equipment and Furniture Purchases	2.3	3.5	2.8	3.5	1.0	2.6	3.3	0.0	2.7	0.8	0.1	3.6	1.2	3.4	2.4	3.1	4.7	2.3	2.1	2.2	2.7	2.7
5. Equipment Rental and Maintenance	0.3	1.4	2.1	1.5	2.0	1.4	0.4	1.2	0.7	0.0	1.3	1.6	0.5	0.7	1.3	1.1	1.2	1.1	1.1	1.8	0.6	1.1
6. Printing and Duplicating	0.3	0.2	3.6	0.5	0.7	1.1	0.1	0.0	0.8	1.8	1.3	0.7	0.5	1.1	0.9	0.8	1.6	0.7	1.5	1.4	1.4	0.9
7. Materials and Supplies	1.4	1.9	1.1	4.1	2.8	1.8	12.8	1.1	2.1	10.0	9.3	1.6	5.2	6.1	6.7	1.2	2.2	2.2	1.5	1.1	5.1	4.0
8. Communications	0.9	0.5	1.5	0.7	1.1	0.5	2.4	3.0	1.9	1.5	0.9	0.5	1.0	0.2	1.1	0.7	0.2	0.7	1.1	0.5	1.6	0.9
9. Professional Fees	0.4	0.8	1.4	1.0	0.4	0.5	0.8	0.3	0.6	0.5	0.9	1.1	1.3	0.4	1.1	1.4	1.0	0.7	0.5	0.4	0.3	0.8
10. Cost of Goods Sold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11. Travel	0.7	0.4	0.7	1.8	1.8	1.7	1.0	4.8	0.8	3.7	0.4	1.3	1.4	1.1	1.3	1.6	1.9	3.3	2.4	2.0	2.0	1.6
12. Utilities	3.8	3.0	0.0	4.9	4.5	3.5	1.4	3.6	3.0	0.0	2.4	2.6	3.5	2.9	4.1	1.8	4.2	3.9	2.2	3.6	2.7	3.5
13. Renovations and Alterations	1.6	0.9	0.0	0.0	0.0	0.3	0.0	1.5	0.6	1.0	0.0	1.1	2.0	2.3	0.5	0.2	0.9	0.4	0.4	1.8	0.5	0.8
14. Externally Contracted Services	0.7	1.2	0.0	2.1	0.2	1.6	0.5	0.2	0.7	6.2	5.0	1.9	0.4	2.7	2.1	2.7	0.0	0.3	1.0	0.0	0.5	1.3
15. Scholarships, Bursaries, etc.	3.5	8.6	1.5	3.8	4.7	6.9	0.0	1.8	4.8	4.9	4.4	6.8	11.7	4.5	11.8	8.0	5.0	7.1	6.5	5.2	7.3	7.7
16. Debt Repayments	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.4	0.2	0.0	0.0
17. Interest	1.2	0.0	0.0	0.0	0.0	0.0	0.0	0.7	2.1	0.8	0.0	0.8	0.0	0.0	1.0	0.0	0.0	0.1	0.5	0.9	2.3	0.8
18. Building, Land and Site Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
19. Other Operational Expenditures	5.4	4.4	11.6	1.9	3.7	1.9	0.0	10.7	20.2	2.2	2.7	3.6	2.1	0.0	0.0	4.1	2.8	3.1	5.7	3.6	0.0	3.3
20. Internal Cost Allocations	(0.8)	(0.1)	0.0	(1.7)	(0.0)	(1.0)	0.0	0.0	(0.7)	0.0	0.0	(0.7)	(2.4)	1.1	(1.6)	(2.0)	(5.1)	(1.9)	(0.1)	(0.2)	(1.1)	(1.3)
21. External Cost Recoveries	0.0	(2.3)	0.0	(2.5)	(2.3)	(1.5)	0.0	0.0	(2.4)	0.0	0.0	(1.5)	(1.6)	0.0	(2.0)	(2.2)	(2.9)	(4.0)	(3.3)	0.0	(4.4)	(2.2)
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

PERCENTAGE ANALYSIS OF OPERATING EXPENSES BY FUNCTIONAL AREA

Functional Area	Instruction and Research		Academic Support	Library	Student Services	Central Computing and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Brock	53.9	0.0	4.3	5.2	9.2	5.6	10.5	10.1	1.2	100.0
Carleton	50.4	0.0	8.4	6.8	11.7	4.0	6.6	10.4	1.7	100.0
Dominicain	48.9	0.0	0.0	14.1	1.5	2.0	33.6	0.0	0.0	100.0
Guelph	58.9	0.0	4.3	5.0	8.8	3.6	2.8	14.5	2.2	100.0
Lakehead	58.8	0.0	4.7	5.3	8.6	2.6	6.2	12.4	1.4	100.0
Laurentian	58.1	0.0	6.2	5.3	11.3	3.3	5.2	9.0	1.5	100.0
Algoma	45.5	0.0	3.2	5.7	5.5	2.9	21.5	11.2	4.4	100.0
Hearst	53.9	0.0	0.8	4.2	1.8	0.0	25.0	14.3	0.0	100.0
McMaster	41.5	14.4	9.8	4.7	8.2	3.3	5.6	10.5	1.9	100.0
Nipissing	55.5	0.0	1.7	4.2	9.5	4.4	14.0	7.8	2.9	100.0
OCAD	51.1	0.0	2.5	4.0	9.5	1.4	14.0	14.3	3.2	100.0
Ottawa	50.5	7.8	5.2	5.3	11.2	3.4	5.8	8.8	2.0	100.0
Queen's	38.6	24.6	3.0	5.8	14.8	2.2	1.7	9.3	0.2	100.0
Ryerson	55.0	0.0	6.6	3.6	10.2	4.3	6.8	11.1	2.4	100.0
Toronto	50.3	7.9	2.8	7.2	15.2	2.0	3.6	8.6	2.4	100.0
Trent	52.2	0.0	9.1	5.6	13.5	3.2	4.7	9.3	2.3	100.0
Waterloo	56.4	0.0	10.2	6.3	7.0	5.0	1.7	11.2	2.3	100.0
Western	53.2	10.4	2.7	6.6	11.4	1.9	2.7	8.3	2.8	100.0
Wilfrid Laurier	56.5	0.0	6.2	5.4	10.5	3.2	5.7	9.1	3.4	100.0
Windsor	50.0	0.0	7.5	7.4	10.9	4.6	5.7	12.4	1.6	100.0
York	58.3	0.0	3.0	5.2	14.9	3.4	4.2	9.4	1.6	100.0
Average All Institutions	51.4	6.2	5.0	5.9	12.0	3.1	4.5	9.9	2.0	100.0

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

Total for Universities

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	7,259	9,996	17,255	0	0	0	0	0	0	0	17,255
(ii) Other Instruction & Research	4,277	5,241	9,518	0	0	0	0	0	0	0	9,518
(iii) Other Salaries & Wages	12,166	10,007	22,173	5,686	207	2,883	0	1,335	1	5,758	38,043
Total Salaries and Wages	23,702	25,244	48,946	5,686	207	2,883	0	1,335	1	5,758	64,816
2. Employee Benefits	3,382	4,201	7,583	612	45	368	0	100	0	813	9,521
Total Salaries and Benefits	27,084	29,445	56,529	6,298	252	3,251	0	1,435	1	6,571	74,337
3. Library Acquisitions	0	0	0	0	3,174	0	0	0	0	0	3,174
4. Equipment and Furniture Purchases	14,701	823	15,524	674	61	127	10	315	1,372	258	18,341
5. Equipment Rental and Maintenance	894	126	1,020	18	0	9	0	37	0	111	1,195
6. Printing and Duplicating	1,559	140	1,699	32	3	58	0	25	0	912	2,729
7. Materials and Supplies	14,126	2,569	16,695	480	80	540	0	469	44	1,285	19,593
8. Communications	1,315	75	1,390	24	2	10	158	5	0	555	2,144
9. Professional Fees	5,129	1,329	6,458	151	25	598	0	265	0	377	7,874
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	4,630	1,360	5,990	161	4	237	0	229	2	361	6,984
12. Utilities	0	0	0	0	0	0	0	0	143	0	143
13. Renovations and Alterations	0	0	0	0	0	0	0	0	1,738	0	1,738
14. Externally Contracted Services	3,609	551	4,160	0	0	33	0	19	22	152	4,386
15. Scholarships, Bursaries, etc.	0	0	0	0	0	75,861	0	0	0	0	75,861
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	31	0	31	0	0	6	0	41	0	2	80
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	23	0	23
19. Other Operational Expenditures	7,860	2,187	10,047	199	22	309	0	1,473	22	2,498	14,570
20. Internal Cost Allocations	(830)	(781)	(1,611)	(375)	0	66	0	(1)	110	22	(1,789)
21. External Cost Recoveries	(2,870)	(1,208)	(4,078)	(38)	(299)	(1,011)	0	(5)	(3)	(1,608)	(7,042)
Total	77,238	36,616	113,854	7,624	3,324	80,094	168	4,307	3,474	11,496	224,341

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

Total for Universities

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	31,090	25,546	215,547	358	(188,495)	73,502	157,548	19,077	0	273	19,350
2. Deduct: Expenses Included in this Year's Operations	9,175	20,956	177,932	280	112,558	87,164	408,065	18,961	(105)	70	18,926
3. Other	1,016	5,299	10,078	61	100,515	10,734	127,703	(4,535)	0	2,476	(2,059)
4. Net Variation in Appropriations for the Year	22,931	9,889	47,693	139	(200,538)	(2,928)	(122,814)	(4,419)	105	2,679	(1,635)
5. Balance - Beginning of Year	34,461	22,860	221,071	3,324	414,923	5,281	701,920	55,504	3,298	293	59,095
6. Balance -End of Year	57,392	32,749	268,764	3,463	214,385	2,353	579,106	51,085	3,403	2,972	57,460

TABLE 9

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

PERCENTAGE ANALYSIS OF TOTAL EXPENDABLE REVENUE BY SOURCE AND TYPE OF FUND

1998-99 to 2002-03

Total for Universities

	1998-99	1999-00	2000-01	2001-02	2002-03
I Total Revenue by Source of Revenue					
Government Grants and Contracts:					
Ontario MTCU					
Basic Formula Grant	29.8	25.5	24.4	22.8	20.9
Non-Formula Grants	4.5	4.9	4.8	3.8	4.9
Other MTCU Grants and Contracts	0.4	6.6	2.4	1.2	1.2
Other Ontario Government Grants and Contracts	4.1	4.9	6.1	6.2	6.0
Total Ontario Grants and Contracts	38.9	42.0	37.7	34.0	33.1
Federal	7.9	8.1	9.9	10.2	10.5
Municipal	0.1	0.0	0.1	0.5	0.1
Other	0.6	0.6	0.5	0.8	0.8
Fees					
Tuition Fees	22.8	21.6	22.4	22.2	22.7
Miscellaneous Fees	6.2	5.0	4.8	5.0	4.9
Borrowings	0.5	0.5	1.0	6.2	8.0
Donations and Non-Government Grants and Contracts	11.7	10.6	11.7	10.6	9.5
Sales of Services and Products	6.7	6.4	6.6	6.1	6.4
Investment Income	2.9	3.3	2.9	1.8	0.8
Miscellaneous	1.7	1.9	2.5	2.6	3.2
Total	100.0	100.0	100.0	100.0	100.0
II Total Revenue by Type of Fund					
Non-Capital					
Operating	63.3	62.2	60.5	59.7	59.9
Other (including non-credit)	1.8	1.7	1.8	1.7	1.7
Ancillary	10.8	10.2	9.8	10.0	9.9
Sponsored Research	19.3	20.7	24.2	24.8	24.9
Trust	4.9	5.2	3.8	3.8	3.5
Total Non-Capital	100.0	100.0	100.0	100.0	100.0
Total Funds					
Non-Capital	97.6	90.0	94.2	90.9	89.3
Capital	2.4	10.0	5.8	9.1	10.7
Total All Funds	100.0	100.0	100.0	100.0	100.0

TABLE 9A

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

PERCENTAGE ANALYSIS OF OPERATING REVENUE BY SOURCE

1998-99 to 2002-03

Total for Universities

	1998-99	1999-00	2000-01	2001-02	2002-03
I Operating Revenue by Source of Revenue					
Government Grants and Contracts:					
Ontario MTCU					
Basic Formula Grant	48.3	45.5	42.7	41.9	39.0
Non-Formula Grants	5.9	5.5	6.8	6.5	9.0
Other MTCU Grants and Contracts	0.2	0.2	0.1	0.2	0.3
Other Ontario Government Grants and Contracts	2.0	2.1	2.8	2.8	2.7
Total Ontario Grants and Contracts	56.3	53.3	52.6	51.5	51.0
Federal	0.1	0.1	0.2	0.2	0.1
Municipal	0.0	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0
Fees					
Tuition Fees	34.8	36.4	36.7	38.6	40.0
Miscellaneous Fees	4.3	4.7	4.4	4.5	4.7
Borrowings	0.0	0.0	0.0	0.0	0.0
Donations and Non-Government Grants and Contracts	0.7	1.0	1.0	0.5	0.5
Sales of Services and Products	0.0	0.0	0.0	0.0	0.0
Investment Income	2.2	2.3	2.8	1.9	0.4
Miscellaneous	1.6	2.1	2.3	2.8	3.2
Total	100.0	100.0	100.0	100.0	100.0

TABLE 10

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

PERCENTAGE ANALYSIS OF TOTAL EXPENSES BY OBJECT OF EXPENSE AND TYPE OF FUND

1998-99 to 2002-03

Total for Universities

		1998-99	1999-00	2000-01	2001-02	2002-03
I	Total Expenses by Object of Expense					
	Salaries and Wages:					
	Academic Ranks	23.3	21.0	19.2	18.1	18.0
	Other Instruction & Research	5.9	7.1	7.7	7.0	7.1
	Other Salaries & Wages	25.1	23.9	22.7	21.8	20.8
	Total Salaries and Wages	54.3	51.9	49.6	47.0	46.0
	Employee Benefits	6.8	7.0	6.8	6.4	7.0
	Total Salaries and Benefits	61.1	58.9	56.4	53.3	53.0
	Library Acquisitions	2.1	1.9	1.6	1.5	1.6
	Equipment and Furniture Purchase, Rental and Maintenance	5.8	7.3	6.7	7.7	6.5
	Utilities	2.5	2.4	2.6	2.5	2.4
	Scholarships, Bursaries, etc.	3.6	4.4	4.8	5.1	5.4
	Other Expenses	24.9	25.1	27.9	29.8	31.1
	Total	100.0	100.0	100.0	100.0	100.0
II	Total Expenses by Type of Fund					
	Non-Capital					
	Operating	64.6	64.7	61.9	59.4	59.9
	Other (including non-credit)	1.8	1.7	1.8	1.6	1.6
	Ancillary	11.1	10.3	9.9	9.9	9.9
	Sponsored Research	19.0	19.8	23.2	25.4	25.1
	Trust	3.5	3.5	3.3	3.7	3.5
	Total Non-Capital	100.0	100.0	100.0	100.0	100.0
	Total Funds					
	Non-Capital	96.7	95.8	93.8	90.2	90.7
	Capital	3.3	4.2	6.2	9.8	9.3
	Total All Funds	100.0	100.0	100.0	100.0	100.0

TABLE 10A

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

PERCENTAGE ANALYSIS OF OPERATING EXPENSES BY OBJECT OF EXPENSE

1998-99 to 2002-03

Total for Universities

	1998-99	1999-00	2000-01	2001-02	2002-03
I Operating Expenses by Object of Expense					
Salaries and Wages:					
Academic Ranks	32.2	30.9	30.8	31.0	29.5
Other Instruction & Research	4.1	4.5	4.7	4.8	4.6
Other Salaries & Wages	29.3	28.1	28.0	28.3	27.3
Total Salaries and Wages	65.7	63.4	63.5	64.1	61.4
Employee Benefits	8.6	9.1	9.4	9.4	10.2
Total Salaries and Benefits	74.3	72.6	73.0	73.5	71.6
Library Acquisitions	2.9	2.7	2.5	2.7	2.5
Equipment and Furniture Purchase, Rental and Maintenance	4.6	5.2	4.4	3.9	3.8
Utilities	3.1	3.1	3.5	3.7	3.5
Scholarships, Bursaries, etc.	4.6	5.8	6.5	7.5	7.7
Other Expenses	10.6	10.7	10.1	8.7	10.9
Total	100.0	100.0	100.0	100.0	100.0

TABLE 11

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

TREATMENT AND REHABILITATION FUNDS
(in thousands of dollars)

Revenue	Operating	Total
McMaster University	3,593	3,593
University of Ottawa	3,364	3,364
Queen's University	3,932	3,932
University of Toronto	12,033	12,033
University of Western Ontario	3,945	3,945
Total	26,867	26,867

Expense	Operating		
	Instruction and Research		
	All Excl. Medicine	Medicine	Total
Salaries and Wages			
Academic Ranks			
Full-Time			
McMaster University		3,593	3,593
University of Ottawa		3,364	3,364
Queen's University		2,844	2,844
University of Toronto	103	11,362	11,465
University of Western Ontario		3,945	3,945
Part-Time			
University of Toronto	5	563	568
Family Medicine Centre, Supplies			
Queen's University		1,088	1,088
Total	108	26,759	26,867

Note: Treatment and Rehabilitation (T. & R.) Funds provided by the Ontario Ministry of Health are shown in these reports at the net cost to the university; i.e. recoveries are deducted before expenses are entered on these reports. Table 11 on this page reports the amount of these T. & R. funds flowed through the teaching hospitals as reimbursement to the universities for medical and dental services provided by geographic full-time academic staff.

BROCK

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Brock University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	105,090	0	15,804	0	8,349	2,241	2,247	133,731	523
2. Total Expense	106,431	0	15,806	0	8,475	2,445	16,661	149,818	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	(1,341)	0	(2)	0	(126)	(204)	(14,414)	(16,087)	523
5. Interfund Transfers	(1,204)	0	754	0	0	(101)	450	(101)	101
6. Net Variation in Appropriations	(135)	135	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(2,680)	135	752	0	(126)	(305)	(13,964)	(16,188)	624
8. Net Reconciling Items	(1,779)	0	(752)	0	126	0	16,942	14,537	0
9. Balance - Beginning of the Year per prior year's COFO Report	(15,020)	3,144	0	0	0	(333)	20,267	8,058	14,118
10 Balance - End of the Year per Financial Statements	(19,479)	3,279	0	0	0	(638)	23,245	6,407	14,742
Distribution of Balance - End of the Year									
11. Unrestricted	(19,479)	0	0	0	0	0	0	(19,479)	0
12. Internally Restricted	0	3,279	0	0	0	(638)	0	2,641	2,944
13. Investment in Capital Assets	0	0	0	0	0	0	23,245	23,245	0
14. Externally Restricted	0	0	0	0	0	0	0	0	11,798
Total	(19,479)	3,279	0	0	0	(638)	23,245	6,407	14,742

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

Brock University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	42,072	0	42,072	0	0	0	0	0	0	42,072	0
(ii) Non-Formula Grants	6,865	0	6,865	32	50	0	50	0	0	6,947	0
(iii) Other MTCU Grants and Contracts	20	0	20	0	0	0	0	0	685	705	0
b) Other Ontario Government Grants and Contracts	0	0	0	0	1,315	0	1,315	0	0	1,315	0
Total Ontario Grants and Contracts	48,957	0	48,957	32	1,365	0	1,365	0	685	51,039	0
c) Federal	0	0	0	0	5,072	0	5,072	0	0	5,072	0
d) Municipal	0	0	0	0	60	0	60	0	143	203	0
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	0
f) Foreign	0	0	0	0	100	0	100	0	0	100	0
2. Fees											
a) Tuition Fees	45,608	3,197	48,805	0	0	0	0	0	0	48,805	0
b) Miscellaneous Fees	1,014	0	1,014	0	0	0	0	0	0	1,014	0
3. Borrowings	0	0	0	0	0	0	0	0	0	0	0
4. Donations and Non-Government Grants and Contracts	0	0	0	0	1,752	0	1,752	1,523	1,162	4,437	65
5. Sales of Services and Products	0	0	0	15,772	0	0	0	0	0	15,772	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	718	0	718	458
b) Other Investment Income	383	0	383	0	0	0	0	0	257	640	0
7. Miscellaneous	5,931	0	5,931	0	0	0	0	0	0	5,931	0
Total	101,893	3,197	105,090	15,804	8,349	0	8,349	2,241	2,247	133,731	523

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

Brock University

Functional Area / Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	56,066	0	56,066	4,487	5,368	9,600	5,797	10,887	10,572	1,279	0	104,056
Other (Non-Credit)	2,375	0	2,375	0	0	0	0	0	0	0	0	2,375
Ancillary	0	0	0	0	0	0	0	0	0	0	15,806	15,806
Sponsored Research	8,475	0	8,475	0	0	0	0	0	0	0	0	8,475
Trust	51	0	51	0	76	2,292	0	0	16	10	0	2,445
Capital	0	0	0	0	0	0	0	0	16,661	0	0	16,661
Total	66,967	0	66,967	4,487	5,444	11,892	5,797	10,887	27,249	1,289	15,806	149,818

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

Brock University

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
					Entities Consolidated	Entities Not Consolidated	Subtotal			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	36,594	0	36,594	0	0	0	0	0	0	36,594
(ii) Other Instruction & Research	2,224	1,300	3,524	0	3,505	0	3,505	0	0	7,029
(iii) Other Salaries & Wages	27,700	273	27,973	2,804	169	0	169	0	0	30,946
Total Salaries and Wages	66,518	1,573	68,091	2,804	3,674	0	3,674	0	0	74,569
2. Employee Benefits	12,883	200	13,083	473	408	0	408	0	0	13,964
Total Salaries and Benefits	79,401	1,773	81,174	3,277	4,082	0	4,082	0	0	88,533
3. Library Acquisitions	1,804	0	1,804	0	0	0	0	76	0	1,880
4. Equipment and Furniture Purchases	2,385	17	2,402	329	2,001	0	2,001	3	0	4,735
5. Equipment Rental and Maintenance	344	0	344	0	0	0	0	0	0	344
6. Printing and Duplicating	293	11	304	288	0	0	0	0	0	592
7. Materials and Supplies	1,471	111	1,582	586	1,804	0	1,804	64	0	4,036
8. Communications	953	25	978	126	0	0	0	0	0	1,104
9. Professional Fees	366	0	366	0	0	0	0	0	0	366
10. Costs of Goods Sold	0	0	0	5,607	0	0	0	0	0	5,607
11. Travel	734	52	786	25	522	0	522	0	0	1,333
12. Utilities	3,962	0	3,962	0	0	0	0	0	0	3,962
13. Renovations and Alterations	1,673	0	1,673	1,135	0	0	0	0	0	2,808
14. Externally Contracted Services	686	0	686	0	0	0	0	0	0	686
15. Scholarships, Bursaries, etc.	3,671	0	3,671	0	0	0	0	2,292	0	5,963
16. Debt Repayments	167	0	167	592	0	0	0	0	181	940
17. Interest	1,269	0	1,269	2,710	0	0	0	0	0	3,979
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	16,480	16,480
19. Other Operational Expenditures	5,664	386	6,050	344	66	0	66	10	0	6,470
20. Internal Cost Allocations	(787)	0	(787)	787	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0
Total	104,056	2,375	106,431	15,806	8,475	0	8,475	2,445	16,661	149,818

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

Brock University

Functional Area / Object of Expense	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	36,594	0	36,594	0	0	0	0	0	0	0	0	36,594
(ii) Other Instruction & Research	7,029	0	7,029	0	0	0	0	0	0	0	0	7,029
(iii) Other Salaries & Wages	6,262	0	6,262	2,995	2,760	3,321	2,702	4,869	4,486	747	2,804	30,946
Total Salaries and Wages	49,885	0	49,885	2,995	2,760	3,321	2,702	4,869	4,486	747	2,804	74,569
2. Employee Benefits	8,360	0	8,360	345	551	738	498	1,782	1,066	151	473	13,964
Total Salaries and Benefits	58,245	0	58,245	3,340	3,311	4,059	3,200	6,651	5,552	898	3,277	88,533
3. Library Acquisitions	0	0	0	0	1,880	0	0	0	0	0	0	1,880
4. Equipment and Furniture Purchases	2,628	0	2,628	62	25	93	1,506	92	0	0	329	4,735
5. Equipment Rental and Maintenance	20	0	20	0	0	0	316	8	0	0	0	344
6. Printing and Duplicating	113	0	113	12	0	146	1	27	2	3	288	592
7. Materials and Supplies	2,905	0	2,905	24	29	83	309	58	24	18	586	4,036
8. Communications	261	0	261	57	7	152	357	47	11	86	126	1,104
9. Professional Fees	0	0	0	0	0	0	0	366	0	0	0	366
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	5,607	5,607
11. Travel	984	0	984	79	15	33	40	85	60	12	25	1,333
12. Utilities	0	0	0	0	0	0	0	0	3,962	0	0	3,962
13. Renovations and Alterations	0	0	0	0	0	0	0	0	1,673	0	1,135	2,808
14. Externally Contracted Services	35	0	35	0	150	0	0	501	0	0	0	686
15. Scholarships, Bursaries, etc.	0	0	0	0	0	5,963	0	0	0	0	0	5,963
16. Debt Repayments	0	0	0	0	0	0	0	167	181	0	592	940
17. Interest	0	0	0	0	0	0	0	1,269	0	0	2,710	3,979
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	16,480	0	0	16,480
19. Other Operational Expenditures	1,622	0	1,622	890	27	1,204	65	2,136	4	178	344	6,470
20. Internal Cost Allocations	190	0	190	23	0	159	3	(520)	(736)	94	787	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0	0
Total	67,003	0	67,003	4,487	5,444	11,892	5,797	10,887	27,213	1,289	15,806	149,818

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

Brock University

Functional Area / Object of Expense	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	30,115	0	30,115	0	0	0	0	0	0	0	30,115
(ii) Academic Ranks -Part Time	6,479	0	6,479	0	0	0	0	0	0	0	6,479
(iii) Other Instruction & Research -Full Time	0	0	0	0	0	0	0	0	0	0	0
(iv) Other Instruction & Research -Part Time	2,224	0	2,224	0	0	0	0	0	0	0	2,224
(v) Other Salaries & Wages - Full Time	5,082	0	5,082	2,008	2,524	2,987	2,396	4,214	4,297	729	24,237
(vi) Other Salaries & Wages - Part Time	738	0	738	987	236	334	306	655	189	18	3,463
Total Salaries and Wages	44,638	0	44,638	2,995	2,760	3,321	2,702	4,869	4,486	747	66,518
2. Employee Benefits	7,752	0	7,752	345	551	738	498	1,782	1,066	151	12,883
Total Salaries and Benefits	52,390	0	52,390	3,340	3,311	4,059	3,200	6,651	5,552	898	79,401
3. Library Acquisitions	0	0	0	0	1,804	0	0	0	0	0	1,804
4. Equipment and Furniture Purchases	607	0	607	62	25	93	1,506	92	0	0	2,385
5. Equipment Rental and Maintenance	20	0	20	0	0	0	316	8	0	0	344
6. Printing and Duplicating	102	0	102	12	0	146	1	27	2	3	293
7. Materials and Supplies	942	0	942	24	29	83	309	58	8	18	1,471
8. Communications	236	0	236	57	7	152	357	47	11	86	953
9. Professional Fees	0	0	0	0	0	0	0	366	0	0	366
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	410	0	410	79	15	33	40	85	60	12	734
12. Utilities	0	0	0	0	0	0	0	0	3,962	0	3,962
13. Renovations and Alterations	0	0	0	0	0	0	0	0	1,673	0	1,673
14. Externally Contracted Services	35	0	35	0	150	0	0	501	0	0	686
15. Scholarships, Bursaries, etc.	0	0	0	0	0	3,671	0	0	0	0	3,671
16. Debt Repayments	0	0	0	0	0	0	0	167	0	0	167
17. Interest	0	0	0	0	0	0	0	1,269	0	0	1,269
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	1,170	0	1,170	890	27	1,204	65	2,136	4	168	5,664
20. Internal Cost Allocations	190	0	190	23	0	159	3	(520)	(736)	94	(787)
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	56,102	0	56,102	4,487	5,368	9,600	5,797	10,887	10,536	1,279	104,056

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

TABLE 7

EXPENSE - TRUST

(in thousands of dollars)

Brock University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Wages	0	0	0	0	0	0	0	0	0	0	0
2. Employee Benefits	0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Benefits	0	0	0	0	0	0	0	0	0	0	0
3. Library Acquisitions	0	0	0	0	76	0	0	0	0	0	76
4. Equipment and Furniture Purchases	3	0	3	0	0	0	0	0	0	0	3
5. Equipment Rental and Maintenance	0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating	0	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies	48	0	48	0	0	0	0	0	16	0	64
8. Communications	0	0	0	0	0	0	0	0	0	0	0
9. Professional Fees	0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	0	0	0	0	0	0	0	0	0	0	0
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.	0	0	0	0	0	2,292	0	0	0	0	2,292
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	0	0	0	0	10	10
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	51	0	51	0	76	2,292	0	0	16	10	2,445

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

Brock University

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	0	3,279	0	0	0	3,279	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	0	3,144	0	0	0	3,144	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	0	135	0	0	0	135	0	0	0	0
5. Balance - Beginning of Year	0	0	3,144	0	0	0	3,144	0	0	0	0
6. Balance -End of Year	0	0	3,279	0	0	0	3,279	0	0	0	0

CARLETON

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Carleton University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	204,532	0	39,457	0	52,682.000	11,055	17,046	324,772	12,170
2. Total Expense	187,148	0	37,078	0	57,757.000	4,190	17,822	303,995	0
3. Lump Sum Payments	218	0	0	0	0.000	0	0	218	0
4. Net Revenue (Expense)	17,166	0	2,379	0	(5,075.000)	6,865	(776)	20,559	12,170
5. Interfund Transfers	728	0	(280)	0	1,812.000	(6,047)	527	(3,260)	3,260
6. Net Variation in Appropriations	(18,188)	18,577	(501)	112	0.000	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(294)	18,577	1,598	112	(3,263.000)	818	(249)	17,299	15,430
8. Net Reconciling Items	(1,271)	0	(1,158)	0	5,893.000	(819)	2,416	5,061	(67)
9. Balance - Beginning of the Year per prior year's COFO Report	(76,464)	24,441	(2,298)	1,068	6,314.000	26	57,956	11,043	89,164
10. Balance - End of the Year per Financial Statements	(78,029)	43,018	(1,858)	1,180	8,944.000	25	60,123	33,403	104,527
Distribution of Balance - End of the Year									
11. Unrestricted	(78,029)	0	(1,858)	0	0.000	0	(502)	(80,389)	0
12. Internally Restricted	0	43,018	0	1,180	8,944.000	25	0	53,167	0
13. Investment in Capital Assets	0	0	0	0	0.000	0	60,625	60,625	0
14. Externally Restricted	0	0	0	0	0.000	0	0	0	104,527
Total	(78,029)	43,018	(1,858)	1,180	8,944.000	25	60,123	33,403	104,527

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

Carleton University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	75,619	0	75,619	0	0	0	0	0	0	75,619	0
(ii) Non-Formula Grants	21,645	0	21,645	192	0	0	0	0	2,789	24,626	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	368	12,689	13,057	0
b) Other Ontario Government Grants and Contracts	128	0	128	0	10,920	0	10,920	0	0	11,048	0
Total Ontario Grants and Contracts	97,392	0	97,392	192	10,920	0	10,920	368	15,478	124,350	0
c) Federal	0	0	0	0	23,368	0	23,368	0	1,263	24,631	0
d) Municipal	0	0	0	0	103	0	103	0	0	103	0
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	0
f) Foreign	0	0	0	0	2,407	0	2,407	0	0	2,407	0
2. Fees											
a) Tuition Fees	87,353	0	87,353	0	0	0	0	0	0	87,353	0
b) Miscellaneous Fees	5,525	0	5,525	7,243	0	0	0	0	0	12,768	0
3. Borrowings	0	0	0	0	0	0	0	0	0	0	0
4. Donations and Non-Government Grants and Contracts	2,141	0	2,141	0	8,371	0	8,371	7,556	0	18,068	328
5. Sales of Services and Products	0	0	0	28,684	0	0	0	0	0	28,684	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	11,842
b) Other Investment Income	2,057	0	2,057	0	0	0	0	3,131	275	5,463	0
7. Miscellaneous	9,800	264	10,064	3,338	7,513	0	7,513	0	30	20,945	0
Total	204,268	264	204,532	39,457	52,682	0	52,682	11,055	17,046	324,772	12,170

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

Carleton University

Functional Area / Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	94,306	0	94,306	15,773	12,731	21,898	7,406	12,436	19,482	3,116	0	187,148
Other (Non-Credit)	0	0	0	0	0	0	0	0	0	0	0	0
Ancillary	0	0	0	0	0	0	0	0	0	0	37,078	37,078
Sponsored Research	57,757	0	57,757	0	0	0	0	0	0	0	0	57,757
Trust	0	0	0	0	0	3,287	0	0	0	903	0	4,190
Capital	0	0	0	0	0	0	0	0	17,822	0	0	17,822
Total	152,063	0	152,063	15,773	12,731	25,185	7,406	12,436	37,304	4,019	37,078	303,995

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

Carleton University

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
					Entities Consolidated	Entities Not Consolidated	Subtotal			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	59,656	0	59,656	0	8	0	8	0	0	59,664
(ii) Other Instruction & Research	8,285	0	8,285	0	12,425	0	12,425	0	0	20,710
(iii) Other Salaries & Wages	45,973	0	45,973	2,546	3,637	0	3,637	150	0	52,306
Total Salaries and Wages	113,914	0	113,914	2,546	16,070	0	16,070	150	0	132,680
2. Employee Benefits	22,793	0	22,793	626	1,028	0	1,028	29	0	24,476
Total Salaries and Benefits	136,707	0	136,707	3,172	17,098	0	17,098	179	0	157,156
3. Library Acquisitions	4,815	0	4,815	0	0	0	0	0	0	4,815
4. Equipment and Furniture Purchases	6,570	0	6,570	495	12,138	0	12,138	0	2,165	21,368
5. Equipment Rental and Maintenance	2,575	0	2,575	1,041	16	0	16	0	0	3,632
6. Printing and Duplicating	324	0	324	0	320	0	320	5	0	649
7. Materials and Supplies	3,641	0	3,641	89	10,786	0	10,786	0	0	14,516
8. Communications	940	0	940	761	283	0	283	5	0	1,989
9. Professional Fees	1,556	0	1,556	10	5,041	0	5,041	0	0	6,607
10. Costs of Goods Sold	0	0	0	18,262	0	0	0	0	0	18,262
11. Travel	804	0	804	10	6,121	0	6,121	0	0	6,935
12. Utilities	5,547	0	5,547	1,980	55	0	55	0	0	7,582
13. Renovations and Alterations	1,636	0	1,636	1,769	354	0	354	0	3,942	7,701
14. Externally Contracted Services	2,181	0	2,181	753	197	0	197	0	0	3,131
15. Scholarships, Bursaries, etc.	16,036	0	16,036	0	0	0	0	3,230	0	19,266
16. Debt Repayments	38	0	38	893	0	0	0	0	0	931
17. Interest	73	0	73	3,669	0	0	0	0	0	3,742
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	11,715	11,715
19. Other Operational Expenditures	8,223	0	8,223	3,904	5,348	0	5,348	771	0	18,246
20. Internal Cost Allocations	(270)	0	(270)	270	0	0	0	0	0	0
21. External Cost Recoveries	(4,248)	0	(4,248)	0	0	0	0	0	0	(4,248)
Total	187,148	0	187,148	37,078	57,757	0	57,757	4,190	17,822	303,995

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

Carleton University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	59,664	0	59,664	0	0	0	0	0	0	0	0	59,664
(ii) Other Instruction & Research	20,710	0	20,710	0	0	0	0	0	0	0	0	20,710
(iii) Other Salaries & Wages	14,393	0	14,393	9,084	5,967	3,564	3,747	5,786	5,294	1,925	2,546	52,306
Total Salaries and Wages	94,767	0	94,767	9,084	5,967	3,564	3,747	5,786	5,294	1,925	2,546	132,680
2. Employee Benefits	14,650	0	14,650	2,076	1,167	819	807	2,672	1,272	387	626	24,476
Total Salaries and Benefits	109,417	0	109,417	11,160	7,134	4,383	4,554	8,458	6,566	2,312	3,172	157,156
3. Library Acquisitions	0	0	0	0	4,815	0	0	0	0	0	0	4,815
4. Equipment and Furniture Purchases	13,663	0	13,663	1,394	479	125	2,211	260	2,703	38	495	21,368
5. Equipment Rental and Maintenance	270	0	270	146	35	389	211	32	1,480	28	1,041	3,632
6. Printing and Duplicating	320	0	320	14	0	5	0	69	0	241	0	649
7. Materials and Supplies	11,386	0	11,386	420	5	1,416	291	691	192	26	89	14,516
8. Communications	368	0	368	398	14	49	153	81	0	165	761	1,989
9. Professional Fees	5,041	0	5,041	55	0	722	271	388	108	12	10	6,607
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	18,262	18,262
11. Travel	6,282	0	6,282	270	36	23	20	216	45	33	10	6,935
12. Utilities	55	0	55	0	0	0	0	0	5,547	0	1,980	7,582
13. Renovations and Alterations	354	0	354	0	0	0	0	0	5,578	0	1,769	7,701
14. Externally Contracted Services	197	0	197	0	0	0	0	0	2,181	0	753	3,131
15. Scholarships, Bursaries, etc.	0	0	0	0	0	19,266	0	0	0	0	0	19,266
16. Debt Repayments	0	0	0	0	0	38	0	0	0	0	893	931
17. Interest	0	0	0	0	0	73	0	0	0	0	3,669	3,742
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	11,715	0	0	11,715
19. Other Operational Expenditures	5,627	0	5,627	1,916	213	325	238	2,508	2,351	1,164	3,904	18,246
20. Internal Cost Allocations	(270)	0	(270)	0	0	0	0	0	0	0	270	0
21. External Cost Recoveries	(647)	0	(647)	0	0	(1,629)	(543)	(267)	(1,162)	0	0	(4,248)
Total	152,063	0	152,063	15,773	12,731	25,185	7,406	12,436	37,304	4,019	37,078	303,995

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

Carleton University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	56,088	0	56,088	0	0	0	0	0	0	0	56,088
(ii) Academic Ranks -Part Time	3,568	0	3,568	0	0	0	0	0	0	0	3,568
(iii) Other Instruction & Research -Full Time	186	0	186	0	0	0	0	0	0	0	186
(iv) Other Instruction & Research -Part Time	8,099	0	8,099	0	0	0	0	0	0	0	8,099
(v) Other Salaries & Wages - Full Time	10,259	0	10,259	8,052	5,502	3,034	3,617	5,467	5,169	1,464	42,564
(vi) Other Salaries & Wages - Part Time	497	0	497	1,032	465	491	131	319	125	350	3,410
Total Salaries and Wages	78,697	0	78,697	9,084	5,967	3,525	3,747	5,786	5,294	1,814	113,914
2. Employee Benefits	13,622	0	13,622	2,076	1,167	809	807	2,672	1,272	368	22,793
Total Salaries and Benefits	92,319	0	92,319	11,160	7,134	4,334	4,554	8,458	6,566	2,182	136,707
3. Library Acquisitions	0	0	0	0	4,815	0	0	0	0	0	4,815
4. Equipment and Furniture Purchases	1,525	0	1,525	1,394	479	125	2,211	260	538	38	6,570
5. Equipment Rental and Maintenance	254	0	254	146	35	389	211	32	1,480	28	2,575
6. Printing and Duplicating	0	0	0	14	0	5	0	69	0	236	324
7. Materials and Supplies	600	0	600	420	5	1,416	291	691	192	26	3,641
8. Communications	85	0	85	398	14	49	153	81	0	160	940
9. Professional Fees	0	0	0	55	0	722	271	388	108	12	1,556
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	161	0	161	270	36	23	20	216	45	33	804
12. Utilities	0	0	0	0	0	0	0	0	5,547	0	5,547
13. Renovations and Alterations	0	0	0	0	0	0	0	0	1,636	0	1,636
14. Externally Contracted Services	0	0	0	0	0	0	0	0	2,181	0	2,181
15. Scholarships, Bursaries, etc.	0	0	0	0	0	16,036	0	0	0	0	16,036
16. Debt Repayments	0	0	0	0	0	38	0	0	0	0	38
17. Interest	0	0	0	0	0	73	0	0	0	0	73
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	279	0	279	1,916	213	317	238	2,508	2,351	401	8,223
20. Internal Cost Allocations	(270)	0	(270)	0	0	0	0	0	0	0	(270)
21. External Cost Recoveries	(647)	0	(647)	0	0	(1,629)	(543)	(267)	(1,162)	0	(4,248)
Total	94,306	0	94,306	15,773	12,731	21,898	7,406	12,436	19,482	3,116	187,148

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

Carleton University

Object of Expense \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	0	0	0	0	0	39	0	0	0	111	150
Total Salaries and Wages	0	0	0	0	0	39	0	0	0	111	150
2. Employee Benefits	0	0	0	0	0	10	0	0	0	19	29
Total Salaries and Benefits	0	0	0	0	0	49	0	0	0	130	179
3. Library Acquisitions	0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases	0	0	0	0	0	0	0	0	0	0	0
5. Equipment Rental and Maintenance	0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating	0	0	0	0	0	0	0	0	0	5	5
7. Materials and Supplies	0	0	0	0	0	0	0	0	0	0	0
8. Communications	0	0	0	0	0	0	0	0	0	5	5
9. Professional Fees	0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	0	0	0	0	0	0	0	0	0	0	0
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.	0	0	0	0	0	3,230	0	0	0	0	3,230
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	8	0	0	0	763	771
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	3,287	0	0	0	903	4,190

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

Carleton University

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	3,144	9,353	24,355	0	0	0	36,852	631	0	0	631
2. Deduct: Expenses Included in this Year's Operations	1,170	4,774	12,290	41	0	0	18,275	519	0	0	519
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	1,974	4,579	12,065	(41)	0	0	18,577	112	0	0	112
5. Balance - Beginning of Year	1,123	5,972	17,054	292	0	0	24,441	1,068	0	0	1,068
6. Balance -End of Year	3,097	10,551	29,119	251	0	0	43,018	1,180	0	0	1,180

DOMINICAIN

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Dominicain College

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	1,061	0	38	0	31	0	0	1,130	0
2. Total Expense	974	0	36	0	14	0	0	1,024	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	87	0	2	0	17	0	0	106	0
5. Interfund Transfers	0	0	0	0	0	0	0	0	0
6. Net Variation in Appropriations	0	0	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	87	0	2	0	17	0	0	106	0
8. Net Reconciling Items	(72)	0	0	0	(17)	0	31	(58)	0
9. Balance - Beginning of the Year per prior year's COFO Report	12	0	13	0	0	0	872	897	0
10 Balance - End of the Year per Financial Statements	27	0	15	0	0	0	903	945	0
Distribution of Balance - End of the Year									
11. Unrestricted	27	0	15	0	0	0	0	42	0
12. Internally Restricted	0	0	0	0	0	0	0	0	0
13. Investment in Capital Assets	0	0	0	0	0	0	903	903	0
14. Externally Restricted	0	0	0	0	0	0	0	0	0
Total	27	0	15	0	0	0	903	945	0

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

Dominicain College

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	65	0	65	0	0	0	0	0	0	65	0
(ii) Non-Formula Grants	157	0	157	0	0	0	0	0	0	157	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	0	0	0	0
b) Other Ontario Government Grants and Contracts	0	0	0	0	0	0	0	0	0	0	0
Total Ontario Grants and Contracts	222	0	222	0	0	0	0	0	0	222	0
c) Federal	0	0	0	0	31	0	31	0	0	31	0
d) Municipal	0	0	0	0	0	0	0	0	0	0	0
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	0
f) Foreign	0	0	0	0	0	0	0	0	0	0	0
2. Fees											
a) Tuition Fees	317	0	317	0	0	0	0	0	0	317	0
b) Miscellaneous Fees	5	0	5	0	0	0	0	0	0	5	0
3. Borrowings	0	0	0	0	0	0	0	0	0	0	0
4. Donations and Non-Government Grants and Contracts	508	0	508	4	0	0	0	0	0	512	0
5. Sales of Services and Products	0	0	0	34	0	0	0	0	0	34	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	0
b) Other Investment Income	0	0	0	0	0	0	0	0	0	0	0
7. Miscellaneous	9	0	9	0	0	0	0	0	0	9	0
Total	1,061	0	1,061	38	31	0	31	0	0	1,130	0

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

Dominicain College

Fund \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	476	0	476	0	137	15	19	327	0	0	0	974
Other (Non-Credit)	0	0	0	0	0	0	0	0	0	0	0	0
Ancillary	0	0	0	0	0	0	0	0	0	0	36	36
Sponsored Research	14	0	14	0	0	0	0	0	0	0	0	14
Trust	0	0	0	0	0	0	0	0	0	0	0	0
Capital	0	0	0	0	0	0	0	0	0	0	0	0
Total	490	0	490	0	137	15	19	327	0	0	36	1,024

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

Dominicain College

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research: Entities Consolidated	Sponsored Research: Entities Not Consolidated	Sponsored Research: Subtotal	Trust	Capital	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	432	0	432	0	0	0	0	0	0	432
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	124	0	124	10	0	0	0	0	0	134
Total Salaries and Wages	556	0	556	10	0	0	0	0	0	566
2. Employee Benefits	55	0	55	0	0	0	0	0	0	55
Total Salaries and Benefits	611	0	611	10	0	0	0	0	0	621
3. Library Acquisitions	106	0	106	0	0	0	0	0	0	106
4. Equipment and Furniture Purchases	27	0	27	0	0	0	0	0	0	27
5. Equipment Rental and Maintenance	20	0	20	0	0	0	0	0	0	20
6. Printing and Duplicating	35	0	35	0	0	0	0	0	0	35
7. Materials and Supplies	11	0	11	1	0	0	0	0	0	12
8. Communications	15	0	15	0	0	0	0	0	0	15
9. Professional Fees	14	0	14	1	0	0	0	0	0	15
10. Costs of Goods Sold	0	0	0	24	0	0	0	0	0	24
11. Travel	7	0	7	0	14	0	14	0	0	21
12. Utilities	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.	15	0	15	0	0	0	0	0	0	15
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	113	0	113	0	0	0	0	0	0	113
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0
Total	974	0	974	36	14	0	14	0	0	1,024

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

Dominicain College

Object of Expense \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages												
(i) Academic Ranks	432	0	432	0	0	0	0	0	0	0	0	432
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	0	0	0	0	23	0	0	101	0	0	10	134
Total Salaries and Wages	432	0	432	0	23	0	0	101	0	0	10	566
2. Employee Benefits	44	0	44	0	0	0	0	11	0	0	0	55
Total Salaries and Benefits	476	0	476	0	23	0	0	112	0	0	10	621
3. Library Acquisitions	0	0	0	0	106	0	0	0	0	0	0	106
4. Equipment and Furniture Purchases	0	0	0	0	0	0	0	27	0	0	0	27
5. Equipment Rental and Maintenance	0	0	0	0	0	0	19	1	0	0	0	20
6. Printing and Duplicating	0	0	0	0	0	0	0	35	0	0	0	35
7. Materials and Supplies	0	0	0	0	7	0	0	4	0	0	1	12
8. Communications	0	0	0	0	0	0	0	15	0	0	0	15
9. Professional Fees	0	0	0	0	1	0	0	13	0	0	1	15
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	24	24
11. Travel	14	0	14	0	0	0	0	7	0	0	0	21
12. Utilities	0	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.	0	0	0	0	0	15	0	0	0	0	0	15
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	0	0	113	0	0	0	113
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0	0
Total	490	0	490	0	137	15	19	327	0	0	36	1,024

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

Dominicain College

Functional Area / Object of Expense	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	432	0	432	0	0	0	0	0	0	0	432
(ii) Academic Ranks -Part Time	0	0	0	0	0	0	0	0	0	0	0
(iii) Other Instruction & Research -Full Time	0	0	0	0	0	0	0	0	0	0	0
(iv) Other Instruction & Research -Part Time	0	0	0	0	0	0	0	0	0	0	0
(v) Other Salaries & Wages - Full Time	0	0	0	0	23	0	0	101	0	0	124
(vi) Other Salaries & Wages - Part Time	0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Wages	432	0	432	0	23	0	0	101	0	0	556
2. Employee Benefits	44	0	44	0	0	0	0	11	0	0	55
Total Salaries and Benefits	476	0	476	0	23	0	0	112	0	0	611
3. Library Acquisitions	0	0	0	0	106	0	0	0	0	0	106
4. Equipment and Furniture Purchases	0	0	0	0	0	0	0	27	0	0	27
5. Equipment Rental and Maintenance	0	0	0	0	0	0	19	1	0	0	20
6. Printing and Duplicating	0	0	0	0	0	0	0	35	0	0	35
7. Materials and Supplies	0	0	0	0	7	0	0	4	0	0	11
8. Communications	0	0	0	0	0	0	0	15	0	0	15
9. Professional Fees	0	0	0	0	1	0	0	13	0	0	14
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	0	0	0	0	0	0	0	7	0	0	7
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.	0	0	0	0	0	15	0	0	0	0	15
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	0	0	113	0	0	113
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	476	0	476	0	137	15	19	327	0	0	974

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

Dominicain College

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Wages	0	0	0	0	0	0	0	0	0	0	0
2. Employee Benefits	0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Benefits	0	0	0	0	0	0	0	0	0	0	0
3. Library Acquisitions	0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases	0	0	0	0	0	0	0	0	0	0	0
5. Equipment Rental and Maintenance	0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating	0	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies	0	0	0	0	0	0	0	0	0	0	0
8. Communications	0	0	0	0	0	0	0	0	0	0	0
9. Professional Fees	0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	0	0	0	0	0	0	0	0	0	0	0
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.	0	0	0	0	0	0	0	0	0	0	0
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0	0	0	0

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

Dominicain College

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	0	0	0	0	0	0	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	0	0	0	0	0	0	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	0	0	0	0	0	0	0	0	0	0
5. Balance - Beginning of Year	0	0	0	0	0	0	0	0	0	0	0
6. Balance -End of Year	0	0	0	0	0	0	0	0	0	0	0

GUELPH

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

University of Guelph

	General Expendable Funds				Restricted Expendable Funds			Total	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital	Expendable	
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	228,770	0	56,958	0	113,765	20,338	154,469	574,320	(13,987)
2. Total Expense	226,446	0	55,897	0	111,676	21,146	38,383	453,548	0
3. Lump Sum Payments	989	0	0	0	516	38	0	1,543	0
4. Net Revenue (Expense)	1,335	0	1,061	0	1,573	(846)	116,106	119,229	(13,987)
5. Interfund Transfers	(14,673)	0	(1,679)	0	2,691	(281)	12,709	(1,233)	1,233
6. Net Variation in Appropriations	17,220	(17,220)	4,349	(4,349)	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	3,882	(17,220)	3,731	(4,349)	4,264	(1,127)	128,815	117,996	(12,754)
8. Net Reconciling Items	(1,682)	0	2,528	0	(7,351)	6,435	(118,679)	(118,749)	102
9. Balance - Beginning of the Year per prior year's COFO Report	(3,945)	52,785	3,812	7,268	18,591	3,277	58,588	140,376	117,445
10. Balance - End of the Year per Financial Statements	(1,745)	35,565	10,071	2,919	15,504	8,585	68,724	139,623	104,793
Distribution of Balance - End of the Year									
11. Unrestricted	(1,745)	0	2,437	0	0	0	0	692	0
12. Internally Restricted	0	35,565	0	2,919	15,504	8,585	11,482	74,055	18,401
13. Investment in Capital Assets	0	0	7,634	0	0	0	57,242	64,876	0
14. Externally Restricted	0	0	0	0	0	0	0	0	86,392
Total	(1,745)	35,565	10,071	2,919	15,504	8,585	68,724	139,623	104,793

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

University of Guelph

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	91,452	0	91,452	0	0	0	0	0	0	91,452	0
(ii) Non-Formula Grants	18,388	0	18,388	243	0	0	0	0	0	18,631	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	450	1,735	2,185	0
b) Other Ontario Government Grants and Contracts	3,650	6,201	9,851	0	47,641	0	47,641	10,356	0	67,848	0
Total Ontario Grants and Contracts	113,490	6,201	119,691	243	47,641	0	47,641	10,806	1,735	180,116	0
c) Federal	0	0	0	0	33,590	0	33,590	0	37,270	70,860	0
d) Municipal	0	0	0	0	0	0	0	0	0	0	0
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	0
f) Foreign	0	0	0	0	0	0	0	0	0	0	0
2. Fees											
a) Tuition Fees	72,910	6,878	79,788	0	0	0	0	0	0	79,788	0
b) Miscellaneous Fees	10,109	815	10,924	26,555	0	0	0	0	0	37,479	0
3. Borrowings	0	0	0	0	0	0	0	0	99,869	99,869	0
4. Donations and Non-Government Grants and Contracts	0	0	0	0	22,301	0	22,301	4,954	0	27,255	4,676
5. Sales of Services and Products	0	0	0	28,422	0	0	0	0	0	28,422	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	(19,007)
b) Other Investment Income	1,860	0	1,860	321	0	0	0	3,513	3,572	9,266	0
7. Miscellaneous	13,320	3,187	16,507	1,417	10,233	0	10,233	1,065	12,043	41,265	344
Total	211,689	17,081	228,770	56,958	113,765	0	113,765	20,338	154,489	574,320	(13,987)

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

University of Guelph

Functional Area / Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	123,381	0	123,381	9,007	10,514	18,390	7,528	5,873	30,375	4,523	0	209,591
Other (Non-Credit)	16,855	0	16,855	0	0	0	0	0	0	0	0	16,855
Ancillary	0	0	0	0	0	0	0	0	0	0	55,897	55,897
Sponsored Research	111,676	0	111,676	0	0	0	0	0	0	0	0	111,676
Trust	13,620	0	13,620	0	122	7,404	0	0	0	0	0	21,146
Capital	0	0	0	0	0	0	0	0	38,383	0	0	38,383
Total	265,532	0	265,532	9,007	10,636	25,794	7,528	5,873	68,758	4,523	55,897	453,548

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

University of Guelph

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
					Entities Consolidated	Entities Not Consolidated	Subtotal			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	59,868	3,126	62,994	0	8,836	0	8,836	128	0	71,958
(ii) Other Instruction & Research	8,251	142	8,393	0	10,988	0	10,988	440	0	19,821
(iii) Other Salaries & Wages	66,871	5,461	72,332	11,959	36,100	0	36,100	5,073	0	125,464
Total Salaries and Wages	134,990	8,729	143,719	11,959	55,924	0	55,924	5,641	0	217,243
2. Employee Benefits	24,599	1,615	26,214	2,237	8,255	0	8,255	1,351	0	38,057
Total Salaries and Benefits	159,589	10,344	169,933	14,196	64,179	0	64,179	6,992	0	255,300
3. Library Acquisitions	4,703	9	4,712	0	0	0	0	122	0	4,834
4. Equipment and Furniture Purchases	7,367	545	7,912	929	16,258	0	16,258	1,603	1,731	28,433
5. Equipment Rental and Maintenance	3,228	211	3,439	530	1,316	0	1,316	441	0	5,726
6. Printing and Duplicating	1,062	476	1,538	361	661	0	661	128	0	2,688
7. Materials and Supplies	8,507	1,198	9,705	1,313	12,433	0	12,433	1,681	0	25,132
8. Communications	1,484	361	1,845	55	891	0	891	373	0	3,164
9. Professional Fees	2,074	102	2,176	473	963	0	963	2,281	0	5,893
10. Costs of Goods Sold	0	0	0	11,639	0	0	0	0	0	11,639
11. Travel	3,687	515	4,202	146	4,715	0	4,715	593	0	9,656
12. Utilities	10,236	146	10,382	6,866	1,430	0	1,430	0	0	18,678
13. Renovations and Alterations	0	0	0	1,021	853	0	853	0	2,849	4,723
14. Externally Contracted Services	4,422	1,212	5,634	1,633	2,919	0	2,919	765	0	10,951
15. Scholarships, Bursaries, etc.	7,976	12	7,988	0	1,684	0	1,684	7,404	0	17,076
16. Debt Repayments	0	0	0	6,553	0	0	0	0	2,082	8,635
17. Interest	0	4	4	4,734	0	0	0	30	3,774	8,542
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	27,892	27,892
19. Other Operational Expenditures	4,011	2,317	6,328	1,919	3,374	0	3,374	0	55	11,676
20. Internal Cost Allocations	(3,529)	0	(3,529)	3,529	0	0	0	0	0	0
21. External Cost Recoveries	(5,226)	(597)	(5,823)	0	0	0	0	(1,267)	0	(7,090)
Total	209,591	16,855	226,446	55,897	111,676	0	111,676	21,146	38,383	453,548

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

University of Guelph

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	71,958	0	71,958	0	0	0	0	0	0	0	0	71,958
(ii) Other Instruction & Research	19,821	0	19,821	0	0	0	0	0	0	0	0	19,821
(iii) Other Salaries & Wages	71,468	0	71,468	5,767	3,750	7,082	4,337	4,735	13,696	2,670	11,959	125,464
Total Salaries and Wages	163,247	0	163,247	5,767	3,750	7,082	4,337	4,735	13,696	2,670	11,959	217,243
2. Employee Benefits	26,709	0	26,709	1,160	883	1,318	972	1,140	3,112	526	2,237	38,057
Total Salaries and Benefits	189,956	0	189,956	6,927	4,633	8,400	5,309	5,875	16,808	3,196	14,196	255,300
3. Library Acquisitions	9	0	9	0	4,825	0	0	0	0	0	0	4,834
4. Equipment and Furniture Purchases	21,484	0	21,484	986	237	269	1,236	317	2,842	133	929	28,433
5. Equipment Rental and Maintenance	2,722	0	2,722	61	243	76	1,320	62	692	20	530	5,726
6. Printing and Duplicating	1,678	0	1,678	291	0	191	0	0	17	150	361	2,688
7. Materials and Supplies	20,184	0	20,184	193	219	891	87	178	1,953	114	1,313	25,132
8. Communications	2,274	0	2,274	283	54	113	12	113	78	182	55	3,164
9. Professional Fees	3,937	0	3,937	31	14	97	77	837	244	183	473	5,893
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	11,639	11,639
11. Travel	7,741	0	7,741	401	59	661	42	405	71	130	146	9,656
12. Utilities	1,576	0	1,576	0	0	0	0	0	10,236	0	6,866	18,678
13. Renovations and Alterations	853	0	853	0	0	0	0	0	2,849	0	1,021	4,723
14. Externally Contracted Services	5,845	0	5,845	407	17	1,709	116	175	696	353	1,633	10,951
15. Scholarships, Bursaries, etc.	1,696	0	1,696	0	0	15,380	0	0	0	0	0	17,076
16. Debt Repayments	0	0	0	0	0	0	0	0	2,082	0	6,553	8,635
17. Interest	34	0	34	0	0	0	0	0	3,774	0	4,734	8,542
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	27,892	0	0	27,892
19. Other Operational Expenditures	8,837	0	8,837	(362)	726	517	(621)	70	517	73	1,919	11,676
20. Internal Cost Allocations	0	0	0	0	0	0	0	(1,553)	(1,976)	0	3,529	0
21. External Cost Recoveries	(3,294)	0	(3,294)	(211)	(391)	(2,510)	(50)	(606)	(17)	(11)	0	(7,090)
Total	265,532	0	265,532	9,007	10,636	25,794	7,528	5,873	68,758	4,523	55,897	453,548

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

University of Guelph

Object of Expense \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	54,560	0	54,560	0	0	0	0	0	0	0	54,560
(ii) Academic Ranks -Part Time	5,308	0	5,308	0	0	0	0	0	0	0	5,308
(iii) Other Instruction & Research -Full Time	100	0	100	0	0	0	0	0	0	0	100
(iv) Other Instruction & Research -Part Time	8,151	0	8,151	0	0	0	0	0	0	0	8,151
(v) Other Salaries & Wages - Full Time	20,502	0	20,502	4,967	3,474	5,190	4,030	4,521	13,390	2,370	58,444
(vi) Other Salaries & Wages - Part Time	4,332	0	4,332	800	276	1,892	307	214	306	300	8,427
Total Salaries and Wages	92,953	0	92,953	5,767	3,750	7,082	4,337	4,735	13,696	2,670	134,990
2. Employee Benefits	15,488	0	15,488	1,160	883	1,318	972	1,140	3,112	526	24,599
Total Salaries and Benefits	108,441	0	108,441	6,927	4,633	8,400	5,309	5,875	16,808	3,196	159,589
3. Library Acquisitions	0	0	0	0	4,703	0	0	0	0	0	4,703
4. Equipment and Furniture Purchases	3,078	0	3,078	986	237	269	1,236	317	1,111	133	7,367
5. Equipment Rental and Maintenance	754	0	754	61	243	76	1,320	62	692	20	3,228
6. Printing and Duplicating	413	0	413	291	0	191	0	0	17	150	1,062
7. Materials and Supplies	4,872	0	4,872	193	219	891	87	178	1,953	114	8,507
8. Communications	649	0	649	283	54	113	12	113	78	182	1,484
9. Professional Fees	591	0	591	31	14	97	77	837	244	183	2,074
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	1,918	0	1,918	401	59	661	42	405	71	130	3,687
12. Utilities	0	0	0	0	0	0	0	0	10,236	0	10,236
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	949	0	949	407	17	1,709	116	175	696	353	4,422
15. Scholarships, Bursaries, etc.	0	0	0	0	0	7,976	0	0	0	0	7,976
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	3,146	0	3,146	(362)	726	517	(621)	70	462	73	4,011
20. Internal Cost Allocations	0	0	0	0	0	0	0	(1,553)	(1,976)	0	(3,529)
21. External Cost Recoveries	(1,430)	0	(1,430)	(211)	(391)	(2,510)	(50)	(606)	(17)	(11)	(5,226)
Total	123,381	0	123,381	9,007	10,514	18,390	7,528	5,873	30,375	4,523	209,591

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

University of Guelph

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	128	0	128	0	0	0	0	0	0	0	128
(ii) Other Instruction & Research	440	0	440	0	0	0	0	0	0	0	440
(iii) Other Salaries & Wages	5,073	0	5,073	0	0	0	0	0	0	0	5,073
Total Salaries and Wages	5,641	0	5,641	0	0	0	0	0	0	0	5,641
2. Employee Benefits	1,351	0	1,351	0	0	0	0	0	0	0	1,351
Total Salaries and Benefits	6,992	0	6,992	0	0	0	0	0	0	0	6,992
3. Library Acquisitions	0	0	0	0	122	0	0	0	0	0	122
4. Equipment and Furniture Purchases	1,603	0	1,603	0	0	0	0	0	0	0	1,603
5. Equipment Rental and Maintenance	441	0	441	0	0	0	0	0	0	0	441
6. Printing and Duplicating	128	0	128	0	0	0	0	0	0	0	128
7. Materials and Supplies	1,681	0	1,681	0	0	0	0	0	0	0	1,681
8. Communications	373	0	373	0	0	0	0	0	0	0	373
9. Professional Fees	2,281	0	2,281	0	0	0	0	0	0	0	2,281
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	593	0	593	0	0	0	0	0	0	0	593
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	765	0	765	0	0	0	0	0	0	0	765
15. Scholarships, Bursaries, etc.	0	0	0	0	0	7,404	0	0	0	0	7,404
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	30	0	30	0	0	0	0	0	0	0	30
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	(1,267)	0	(1,267)	0	0	0	0	0	0	0	(1,267)
Total	13,620	0	13,620	0	122	7,404	0	0	0	0	21,146

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

University of Guelph

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	0	0	0	0	0	0	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	0	0	0	0	0	0	0	0	0	0
3. Other	0	0	(6,802)	50	(10,468)	0	(17,220)	(4,349)	0	0	(4,349)
4. Net Variation in Appropriations for the Year	0	0	(6,802)	50	(10,468)	0	(17,220)	(4,349)	0	0	(4,349)
5. Balance - Beginning of Year	0	0	11,223	500	35,062	6,000	52,785	7,268	0	0	7,268
6. Balance -End of Year	0	0	4,421	550	24,594	6,000	35,565	2,919	0	0	2,919

LAKEHEAD

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Lakehead University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	66,680	0	12,535	0	9,252	648	13,340	102,455	373
2. Total Expense	65,391	0	12,358	0	9,577	1,602	611	89,539	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	1,289	0	177	0	(325)	(954)	12,729	12,916	373
5. Interfund Transfers	(426)	0	(459)	0	527	433	(78)	(3)	3
6. Net Variation in Appropriations	(14,735)	14,735	(2,452)	2,452	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(13,872)	14,735	(2,734)	2,452	202	(521)	12,651	12,913	376
8. Net Reconciling Items	(179)	0	50	0	(27)	69	(12,592)	(12,679)	0
9. Balance - Beginning of the Year per prior year's COFO Report	0	(10,927)	0	(1,577)	289	(74)	2,547	(9,742)	11,819
10. Balance - End of the Year per Financial Statements	(14,051)	3,808	(2,684)	875	464	(526)	2,606	(9,508)	12,195
Distribution of Balance - End of the Year									
11. Unrestricted	(14,051)	0	(2,684)	0	0	(526)	0	(17,261)	0
12. Internally Restricted	0	3,808	0	875	464	0	183	5,330	0
13. Investment in Capital Assets	0	0	0	0	0	0	2,423	2,423	0
14. Externally Restricted	0	0	0	0	0	0	0	0	12,195
Total	(14,051)	3,808	(2,684)	875	464	(526)	2,606	(9,508)	12,195

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

Lakehead University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	24,774	0	24,774	0	0	0	0	0	0	24,774	0
(ii) Non-Formula Grants	10,160	65	10,225	13	0	0	0	35	0	10,273	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	118	0	118	352	5,115	5,585	0
b) Other Ontario Government Grants and Contracts	504	0	504	0	2,652	0	2,652	50	2,500	5,706	0
Total Ontario Grants and Contracts	35,438	65	35,503	13	2,770	0	2,770	437	7,615	46,338	0
c) Federal	276	50	326	0	5,013	0	5,013	258	4,548	10,145	0
d) Municipal	0	0	0	0	25	0	25	0	0	25	0
e) Other Provinces	0	0	0	0	29	0	29	0	0	29	0
f) Foreign	0	0	0	0	14	0	14	0	0	14	0
2. Fees											
a) Tuition Fees	25,260	215	25,475	0	0	0	0	0	0	25,475	0
b) Miscellaneous Fees	1,559	0	1,559	0	0	0	0	0	0	1,559	0
3. Borrowings	0	0	0	0	0	0	0	0	0	0	0
4. Donations and Non-Government Grants and Contracts	545	114	659	0	1,238	0	1,238	197	1,084	3,178	302
5. Sales of Services and Products	0	0	0	12,294	0	0	0	0	0	12,294	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	(302)	0	(302)	71
b) Other Investment Income	158	0	158	228	0	0	0	48	92	526	0
7. Miscellaneous	2,603	397	3,000	0	163	0	163	10	1	3,174	0
Total	65,839	841	66,680	12,535	9,252	0	9,252	648	13,340	102,455	373

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

Lakehead University

Functional Area / Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	38,011	0	38,011	3,006	3,431	5,583	1,648	3,997	8,020	904	0	64,600
Other (Non-Credit)	791	0	791	0	0	0	0	0	0	0	0	791
Ancillary	0	0	0	0	0	0	0	0	0	0	12,358	12,358
Sponsored Research	9,577	0	9,577	0	0	0	0	0	0	0	0	9,577
Trust	0	0	0	26	0	1,576	0	0	0	0	0	1,602
Capital	0	0	0	0	0	0	0	0	611	0	0	611
Total	48,379	0	48,379	3,032	3,431	7,159	1,648	3,997	8,631	904	12,358	89,539

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

Lakehead University

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
					Entities Consolidated	Entities Not Consolidated	Subtotal			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	25,936	116	26,052	0	538	0	538	0	0	26,590
(ii) Other Instruction & Research	3,156	0	3,156	0	2,386	0	2,386	0	0	5,542
(iii) Other Salaries & Wages	13,787	552	14,339	1,745	243	0	243	1	0	16,328
Total Salaries and Wages	42,879	668	43,547	1,745	3,167	0	3,167	1	0	48,460
2. Employee Benefits	6,918	78	6,996	276	339	0	339	0	0	7,611
Total Salaries and Benefits	49,797	746	50,543	2,021	3,506	0	3,506	1	0	56,071
3. Library Acquisitions	1,594	0	1,594	0	20	0	20	0	0	1,614
4. Equipment and Furniture Purchases	641	89	730	47	2,049	0	2,049	6	0	2,832
5. Equipment Rental and Maintenance	1,261	50	1,311	11	44	0	44	0	0	1,366
6. Printing and Duplicating	469	17	486	28	49	0	49	0	0	563
7. Materials and Supplies	1,808	109	1,917	258	1,386	0	1,386	9	0	3,570
8. Communications	728	15	743	36	50	0	50	0	0	829
9. Professional Fees	259	0	259	30	508	0	508	0	0	797
10. Costs of Goods Sold	0	0	0	6,549	0	0	0	0	0	6,549
11. Travel	1,132	70	1,202	4	1,224	0	1,224	10	0	2,440
12. Utilities	2,905	12	2,917	749	12	0	12	0	0	3,678
13. Renovations and Alterations	0	0	0	602	36	0	36	0	611	1,249
14. Externally Contracted Services	101	0	101	153	0	0	0	0	0	254
15. Scholarships, Bursaries, etc.	3,018	(54)	2,964	0	539	0	539	1,576	0	5,079
16. Debt Repayments	0	0	0	1,828	0	0	0	0	0	1,828
17. Interest	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	2,413	39	2,452	133	55	0	55	0	0	2,640
20. Internal Cost Allocations	(8)	0	(8)	(91)	99	0	99	0	0	0
21. External Cost Recoveries	(1,518)	(302)	(1,820)	0	0	0	0	0	0	(1,820)
Total	64,600	791	65,391	12,358	9,577	0	9,577	1,602	611	89,539

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

Lakehead University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	26,590	0	26,590	0	0	0	0	0	0	0	0	26,590
(ii) Other Instruction & Research	5,542	0	5,542	0	0	0	0	0	0	0	0	5,542
(iii) Other Salaries & Wages	3,181	0	3,181	1,777	1,425	1,784	818	1,995	3,156	447	1,745	16,328
Total Salaries and Wages	35,313	0	35,313	1,777	1,425	1,784	818	1,995	3,156	447	1,745	48,460
2. Employee Benefits	5,184	0	5,184	324	309	323	181	193	739	82	276	7,611
Total Salaries and Benefits	40,497	0	40,497	2,101	1,734	2,107	999	2,188	3,895	529	2,021	56,071
3. Library Acquisitions	20	0	20	0	1,594	0	0	0	0	0	0	1,614
4. Equipment and Furniture Purchases	2,478	0	2,478	54	13	36	165	20	17	2	47	2,832
5. Equipment Rental and Maintenance	479	0	479	11	47	11	211	60	535	1	11	1,366
6. Printing and Duplicating	322	0	322	72	12	35	3	34	3	54	28	563
7. Materials and Supplies	2,066	0	2,066	213	(14)	230	201	127	425	64	258	3,570
8. Communications	305	0	305	155	30	27	37	46	174	19	36	829
9. Professional Fees	508	0	508	0	0	0	0	259	0	0	30	797
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	6,549	6,549
11. Travel	1,778	0	1,778	177	11	305	3	86	9	67	4	2,440
12. Utilities	24	0	24	0	0	0	0	0	2,905	0	749	3,678
13. Renovations and Alterations	36	0	36	0	0	0	0	0	611	0	602	1,249
14. Externally Contracted Services	0	0	0	0	0	0	0	0	101	0	153	254
15. Scholarships, Bursaries, etc.	485	0	485	0	0	4,594	0	0	0	0	0	5,079
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	1,828	1,828
17. Interest	0	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	622	0	622	248	4	93	29	1,210	118	183	133	2,640
20. Internal Cost Allocations	0	0	0	0	0	2	0	0	89	0	(91)	0
21. External Cost Recoveries	(1,241)	0	(1,241)	1	0	(281)	0	(33)	(251)	(15)	0	(1,820)
Total	48,379	0	48,379	3,032	3,431	7,159	1,648	3,997	8,631	904	12,358	89,539

TABLE 6

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

Lakehead University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	23,559	0	23,559	0	0	0	0	0	0	0	23,559
(ii) Academic Ranks -Part Time	2,377	0	2,377	0	0	0	0	0	0	0	2,377
(iii) Other Instruction & Research -Full Time	1,447	0	1,447	0	0	0	0	0	0	0	1,447
(iv) Other Instruction & Research -Part Time	1,709	0	1,709	0	0	0	0	0	0	0	1,709
(v) Other Salaries & Wages - Full Time	1,526	0	1,526	1,556	1,354	1,236	705	1,843	2,692	388	11,300
(vi) Other Salaries & Wages - Part Time	860	0	860	220	71	548	113	152	464	59	2,487
Total Salaries and Wages	31,478	0	31,478	1,776	1,425	1,784	818	1,995	3,156	447	42,879
2. Employee Benefits	4,767	0	4,767	324	309	323	181	193	739	82	6,918
Total Salaries and Benefits	36,245	0	36,245	2,100	1,734	2,107	999	2,188	3,895	529	49,797
3. Library Acquisitions	0	0	0	0	1,594	0	0	0	0	0	1,594
4. Equipment and Furniture Purchases	340	0	340	48	13	36	165	20	17	2	641
5. Equipment Rental and Maintenance	385	0	385	11	47	11	211	60	535	1	1,261
6. Printing and Duplicating	256	0	256	72	12	35	3	34	3	54	469
7. Materials and Supplies	571	0	571	204	(14)	230	201	127	425	64	1,808
8. Communications	240	0	240	155	30	27	37	46	174	19	728
9. Professional Fees	0	0	0	0	0	0	0	259	0	0	259
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	484	0	484	167	11	305	3	86	9	67	1,132
12. Utilities	0	0	0	0	0	0	0	0	2,905	0	2,905
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	0	0	0	0	101	0	101
15. Scholarships, Bursaries, etc.	0	0	0	0	0	3,018	0	0	0	0	3,018
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	528	0	528	248	4	93	29	1,210	118	183	2,413
20. Internal Cost Allocations	(99)	0	(99)	0	0	2	0	0	89	0	(8)
21. External Cost Recoveries	(939)	0	(939)	1	0	(281)	0	(33)	(251)	(15)	(1,518)
Total	38,011	0	38,011	3,006	3,431	5,583	1,648	3,997	8,020	904	64,600

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

Lakehead University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	0	0	0	1	0	0	0	0	0	0	1
Total Salaries and Wages	0	0	0	1	0	0	0	0	0	0	1
2. Employee Benefits	0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Benefits	0	0	0	1	0	0	0	0	0	0	1
3. Library Acquisitions	0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases	0	0	0	6	0	0	0	0	0	0	6
5. Equipment Rental and Maintenance	0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating	0	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies	0	0	0	9	0	0	0	0	0	0	9
8. Communications	0	0	0	0	0	0	0	0	0	0	0
9. Professional Fees	0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	0	0	0	10	0	0	0	0	0	0	10
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.	0	0	0	0	0	1,576	0	0	0	0	1,576
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	26	0	1,576	0	0	0	0	1,602

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

Lakehead University

	Operating							Ancillary Enterprises			Total
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	77	0	2,519	0	0	13,357	15,953	0	0	199	199
2. Deduct: Expenses Included in this Year's Operations	0	0	1,218	0	0	0	1,218	153	0	70	223
3. Other	0	0	0	0	0	0	0	0	0	2,476	2,476
4. Net Variation in Appropriations for the Year	77	0	1,301	0	0	13,357	14,735	(153)	0	2,605	2,452
5. Balance - Beginning of Year	962	0	1,218	250	0	(13,357)	(10,927)	(1,673)	0	96	(1,577)
6. Balance -End of Year	1,039	0	2,519	250	0	0	3,808	(1,826)	0	2,701	875

LAURENTIAN

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Laurentian University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	66,465	0	6,845	0	10,126	6,851	5,794	96,081	(622)
2. Total Expense	66,224	0	7,145	0	12,206	4,910	1,802	92,287	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	241	0	(300)	0	(2,080)	1,941	3,992	3,794	(622)
5. Interfund Transfers	(1,585)	0	218	0	65	537	765	0	0
6. Net Variation in Appropriations	1,891	(1,891)	78	(78)	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	547	(1,891)	(4)	(78)	(2,015)	2,478	4,757	3,794	(622)
8. Net Reconciling Items	26	0	(26)	0	1,621	(2,429)	(3,800)	(4,608)	0
9. Balance - Beginning of the Year per prior year's COFO Report	(4,500)	4,144	(759)	394	3,095	1,210	19,867	23,451	12,581
10. Balance - End of the Year per Financial Statements	(3,927)	2,253	(789)	316	2,701	1,259	20,824	22,637	11,959
Distribution of Balance - End of the Year									
11. Unrestricted	(3,927)	0	0	0	0	0	0	(3,927)	0
12. Internally Restricted	0	2,253	(789)	316	2,701	1,259	1,706	7,446	0
13. Investment in Capital Assets	0	0	0	0	0	0	19,118	19,118	0
14. Externally Restricted	0	0	0	0	0	0	0	0	11,959
Total	(3,927)	2,253	(789)	316	2,701	1,259	20,824	22,637	11,959

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

Laurentian University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	26,811	0	26,811	0	0	0	0	0	0	26,811	0
(ii) Non-Formula Grants	13,252	0	13,252	0	0	0	0	0	480	13,732	0
(iii) Other MTCU Grants and Contracts	1,793	0	1,793	0	0	0	0	4,150	523	6,466	0
b) Other Ontario Government Grants and Contracts	577	0	577	0	2,825	0	2,825	847	0	4,249	0
Total Ontario Grants and Contracts	42,433	0	42,433	0	2,825	0	2,825	4,997	1,003	51,258	0
c) Federal	1	0	1	0	3,843	0	3,843	468	0	4,312	0
d) Municipal	0	0	0	0	21	0	21	0	0	21	0
e) Other Provinces	0	0	0	0	7	0	7	0	0	7	0
f) Foreign	0	0	0	0	0	0	0	0	0	0	0
2. Fees											
a) Tuition Fees	19,119	1,453	20,572	0	0	0	0	0	0	20,572	0
b) Miscellaneous Fees	1,174	0	1,174	2,488	0	0	0	0	0	3,662	0
3. Borrowings	0	0	0	0	0	0	0	0	4,757	4,757	0
4. Donations and Non-Government Grants and Contracts	1,160	0	1,160	0	3,241	0	3,241	668	34	5,103	2
5. Sales of Services and Products	0	0	0	4,357	0	0	0	0	0	4,357	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	0
b) Other Investment Income	466	0	466	0	(10)	0	(10)	62	0	518	(624)
7. Miscellaneous	659	0	659	0	199	0	199	656	0	1,514	0
Total	65,012	1,453	66,465	6,845	10,126	0	10,126	6,851	5,794	96,081	(622)

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

Laurentian University

Fund \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	37,648	0	37,648	4,046	3,450	7,323	2,145	3,372	5,801	960	0	64,745
Other (Non-Credit)	1,479	0	1,479	0	0	0	0	0	0	0	0	1,479
Ancillary	0	0	0	0	0	0	0	0	0	0	7,145	7,145
Sponsored Research	12,206	0	12,206	0	0	0	0	0	0	0	0	12,206
Trust	3,483	0	3,483	0	0	1,427	0	0	0	0	0	4,910
Capital	0	0	0	0	0	0	0	0	1,802	0	0	1,802
Total	54,816	0	54,816	4,046	3,450	8,750	2,145	3,372	7,603	960	7,145	92,287

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

Laurentian University

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research: Entities Consolidated	Sponsored Research: Entities Not Consolidated	Sponsored Research: Subtotal	Trust	Capital	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	25,751	0	25,751	0	546	0	546	0	0	26,297
(ii) Other Instruction & Research	261	0	261	0	56	0	56	292	0	609
(iii) Other Salaries & Wages	16,226	937	17,163	1,447	5,299	0	5,299	756	0	24,665
Total Salaries and Wages	42,238	937	43,175	1,447	5,901	0	5,901	1,048	0	51,571
2. Employee Benefits	7,349	107	7,456	223	770	0	770	154	0	8,603
Total Salaries and Benefits	49,587	1,044	50,631	1,670	6,671	0	6,671	1,202	0	60,174
3. Library Acquisitions	1,252	0	1,252	0	14	0	14	0	0	1,266
4. Equipment and Furniture Purchases	1,671	7	1,678	291	2,087	0	2,087	219	0	4,275
5. Equipment Rental and Maintenance	918	1	919	445	2	0	2	5	0	1,371
6. Printing and Duplicating	721	27	748	5	54	0	54	20	0	827
7. Materials and Supplies	1,153	73	1,226	582	765	0	765	247	0	2,820
8. Communications	335	75	410	11	38	0	38	52	0	511
9. Professional Fees	337	3	340	29	826	0	826	885	0	2,080
10. Costs of Goods Sold	0	0	0	1,886	0	0	0	0	0	1,886
11. Travel	1,121	127	1,248	16	1,016	0	1,016	542	0	2,822
12. Utilities	2,283	0	2,283	428	43	0	43	0	0	2,754
13. Renovations and Alterations	217	0	217	504	39	0	39	0	0	760
14. Externally Contracted Services	1,027	0	1,027	382	2	0	2	0	0	1,411
15. Scholarships, Bursaries, etc.	4,482	0	4,482	0	12	0	12	1,427	0	5,921
16. Debt Repayments	0	0	0	87	0	0	0	0	0	87
17. Interest	0	0	0	319	0	0	0	0	0	319
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	1,802	1,802
19. Other Operational Expenditures	1,255	122	1,377	94	363	0	363	311	0	2,145
20. Internal Cost Allocations	(670)	0	(670)	396	274	0	274	0	0	0
21. External Cost Recoveries	(944)	0	(944)	0	0	0	0	0	0	(944)
Total	64,745	1,479	66,224	7,145	12,206	0	12,206	4,910	1,802	92,287

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

Laurentian University

Functional Area / Object of Expense	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	26,297	0	26,297	0	0	0	0	0	0	0	0	26,297
(ii) Other Instruction & Research	609	0	609	0	0	0	0	0	0	0	0	609
(iii) Other Salaries & Wages	11,328	0	11,328	3,044	1,652	2,131	855	2,209	1,397	602	1,447	24,665
Total Salaries and Wages	38,234	0	38,234	3,044	1,652	2,131	855	2,209	1,397	602	1,447	51,571
2. Employee Benefits	6,189	0	6,189	468	324	365	165	411	340	118	223	8,603
Total Salaries and Benefits	44,423	0	44,423	3,512	1,976	2,496	1,020	2,620	1,737	720	1,670	60,174
3. Library Acquisitions	14	0	14	0	1,252	0	0	0	0	0	0	1,266
4. Equipment and Furniture Purchases	2,822	0	2,822	101	68	53	595	169	161	15	291	4,275
5. Equipment Rental and Maintenance	10	0	10	0	34	9	476	139	258	0	445	1,371
6. Printing and Duplicating	475	0	475	180	7	26	3	34	3	94	5	827
7. Materials and Supplies	1,789	0	1,789	68	49	188	13	96	15	20	582	2,820
8. Communications	328	0	328	108	2	11	2	32	0	17	11	511
9. Professional Fees	1,730	0	1,730	36	0	0	0	219	65	1	29	2,080
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	1,886	1,886
11. Travel	2,173	0	2,173	105	9	381	19	87	13	19	16	2,822
12. Utilities	43	0	43	0	0	0	0	0	2,283	0	428	2,754
13. Renovations and Alterations	39	0	39	0	0	0	0	0	217	0	504	760
14. Externally Contracted Services	2	0	2	0	17	0	0	0	1,010	0	382	1,411
15. Scholarships, Bursaries, etc.	12	0	12	0	0	5,909	0	0	0	0	0	5,921
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	87	87
17. Interest	0	0	0	0	0	0	0	0	0	0	319	319
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	1,802	0	0	1,802
19. Other Operational Expenditures	1,313	0	1,313	14	161	25	17	396	47	78	94	2,145
20. Internal Cost Allocations	0	0	0	0	0	0	0	(396)	0	0	396	0
21. External Cost Recoveries	(357)	0	(357)	(78)	(125)	(348)	0	(24)	(8)	(4)	0	(944)
Total	54,816	0	54,816	4,046	3,450	8,750	2,145	3,372	7,603	960	7,145	92,287

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

Laurentian University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	23,874	0	23,874	0	0	0	0	0	0	0	23,874
(ii) Academic Ranks -Part Time	1,877	0	1,877	0	0	0	0	0	0	0	1,877
(iii) Other Instruction & Research -Full Time	0	0	0	0	0	0	0	0	0	0	0
(iv) Other Instruction & Research -Part Time	261	0	261	0	0	0	0	0	0	0	261
(v) Other Salaries & Wages - Full Time	3,277	0	3,277	1,948	1,578	1,429	774	1,985	1,317	479	12,787
(vi) Other Salaries & Wages - Part Time	1,059	0	1,059	1,096	74	702	81	224	80	123	3,439
Total Salaries and Wages	30,348	0	30,348	3,044	1,652	2,131	855	2,209	1,397	602	42,238
2. Employee Benefits	5,158	0	5,158	468	324	365	165	411	340	118	7,349
Total Salaries and Benefits	35,506	0	35,506	3,512	1,976	2,496	1,020	2,620	1,737	720	49,587
3. Library Acquisitions	0	0	0	0	1,252	0	0	0	0	0	1,252
4. Equipment and Furniture Purchases	509	0	509	101	68	53	595	169	161	15	1,671
5. Equipment Rental and Maintenance	2	0	2	0	34	9	476	139	258	0	918
6. Printing and Duplicating	374	0	374	180	7	26	3	34	3	94	721
7. Materials and Supplies	704	0	704	68	49	188	13	96	15	20	1,153
8. Communications	163	0	163	108	2	11	2	32	0	17	335
9. Professional Fees	16	0	16	36	0	0	0	219	65	1	337
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	488	0	488	105	9	381	19	87	13	19	1,121
12. Utilities	0	0	0	0	0	0	0	0	2,283	0	2,283
13. Renovations and Alterations	0	0	0	0	0	0	0	0	217	0	217
14. Externally Contracted Services	0	0	0	0	17	0	0	0	1,010	0	1,027
15. Scholarships, Bursaries, etc.	0	0	0	0	0	4,482	0	0	0	0	4,482
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	517	0	517	14	161	25	17	396	47	78	1,255
20. Internal Cost Allocations	(274)	0	(274)	0	0	0	0	(396)	0	0	(670)
21. External Cost Recoveries	(357)	0	(357)	(78)	(125)	(348)	0	(24)	(8)	(4)	(944)
Total	37,648	0	37,648	4,046	3,450	7,323	2,145	3,372	5,801	960	64,745

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

Laurentian University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research	292	0	292	0	0	0	0	0	0	0	292
(iii) Other Salaries & Wages	756	0	756	0	0	0	0	0	0	0	756
Total Salaries and Wages	1,048	0	1,048	0	0	0	0	0	0	0	1,048
2. Employee Benefits	154	0	154	0	0	0	0	0	0	0	154
Total Salaries and Benefits	1,202	0	1,202	0	0	0	0	0	0	0	1,202
3. Library Acquisitions	0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases	219	0	219	0	0	0	0	0	0	0	219
5. Equipment Rental and Maintenance	5	0	5	0	0	0	0	0	0	0	5
6. Printing and Duplicating	20	0	20	0	0	0	0	0	0	0	20
7. Materials and Supplies	247	0	247	0	0	0	0	0	0	0	247
8. Communications	52	0	52	0	0	0	0	0	0	0	52
9. Professional Fees	885	0	885	0	0	0	0	0	0	0	885
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	542	0	542	0	0	0	0	0	0	0	542
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.	0	0	0	0	0	1,427	0	0	0	0	1,427
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	311	0	311	0	0	0	0	0	0	0	311
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	3,483	0	3,483	0	0	1,427	0	0	0	0	4,910

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

Laurentian University

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	467	1,100	0	0	(1,184)	383	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	317	1,551	0	0	406	2,274	78	0	0	78
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	150	(451)	0	0	(1,590)	(1,891)	(78)	0	0	(78)
5. Balance - Beginning of Year	0	317	1,551	250	0	2,026	4,144	394	0	0	394
6. Balance -End of Year	0	467	1,100	250	0	436	2,253	316	0	0	316

ALGOMA

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Algoma University College

	General Expendable Funds				Restricted Expendable Funds			Total	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital	Expendable	
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	8,608	0	1,206	0	0	0	0	9,814	0
2. Total Expense	8,806	0	1,156	0	0	0	0	9,962	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	(198)	0	50	0	0	0	0	(148)	0
5. Interfund Transfers	0	0	0	0	0	0	0	0	0
6. Net Variation in Appropriations	43	(43)	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(155)	(43)	50	0	0	0	0	(148)	0
8. Net Reconciling Items	(70)	0	(50)	0	0	0	321	201	0
9. Balance - Beginning of the Year per prior year's COFO Report	(480)	201	0	0	0	0	841	562	0
10. Balance - End of the Year per Financial Statements	(705)	158	0	0	0	0	1,162	615	0
Distribution of Balance - End of the Year									
11. Unrestricted	(705)	0	0	0	0	0	0	(705)	0
12. Internally Restricted	0	158	0	0	0	0	0	158	0
13. Investment in Capital Assets	0	0	0	0	0	0	1,162	1,162	0
14. Externally Restricted	0	0	0	0	0	0	0	0	0
Total	(705)	158	0	0	0	0	1,162	615	0

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

Algoma University College

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	3,132	0	3,132	0	0	0	0	0	0	3,132	0
(ii) Non-Formula Grants	2,233	0	2,233	0	0	0	0	0	0	2,233	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	0	0	0	0
b) Other Ontario Government Grants and Contracts	71	0	71	0	0	0	0	0	0	71	0
Total Ontario Grants and Contracts	5,436	0	5,436	0	0	0	0	0	0	5,436	0
c) Federal	0	0	0	0	0	0	0	0	0	0	0
d) Municipal	0	0	0	0	0	0	0	0	0	0	0
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	0
f) Foreign	0	0	0	0	0	0	0	0	0	0	0
2. Fees											
a) Tuition Fees	2,960	0	2,960	0	0	0	0	0	0	2,960	0
b) Miscellaneous Fees	17	0	17	0	0	0	0	0	0	17	0
3. Borrowings	0	0	0	0	0	0	0	0	0	0	0
4. Donations and Non-Government Grants and Contracts	24	0	24	0	0	0	0	0	0	24	0
5. Sales of Services and Products	0	0	0	1,206	0	0	0	0	0	1,206	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	0
b) Other Investment Income	9	0	9	0	0	0	0	0	0	9	0
7. Miscellaneous	162	0	162	0	0	0	0	0	0	162	0
Total	8,608	0	8,608	1,206	0	0	0	0	0	9,814	0

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

Algoma University College

Fund \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	4,008	0	4,008	283	501	487	256	1,893	988	390	0	8,806
Other (Non-Credit)	0	0	0	0	0	0	0	0	0	0	0	0
Ancillary	0	0	0	0	0	0	0	0	0	0	1,156	1,156
Sponsored Research	0	0	0	0	0	0	0	0	0	0	0	0
Trust	0	0	0	0	0	0	0	0	0	0	0	0
Capital	0	0	0	0	0	0	0	0	0	0	0	0
Total	4,008	0	4,008	283	501	487	256	1,893	988	390	1,156	9,962

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

Algoma University College

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research: Entities Consolidated	Sponsored Research: Entities Not Consolidated	Sponsored Research: Subtotal	Trust	Capital	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	3,160	0	3,160	0	0	0	0	0	0	3,160
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	2,302	0	2,302	265	0	0	0	0	0	2,567
Total Salaries and Wages	5,462	0	5,462	265	0	0	0	0	0	5,727
2. Employee Benefits	1,233	0	1,233	39	0	0	0	0	0	1,272
Total Salaries and Benefits	6,695	0	6,695	304	0	0	0	0	0	6,999
3. Library Acquisitions	116	0	116	0	0	0	0	0	0	116
4. Equipment and Furniture Purchases	292	0	292	1	0	0	0	0	0	293
5. Equipment Rental and Maintenance	34	0	34	0	0	0	0	0	0	34
6. Printing and Duplicating	8	0	8	0	0	0	0	0	0	8
7. Materials and Supplies	1,127	0	1,127	212	0	0	0	0	0	1,339
8. Communications	213	0	213	0	0	0	0	0	0	213
9. Professional Fees	70	0	70	0	0	0	0	0	0	70
10. Costs of Goods Sold	0	0	0	348	0	0	0	0	0	348
11. Travel	87	0	87	0	0	0	0	0	0	87
12. Utilities	119	0	119	85	0	0	0	0	0	204
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	42	0	42	0	0	0	0	0	0	42
15. Scholarships, Bursaries, etc.	0	0	0	0	0	0	0	0	0	0
16. Debt Repayments	0	0	0	110	0	0	0	0	0	110
17. Interest	3	0	3	96	0	0	0	0	0	99
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0
Total	8,806	0	8,806	1,156	0	0	0	0	0	9,962

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

Algoma University College

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	3,160	0	3,160	0	0	0	0	0	0	0	0	3,160
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	90	0	90	0	234	252	212	967	398	149	265	2,567
Total Salaries and Wages	3,250	0	3,250	0	234	252	212	967	398	149	265	5,727
2. Employee Benefits	758	0	758	0	53	51	44	209	90	28	39	1,272
Total Salaries and Benefits	4,008	0	4,008	0	287	303	256	1,176	488	177	304	6,999
3. Library Acquisitions	0	0	0	0	116	0	0	0	0	0	0	116
4. Equipment and Furniture Purchases	0	0	0	0	0	0	0	292	0	0	1	293
5. Equipment Rental and Maintenance	0	0	0	0	5	0	0	29	0	0	0	34
6. Printing and Duplicating	0	0	0	0	0	0	0	8	0	0	0	8
7. Materials and Supplies	0	0	0	274	93	151	0	270	339	0	212	1,339
8. Communications	0	0	0	0	0	0	0	0	0	213	0	213
9. Professional Fees	0	0	0	0	0	0	0	70	0	0	0	70
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	348	348
11. Travel	0	0	0	9	0	33	0	45	0	0	0	87
12. Utilities	0	0	0	0	0	0	0	0	119	0	85	204
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	0	0	0	0	42	0	0	42
15. Scholarships, Bursaries, etc.	0	0	0	0	0	0	0	0	0	0	0	0
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	110	110
17. Interest	0	0	0	0	0	0	0	3	0	0	96	99
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0	0
Total	4,008	0	4,008	283	501	487	256	1,893	988	390	1,156	9,962

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

Algoma University College

Object of Expense \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	2,388	0	2,388	0	0	0	0	0	0	0	2,388
(ii) Academic Ranks -Part Time	772	0	772	0	0	0	0	0	0	0	772
(iii) Other Instruction & Research -Full Time	0	0	0	0	0	0	0	0	0	0	0
(iv) Other Instruction & Research -Part Time	0	0	0	0	0	0	0	0	0	0	0
(v) Other Salaries & Wages - Full Time	0	0	0	0	0	0	0	0	0	0	0
(vi) Other Salaries & Wages - Part Time	90	0	90	0	234	252	212	967	398	149	2,302
Total Salaries and Wages	3,250	0	3,250	0	234	252	212	967	398	149	5,462
2. Employee Benefits	758	0	758	0	53	51	44	209	90	28	1,233
Total Salaries and Benefits	4,008	0	4,008	0	287	303	256	1,176	488	177	6,695
3. Library Acquisitions	0	0	0	0	116	0	0	0	0	0	116
4. Equipment and Furniture Purchases	0	0	0	0	0	0	0	292	0	0	292
5. Equipment Rental and Maintenance	0	0	0	0	5	0	0	29	0	0	34
6. Printing and Duplicating	0	0	0	0	0	0	0	8	0	0	8
7. Materials and Supplies	0	0	0	274	93	151	0	270	339	0	1,127
8. Communications	0	0	0	0	0	0	0	0	0	213	213
9. Professional Fees	0	0	0	0	0	0	0	70	0	0	70
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	0	0	0	9	0	33	0	45	0	0	87
12. Utilities	0	0	0	0	0	0	0	0	119	0	119
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	0	0	0	0	42	0	42
15. Scholarships, Bursaries, etc.	0	0	0	0	0	0	0	0	0	0	0
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	3	0	0	3
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	4,008	0	4,008	283	501	487	256	1,893	988	390	8,806

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

Algoma University College

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Wages	0	0	0	0	0	0	0	0	0	0	0
2. Employee Benefits	0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Benefits	0	0	0	0	0	0	0	0	0	0	0
3. Library Acquisitions	0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases	0	0	0	0	0	0	0	0	0	0	0
5. Equipment Rental and Maintenance	0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating	0	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies	0	0	0	0	0	0	0	0	0	0	0
8. Communications	0	0	0	0	0	0	0	0	0	0	0
9. Professional Fees	0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	0	0	0	0	0	0	0	0	0	0	0
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.	0	0	0	0	0	0	0	0	0	0	0
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0	0	0	0

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

Algoma University College

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	0	(43)	0	0	0	(43)	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	0	0	0	0	0	0	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	0	(43)	0	0	0	(43)	0	0	0	0
5. Balance - Beginning of Year	0	0	201	0	0	0	201	0	0	0	0
6. Balance -End of Year	0	0	158	0	0	0	158	0	0	0	0

HEARST

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Le Collège Universitaire de Hearst

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	3,282	0	77	0	0	47	134	3,540	0
2. Total Expense	3,185	0	77	0	0	67	197	3,526	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	97	0	0	0	0	(20)	(63)	14	0
5. Interfund Transfers	(30)	0	0	0	0	0	30	0	0
6. Net Variation in Appropriations	0	0	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	67	0	0	0	0	(20)	(33)	14	0
8. Net Reconciling Items	52	0	0	0	0	0	67	119	0
9. Balance - Beginning of the Year per prior year's COFO Report	(574)	0	0	0	0	60	2,879	2,365	1,035
10. Balance - End of the Year per Financial Statements	(455)	0	0	0	0	40	2,913	2,498	1,035
Distribution of Balance - End of the Year									
11. Unrestricted	(455)	0	0	0	0	0	0	(455)	0
12. Internally Restricted	0	0	0	0	0	40	0	40	1,035
13. Investment in Capital Assets	0	0	0	0	0	0	2,913	2,913	0
14. Externally Restricted	0	0	0	0	0	0	0	0	0
Total	(455)	0	0	0	0	40	2,913	2,498	1,035

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

Le Collège Universitaire de Hearst

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	437	0	437	0	0	0	0	0	0	437	0
(ii) Non-Formula Grants	2,040	0	2,040	0	0	0	0	0	0	2,040	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	0	134	134	0
b) Other Ontario Government Grants and Contracts	0	0	0	0	0	0	0	0	0	0	0
Total Ontario Grants and Contracts	2,477	0	2,477	0	0	0	0	0	134	2,611	0
c) Federal	0	0	0	0	0	0	0	0	0	0	0
d) Municipal	0	0	0	0	0	0	0	0	0	0	0
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	0
f) Foreign	0	0	0	0	0	0	0	0	0	0	0
2. Fees											
a) Tuition Fees	471	0	471	0	0	0	0	0	0	471	0
b) Miscellaneous Fees	6	0	6	28	0	0	0	0	0	34	0
3. Borrowings	0	0	0	0	0	0	0	0	0	0	0
4. Donations and Non-Government Grants and Contracts	0	0	0	0	0	0	0	7	0	7	0
5. Sales of Services and Products	0	0	0	49	0	0	0	0	0	49	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	0
b) Other Investment Income	0	0	0	0	0	0	0	40	0	40	0
7. Miscellaneous	328	0	328	0	0	0	0	0	0	328	0
Total	3,282	0	3,282	77	0	0	0	47	134	3,540	0

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

Le Collège Universitaire de Hearst

Functional Area / Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	1,718	0	1,718	24	134	56	0	796	457	0	0	3,185
Other (Non-Credit)	0	0	0	0	0	0	0	0	0	0	0	0
Ancillary	0	0	0	0	0	0	0	0	0	0	77	77
Sponsored Research	0	0	0	0	0	0	0	0	0	0	0	0
Trust	0	0	0	0	0	67	0	0	0	0	0	67
Capital	0	0	0	0	0	0	0	0	197	0	0	197
Total	1,718	0	1,718	24	134	123	0	796	654	0	77	3,526

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

Le Collège Universitaire de Hearst

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research: Entities Consolidated	Sponsored Research: Entities Not Consolidated	Sponsored Research: Subtotal	Trust	Capital	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	1,099	0	1,099	0	0	0	0	0	0	1,099
(ii) Other Instruction & Research	9	0	9	0	0	0	0	0	0	9
(iii) Other Salaries & Wages	768	0	768	0	0	0	0	0	0	768
Total Salaries and Wages	1,876	0	1,876	0	0	0	0	0	0	1,876
2. Employee Benefits	355	0	355	0	0	0	0	0	0	355
Total Salaries and Benefits	2,231	0	2,231	0	0	0	0	0	0	2,231
3. Library Acquisitions	33	0	33	0	0	0	0	0	0	33
4. Equipment and Furniture Purchases	1	0	1	0	0	0	0	0	44	45
5. Equipment Rental and Maintenance	37	0	37	0	0	0	0	0	0	37
6. Printing and Duplicating	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies	36	0	36	0	0	0	0	0	0	36
8. Communications	97	0	97	0	0	0	0	0	0	97
9. Professional Fees	9	0	9	0	0	0	0	0	0	9
10. Costs of Goods Sold	0	0	0	39	0	0	0	0	0	39
11. Travel	154	0	154	0	0	0	0	0	0	154
12. Utilities	114	0	114	0	0	0	0	0	0	114
13. Renovations and Alterations	49	0	49	2	0	0	0	0	0	51
14. Externally Contracted Services	5	0	5	0	0	0	0	0	153	158
15. Scholarships, Bursaries, etc.	56	0	56	0	0	0	0	67	0	123
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0
17. Interest	22	0	22	0	0	0	0	0	0	22
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	341	0	341	36	0	0	0	0	0	377
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0
Total	3,185	0	3,185	77	0	0	0	67	197	3,526

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

Le Collège Universitaire de Hearst

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	1,099	0	1,099	0	0	0	0	0	0	0	0	1,099
(ii) Other Instruction & Research	9	0	9	0	0	0	0	0	0	0	0	9
(iii) Other Salaries & Wages	82	0	82	21	80	0	0	463	122	0	0	768
Total Salaries and Wages	1,190	0	1,190	21	80	0	0	463	122	0	0	1,876
2. Employee Benefits	225	0	225	3	15	0	0	88	24	0	0	355
Total Salaries and Benefits	1,415	0	1,415	24	95	0	0	551	146	0	0	2,231
3. Library Acquisitions	0	0	0	0	33	0	0	0	0	0	0	33
4. Equipment and Furniture Purchases	0	0	0	0	0	0	0	1	44	0	0	45
5. Equipment Rental and Maintenance	25	0	25	0	3	0	0	9	0	0	0	37
6. Printing and Duplicating	0	0	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies	7	0	7	0	1	0	0	21	7	0	0	36
8. Communications	81	0	81	0	2	0	0	14	0	0	0	97
9. Professional Fees	0	0	0	0	0	0	0	9	0	0	0	9
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	39	39
11. Travel	123	0	123	0	0	0	0	31	0	0	0	154
12. Utilities	0	0	0	0	0	0	0	0	114	0	0	114
13. Renovations and Alterations	0	0	0	0	0	0	0	0	49	0	2	51
14. Externally Contracted Services	0	0	0	0	0	0	0	0	158	0	0	158
15. Scholarships, Bursaries, etc.	0	0	0	0	0	123	0	0	0	0	0	123
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	22	0	0	0	22
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	67	0	67	0	0	0	0	138	136	0	36	377
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0	0
Total	1,718	0	1,718	24	134	123	0	796	654	0	77	3,526

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

Le Collège Universitaire de Hearst

Functional Area / Object of Expense	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	878	0	878	0	0	0	0	0	0	0	878
(ii) Academic Ranks -Part Time	221	0	221	0	0	0	0	0	0	0	221
(iii) Other Instruction & Research -Full Time	0	0	0	0	0	0	0	0	0	0	0
(iv) Other Instruction & Research -Part Time	9	0	9	0	0	0	0	0	0	0	9
(v) Other Salaries & Wages - Full Time	82	0	82	0	80	0	0	463	122	0	747
(vi) Other Salaries & Wages - Part Time	0	0	0	21	0	0	0	0	0	0	21
Total Salaries and Wages	1,190	0	1,190	21	80	0	0	463	122	0	1,876
2. Employee Benefits	225	0	225	3	15	0	0	88	24	0	355
Total Salaries and Benefits	1,415	0	1,415	24	95	0	0	551	146	0	2,231
3. Library Acquisitions	0	0	0	0	33	0	0	0	0	0	33
4. Equipment and Furniture Purchases	0	0	0	0	0	0	0	1	0	0	1
5. Equipment Rental and Maintenance	25	0	25	0	3	0	0	9	0	0	37
6. Printing and Duplicating	0	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies	7	0	7	0	1	0	0	21	7	0	36
8. Communications	81	0	81	0	2	0	0	14	0	0	97
9. Professional Fees	0	0	0	0	0	0	0	9	0	0	9
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	123	0	123	0	0	0	0	31	0	0	154
12. Utilities	0	0	0	0	0	0	0	0	114	0	114
13. Renovations and Alterations	0	0	0	0	0	0	0	0	49	0	49
14. Externally Contracted Services	0	0	0	0	0	0	0	0	5	0	5
15. Scholarships, Bursaries, etc.	0	0	0	0	0	56	0	0	0	0	56
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	22	0	0	22
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	67	0	67	0	0	0	0	138	136	0	341
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	1,718	0	1,718	24	134	56	0	796	457	0	3,185

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

Le Collège Universitaire de Hearst

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Wages	0	0	0	0	0	0	0	0	0	0	0
2. Employee Benefits	0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Benefits	0	0	0	0	0	0	0	0	0	0	0
3. Library Acquisitions	0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases	0	0	0	0	0	0	0	0	0	0	0
5. Equipment Rental and Maintenance	0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating	0	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies	0	0	0	0	0	0	0	0	0	0	0
8. Communications	0	0	0	0	0	0	0	0	0	0	0
9. Professional Fees	0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	0	0	0	0	0	0	0	0	0	0	0
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.	0	0	0	0	0	67	0	0	0	0	67
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	67	0	0	0	0	67

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

Le Collège Universitaire de Hearst

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	0	0	0	0	0	0	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	0	0	0	0	0	0	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	0	0	0	0	0	0	0	0	0	0
5. Balance - Beginning of Year	0	0	0	0	0	0	0	0	0	0	0
6. Balance -End of Year	0	0	0	0	0	0	0	0	0	0	0

MCMASTER

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

McMaster University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	285,282	0	50,379	0	218,183	29,046	136,793	719,683	10,312
2. Total Expense	282,915	0	49,861	0	210,408	33,645	(3,880)	572,949	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	2,367	0	518	0	7,775	(4,599)	140,673	146,734	10,312
5. Interfund Transfers	419	0	(413)	0	0	0	(6)	0	0
6. Net Variation in Appropriations	138,015	(138,015)	(105)	105	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	140,801	(138,015)	0	105	7,775	(4,599)	140,667	146,734	10,312
8. Net Reconciling Items	(141,921)	0	0	0	(7,775)	4,737	(121,033)	(265,992)	49,803
9. Balance - Beginning of the Year per prior year's COFO Report	4,471	249,360	0	3,298	0	2,283	49,480	308,892	190,439
10. Balance - End of the Year per Financial Statements	3,351	111,345	0	3,403	0	2,421	69,114	189,634	250,554
Distribution of Balance - End of the Year									
11. Unrestricted	3,351	0	0	0	0	0	0	3,351	0
12. Internally Restricted	0	111,345	0	3,403	0	2,421	8,426	125,595	127,535
13. Investment in Capital Assets	0	0	0	0	0	0	60,688	60,688	0
14. Externally Restricted	0	0	0	0	0	0	0	0	123,019
Total	3,351	111,345	0	3,403	0	2,421	69,114	189,634	250,554

Note 1: In addition to the above revenue and expenses, $3,593 thousand was provided in Treatment and Rehabilitation (T. & R.) funds from the Ontario Ministry of Health. These funds were provided as reimbursement to the universities, for services provided by members of the academic staff to the teaching hospitals, and for the most part were expended as salary payments to the members of academic staff who provided services.

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

McMaster University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	97,163	0	97,163	0	0	0	0	0	0	97,163	0
(ii) Non-Formula Grants	25,927	0	25,927	185	0	0	0	0	0	26,112	0
(iii) Other MTCU Grants and Contracts	1,563	0	1,563	0	0	0	0	1,360	1,748	4,671	0
b) Other Ontario Government Grants and Contracts	0	0	0	0	13,163	4,404	17,567	0	0	17,567	0
Total Ontario Grants and Contracts	124,653	0	124,653	185	13,163	4,404	17,567	1,360	1,748	145,513	0
c) Federal	0	0	0	0	67,975	4,826	72,801	0	0	72,801	0
d) Municipal	0	0	0	0	0	0	0	0	0	0	0
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	0
f) Foreign	0	0	0	0	9,967	0	9,967	0	0	9,967	0
2. Fees											
a) Tuition Fees	89,532	3,063	92,595	0	0	0	0	0	0	92,595	0
b) Miscellaneous Fees	879	0	879	0	0	0	0	0	0	879	0
3. Borrowings	0	0	0	0	0	0	0	0	133,967	133,967	0
4. Donations and Non-Government Grants and Contracts	0	0	0	0	68,113	48,799	116,912	26,855	0	143,767	10,312
5. Sales of Services and Products	0	0	0	50,194	0	0	0	0	0	50,194	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	0
b) Other Investment Income	7,957	0	7,957	0	0	936	936	831	668	10,392	0
7. Miscellaneous	59,198	0	59,198	0	0	0	0	0	410	59,608	0
Total	282,219	3,063	285,282	50,379	159,218	58,965	218,183	29,046	136,793	719,683	10,312

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

McMaster University

Functional Area / Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	116,234	40,205	156,439	27,558	13,194	23,086	9,279	15,661	29,345	5,328	0	279,890
Other (Non-Credit)	2,005	1,020	3,025	0	0	0	0	0	0	0	0	3,025
Ancillary	0	0	0	0	0	0	0	0	0	0	49,861	49,861
Sponsored Research	62,649	147,759	210,408	0	0	0	0	0	0	0	0	210,408
Trust	2,052	18,529	20,581	178	333	12,185	158	0	14	196	0	33,645
Capital	0	0	0	0	0	0	0	0	(3,880)	0	0	(3,880)
Total	182,940	207,513	390,453	27,736	13,527	35,271	9,437	15,661	25,479	5,524	49,861	572,949

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

McMaster University

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
					Entities Consolidated	Entities Not Consolidated	Subtotal			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	68,167	68	68,235	0	37,010	0	37,010	7,474	0	112,719
(ii) Other Instruction & Research	8,811	756	9,567	0	0	0	0	1,951	0	11,518
(iii) Other Salaries & Wages	68,911	847	69,758	12,010	32,321	8,760	41,081	6,719	0	129,568
Total Salaries and Wages	145,889	1,671	147,560	12,010	69,331	8,760	78,091	16,144	0	253,805
2. Employee Benefits	22,657	186	22,843	2,173	7,900	738	8,638	2,188	0	35,842
Total Salaries and Benefits	168,546	1,857	170,403	14,183	77,231	9,498	86,729	18,332	0	289,647
3. Library Acquisitions	5,365	22	5,387	0	0	0	0	333	0	5,720
4. Equipment and Furniture Purchases	7,467	170	7,637	916	7,969	1,345	9,314	207	0	18,074
5. Equipment Rental and Maintenance	2,058	58	2,116	1,518	1,099	63	1,162	33	0	4,829
6. Printing and Duplicating	2,151	100	2,251	287	852	450	1,302	184	0	4,024
7. Materials and Supplies	6,003	81	6,084	1,294	15,997	5,814	21,811	1,867	0	31,056
8. Communications	5,275	58	5,333	481	2,990	1,098	4,088	158	0	10,060
9. Professional Fees	1,674	37	1,711	20	287	366	653	0	0	2,384
10. Costs of Goods Sold	0	0	0	18,766	0	0	0	0	0	18,766
11. Travel	2,250	64	2,314	97	7,777	5,734	13,511	172	0	16,094
12. Utilities	8,414	0	8,414	2,093	0	1	1	0	0	10,508
13. Renovations and Alterations	1,711	64	1,775	3,821	1,089	0	1,089	89	(792)	5,982
14. Externally Contracted Services	1,830	0	1,830	1,185	7	72	79	0	0	3,094
15. Scholarships, Bursaries, etc.	13,465	0	13,465	0	0	60	60	12,150	0	25,675
16. Debt Repayments	0	0	0	2,150	0	0	0	0	0	2,150
17. Interest	5,852	0	5,852	348	0	0	0	0	0	6,200
18. Building, Land and Site Services	0	0	0	275	0	0	0	0	0	275
19. Other Operational Expenditures	56,400	514	56,914	2,427	30,991	34,464	65,455	195	0	124,991
20. Internal Cost Allocations	(1,991)	0	(1,991)	0	5,154	0	5,154	(75)	(3,088)	0
21. External Cost Recoveries	(6,580)	0	(6,580)	0	0	0	0	0	0	(6,580)
Total	279,390	3,025	282,915	49,861	151,443	58,965	210,408	33,645	(3,880)	572,949

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

McMaster University

Object of Expense \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	75,482	37,237	112,719	0	0	0	0	0	0	0	0	112,719
(ii) Other Instruction & Research	8,791	2,727	11,518	0	0	0	0	0	0	0	0	11,518
(iii) Other Salaries & Wages	21,242	53,630	74,872	9,950	5,989	5,662	3,933	5,722	8,194	3,236	12,010	129,568
Total Salaries and Wages	105,515	93,594	199,109	9,950	5,989	5,662	3,933	5,722	8,194	3,236	12,010	253,805
2. Employee Benefits	14,084	12,667	26,751	1,542	1,119	877	634	1,074	1,151	521	2,173	35,842
Total Salaries and Benefits	119,599	106,261	225,860	11,492	7,108	6,539	4,567	6,796	9,345	3,757	14,183	289,647
3. Library Acquisitions	22	0	22	0	5,698	0	0	0	0	0	0	5,720
4. Equipment and Furniture Purchases	6,158	7,533	13,691	1,446	290	496	504	337	248	146	916	18,074
5. Equipment Rental and Maintenance	478	1,788	2,266	(172)	56	216	739	30	70	106	1,518	4,829
6. Printing and Duplicating	1,021	1,649	2,670	170	78	261	40	262	14	242	287	4,024
7. Materials and Supplies	9,732	15,977	25,709	912	79	864	70	172	1,791	165	1,294	31,056
8. Communications	800	4,582	5,382	1,481	52	86	1,562	973	43	0	481	10,060
9. Professional Fees	347	542	889	700	34	40	0	701	0	0	20	2,384
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	18,766	18,766
11. Travel	4,936	10,029	14,965	487	26	329	57	132	1	0	97	16,094
12. Utilities	0	1	1	0	0	0	0	0	8,414	0	2,093	10,508
13. Renovations and Alterations	1,153	0	1,153	0	0	0	0	0	1,008	0	3,821	5,982
14. Externally Contracted Services	38	87	125	0	0	112	0	169	1,503	0	1,185	3,094
15. Scholarships, Bursaries, etc.	0	60	60	0	0	25,615	0	0	0	0	0	25,675
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	2,150	2,150
17. Interest	0	0	0	0	0	0	0	5,852	0	0	348	6,200
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	275	275
19. Other Operational Expenditures	35,159	66,318	101,477	7,327	1,485	1,124	1,943	1,167	6,906	1,135	2,427	124,991
20. Internal Cost Allocations	3,611	(2,309)	1,302	4,262	(1,059)	(347)	0	(297)	(3,834)	(27)	0	0
21. External Cost Recoveries	(114)	(5,005)	(5,119)	(369)	(320)	(64)	(45)	(633)	(30)	0	0	(6,580)
Total	182,940	207,513	390,453	27,736	13,527	35,271	9,437	15,661	25,479	5,524	49,861	572,949

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

McMaster University

Object of Expense / Functional Area	Instruction and Research: All Excl. Medicine	Instruction and Research: Medicine	Instruction and Research: Sub-total	Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	51,591	11,494	63,085	0	0	0	0	0	0	0	63,085
(ii) Academic Ranks -Part Time	4,595	487	5,082	0	0	0	0	0	0	0	5,082
(iii) Other Instruction & Research -Full Time	0	0	0	0	0	0	0	0	0	0	0
(iv) Other Instruction & Research -Part Time	8,035	776	8,811	0	0	0	0	0	0	0	8,811
(v) Other Salaries & Wages - Full Time	14,472	8,978	23,450	9,950	5,989	5,662	3,933	5,722	8,192	3,236	66,134
(vi) Other Salaries & Wages - Part Time	2,303	472	2,775	0	0	0	0	0	2	0	2,777
Total Salaries and Wages	80,996	22,207	103,203	9,950	5,989	5,662	3,933	5,722	8,194	3,236	145,889
2. Employee Benefits	11,577	4,162	15,739	1,542	1,119	877	634	1,074	1,151	521	22,657
Total Salaries and Benefits	92,573	26,369	118,942	11,492	7,108	6,539	4,567	6,796	9,345	3,757	168,546
3. Library Acquisitions	0	0	0	0	5,365	0	0	0	0	0	5,365
4. Equipment and Furniture Purchases	3,397	640	4,037	1,426	290	493	504	337	248	132	7,467
5. Equipment Rental and Maintenance	315	703	1,018	(175)	56	216	739	30	70	104	2,058
6. Printing and Duplicating	825	288	1,113	156	78	261	40	262	14	227	2,151
7. Materials and Supplies	1,566	722	2,288	771	79	832	70	172	1,791	0	6,003
8. Communications	759	477	1,236	1,481	52	86	1,404	973	43	0	5,275
9. Professional Fees	102	97	199	700	34	40	0	701	0	0	1,674
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	821	397	1,218	487	26	329	57	132	1	0	2,250
12. Utilities	0	0	0	0	0	0	0	0	8,414	0	8,414
13. Renovations and Alterations	0	0	0	0	0	0	0	0	1,711	0	1,711
14. Externally Contracted Services	38	8	46	0	0	112	0	169	1,503	0	1,830
15. Scholarships, Bursaries, etc.	0	0	0	0	0	13,465	0	0	0	0	13,465
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	5,852	0	0	5,852
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	16,411	18,902	35,313	7,327	1,485	1,124	1,943	1,167	6,906	1,135	56,400
20. Internal Cost Allocations	(459)	(3,393)	(3,852)	4,262	(1,059)	(347)	0	(297)	(671)	(27)	(1,991)
21. External Cost Recoveries	(114)	(5,005)	(5,119)	(369)	(320)	(64)	(45)	(633)	(30)	0	(6,580)
Total	116,234	40,205	156,439	27,558	13,194	23,086	9,279	15,661	29,345	5,328	279,890

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

McMaster University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	0	7,474	7,474	0	0	0	0	0	0	0	7,474
(ii) Other Instruction & Research	0	1,951	1,951	0	0	0	0	0	0	0	1,951
(iii) Other Salaries & Wages	0	6,719	6,719	0	0	0	0	0	0	0	6,719
Total Salaries and Wages	0	16,144	16,144	0	0	0	0	0	0	0	16,144
2. Employee Benefits	0	2,188	2,188	0	0	0	0	0	0	0	2,188
Total Salaries and Benefits	0	18,332	18,332	0	0	0	0	0	0	0	18,332
3. Library Acquisitions	0	0	0	0	333	0	0	0	0	0	333
4. Equipment and Furniture Purchases	163	7	170	20	0	3	0	0	0	14	207
5. Equipment Rental and Maintenance	27	1	28	3	0	0	0	0	0	2	33
6. Printing and Duplicating	149	6	155	14	0	0	0	0	0	15	184
7. Materials and Supplies	1,467	62	1,529	141	0	32	0	0	0	165	1,867
8. Communications	0	0	0	0	0	0	158	0	0	0	158
9. Professional Fees	0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	51	121	172	0	0	0	0	0	0	0	172
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	89	0	89
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.	0	0	0	0	0	12,150	0	0	0	0	12,150
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	195	0	195	0	0	0	0	0	0	0	195
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	(75)	0	(75)
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	2,052	18,529	20,581	178	333	12,185	158	0	14	196	33,645

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

McMaster University

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	0	28,745	83	(138,769)	5,387	(104,554)	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	0	30,660	152	0	2,649	33,461	0	(105)	0	(105)
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	0	(1,915)	(69)	(138,769)	2,738	(138,015)	0	105	0	105
5. Balance - Beginning of Year	0	0	30,660	595	215,725	2,380	249,360	0	3,298	0	3,298
6. Balance -End of Year	0	0	28,745	526	76,956	5,118	111,345	0	3,403	0	3,403

NIPISSING

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Nipissing University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	31,264	0	2,851	0	175	1,927	3,591	39,808	18
2. Total Expense	31,372	0	2,814	0	253	820	6,529	41,788	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	(108)	0	37	0	(78)	1,107	(2,938)	(1,980)	18
5. Interfund Transfers	3	0	(65)	0	78	(1,165)	1,149	0	0
6. Net Variation in Appropriations	0	0	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(105)	0	(28)	0	0	(58)	(1,789)	(1,980)	18
8. Net Reconciling Items	105	0	0	0	0	0	2,067	2,172	0
9. Balance - Beginning of the Year per prior year's COFO Report	247	0	854	0	0	1,114	3,470	5,685	3,554
10. Balance - End of the Year per Financial Statements	247	0	826	0	0	1,056	3,748	5,877	3,572
Distribution of Balance - End of the Year									
11. Unrestricted	247	0	0	0	0	0	0	247	0
12. Internally Restricted	0	0	826	0	0	1,056	0	1,882	0
13. Investment in Capital Assets	0	0	0	0	0	0	3,748	3,748	0
14. Externally Restricted	0	0	0	0	0	0	0	0	3,572
Total	247	0	826	0	0	1,056	3,748	5,877	3,572

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

Nipissing University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	8,650	0	8,650	0	0	0	0	0	0	8,650	0
(ii) Non-Formula Grants	4,314	111	4,425	67	0	0	0	0	0	4,492	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	0	3,553	3,553	0
b) Other Ontario Government Grants and Contracts	372	0	372	0	0	0	0	0	0	372	0
Total Ontario Grants and Contracts	13,336	111	13,447	67	0	0	0	0	3,553	17,067	0
c) Federal	20	60	80	0	119	0	119	0	0	199	0
d) Municipal	0	0	0	0	0	0	0	0	0	0	0
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	0
f) Foreign	0	0	0	0	0	0	0	0	0	0	0
2. Fees											
a) Tuition Fees	13,784	178	13,962	0	0	0	0	0	0	13,962	0
b) Miscellaneous Fees	2,393	0	2,393	0	0	0	0	0	0	2,393	0
3. Borrowings	0	0	0	0	0	0	0	0	0	0	0
4. Donations and Non-Government Grants and Contracts	0	0	0	0	0	0	0	1,171	0	1,171	18
5. Sales of Services and Products	0	0	0	2,784	0	0	0	0	0	2,784	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	0
b) Other Investment Income	118	0	118	0	0	0	0	756	38	912	0
7. Miscellaneous	1,165	99	1,264	0	56	0	56	0	0	1,320	0
Total	30,816	448	31,264	2,851	175	0	175	1,927	3,591	39,808	18

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

Nipissing University

Functional Area / Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	17,211	0	17,211	513	1,293	2,941	1,362	4,350	2,423	902	0	30,995
Other (Non-Credit)	377	0	377	0	0	0	0	0	0	0	0	377
Ancillary	0	0	0	0	0	0	0	0	0	0	2,814	2,814
Sponsored Research	253	0	253	0	0	0	0	0	0	0	0	253
Trust	0	0	0	0	0	820	0	0	0	0	0	820
Capital	0	0	0	0	0	0	0	0	6,529	0	0	6,529
Total	17,841	0	17,841	513	1,293	3,761	1,362	4,350	8,952	902	2,814	41,788

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

Nipissing University

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
					Entities Consolidated	Entities Not Consolidated	Subtotal			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	10,356	144	10,500	0	23	0	23	0	0	10,523
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	6,954	87	7,041	479	79	0	79	0	0	7,599
Total Salaries and Wages	17,310	231	17,541	479	102	0	102	0	0	18,122
2. Employee Benefits	2,864	23	2,887	76	9	0	9	0	0	2,972
Total Salaries and Benefits	20,174	254	20,428	555	111	0	111	0	0	21,094
3. Library Acquisitions	461	0	461	0	0	0	0	0	0	461
4. Equipment and Furniture Purchases	240	0	240	38	44	0	44	0	0	322
5. Equipment Rental and Maintenance	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating	565	4	569	11	4	0	4	0	0	584
7. Materials and Supplies	3,104	83	3,187	280	39	0	39	209	0	3,715
8. Communications	478	2	480	122	8	0	8	0	0	610
9. Professional Fees	160	0	160	0	0	0	0	0	16	176
10. Costs of Goods Sold	0	0	0	10	0	0	0	0	0	10
11. Travel	1,155	34	1,189	0	47	0	47	0	85	1,321
12. Utilities	0	0	0	380	0	0	0	0	0	380
13. Renovations and Alterations	298	0	298	0	0	0	0	0	0	298
14. Externally Contracted Services	1,932	0	1,932	3	0	0	0	0	0	1,935
15. Scholarships, Bursaries, etc.	1,505	0	1,505	0	0	0	0	611	0	2,116
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0
17. Interest	235	0	235	1,415	0	0	0	0	0	1,650
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	6,428	6,428
19. Other Operational Expenditures	688	0	688	0	0	0	0	0	0	688
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0
Total	30,995	377	31,372	2,814	253	0	253	820	6,529	41,788

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

Nipissing University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	10,523	0	10,523	0	0	0	0	0	0	0	0	10,523
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	2,107	0	2,107	221	641	846	763	2,085	3	454	479	7,599
Total Salaries and Wages	12,630	0	12,630	221	641	846	763	2,085	3	454	479	18,122
2. Employee Benefits	2,040	0	2,040	39	98	149	133	361	0	76	76	2,972
Total Salaries and Benefits	14,670	0	14,670	260	739	995	896	2,446	3	530	555	21,094
3. Library Acquisitions	0	0	0	0	461	0	0	0	0	0	0	461
4. Equipment and Furniture Purchases	44	0	44	0	0	0	0	240	0	0	38	322
5. Equipment Rental and Maintenance	0	0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating	233	0	233	156	22	21	3	131	0	7	11	584
7. Materials and Supplies	1,911	0	1,911	93	43	575	395	226	109	83	280	3,715
8. Communications	181	0	181	0	8	9	52	123	81	34	122	610
9. Professional Fees	13	0	13	0	7	0	0	140	16	0	0	176
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	10	10
11. Travel	789	0	789	4	13	45	16	358	85	11	0	1,321
12. Utilities	0	0	0	0	0	0	0	0	0	0	380	380
13. Renovations and Alterations	0	0	0	0	0	0	0	0	298	0	0	298
14. Externally Contracted Services	0	0	0	0	0	0	0	0	1,932	0	3	1,935
15. Scholarships, Bursaries, etc.	0	0	0	0	0	2,116	0	0	0	0	0	2,116
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	235	0	0	1,415	1,650
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	6,428	0	0	6,428
19. Other Operational Expenditures	0	0	0	0	0	0	0	451	0	237	0	688
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0	0
Total	17,841	0	17,841	513	1,293	3,761	1,362	4,350	8,952	902	2,814	41,788

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

Nipissing University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	7,131	0	7,131	0	0	0	0	0	0	0	7,131
(ii) Academic Ranks -Part Time	3,225	0	3,225	0	0	0	0	0	0	0	3,225
(iii) Other Instruction & Research -Full Time	0	0	0	0	0	0	0	0	0	0	0
(iv) Other Instruction & Research -Part Time	0	0	0	0	0	0	0	0	0	0	0
(v) Other Salaries & Wages - Full Time	1,598	0	1,598	181	529	752	675	1,860	0	367	5,962
(vi) Other Salaries & Wages - Part Time	343	0	343	40	112	94	88	225	3	87	992
Total Salaries and Wages	12,297	0	12,297	221	641	846	763	2,085	3	454	17,310
2. Employee Benefits	2,008	0	2,008	39	98	149	133	361	0	76	2,864
Total Salaries and Benefits	14,305	0	14,305	260	739	995	896	2,446	3	530	20,174
3. Library Acquisitions	0	0	0	0	461	0	0	0	0	0	461
4. Equipment and Furniture Purchases	0	0	0	0	0	0	0	240	0	0	240
5. Equipment Rental and Maintenance	0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating	225	0	225	156	22	21	3	131	0	7	565
7. Materials and Supplies	1,789	0	1,789	93	43	366	395	226	109	83	3,104
8. Communications	171	0	171	0	8	9	52	123	81	34	478
9. Professional Fees	13	0	13	0	7	0	0	140	0	0	160
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	708	0	708	4	13	45	16	358	0	11	1,155
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	298	0	298
14. Externally Contracted Services	0	0	0	0	0	0	0	0	1,932	0	1,932
15. Scholarships, Bursaries, etc.	0	0	0	0	0	1,505	0	0	0	0	1,505
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	235	0	0	235
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	0	0	451	0	237	688
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	17,211	0	17,211	513	1,293	2,941	1,362	4,350	2,423	902	30,995

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

Nipissing University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Wages	0	0	0	0	0	0	0	0	0	0	0
2. Employee Benefits	0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Benefits	0	0	0	0	0	0	0	0	0	0	0
3. Library Acquisitions	0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases	0	0	0	0	0	0	0	0	0	0	0
5. Equipment Rental and Maintenance	0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating	0	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies	0	0	0	0	0	209	0	0	0	0	209
8. Communications	0	0	0	0	0	0	0	0	0	0	0
9. Professional Fees	0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	0	0	0	0	0	0	0	0	0	0	0
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.	0	0	0	0	0	611	0	0	0	0	611
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	820	0	0	0	0	820

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

Nipissing University

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	0	0	0	0	0	0	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	0	0	0	0	0	0	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	0	0	0	0	0	0	0	0	0	0
5. Balance - Beginning of Year	0	0	0	0	0	0	0	0	0	0	0
6. Balance -End of Year	0	0	0	0	0	0	0	0	0	0	0

O.C.A.D.

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MAY 31, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Ontario College of Art & Design

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	20,802	0	46	0	0	225	256	21,329	0
2. Total Expense	21,262	0	33	0	0	225	12,284	33,804	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	(460)	0	13	0	0	0	(12,028)	(12,475)	0
5. Interfund Transfers	0	0	0	0	0	0	0	0	0
6. Net Variation in Appropriations	373	(373)	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(87)	(373)	13	0	0	0	(12,028)	(12,475)	0
8. Net Reconciling Items	141	0	(13)	0	0	0	12,237	12,365	0
9. Balance - Beginning of the Year per prior year's COFO Report	0	373	0	0	0	0	4,085	4,458	502
10. Balance - End of the Year per Financial Statements	54	0	0	0	0	0	4,294	4,348	502
Distribution of Balance - End of the Year									
11. Unrestricted	54	0	0	0	0	0	0	54	0
12. Internally Restricted	0	0	0	0	0	0	0	0	0
13. Investment in Capital Assets	0	0	0	0	0	0	4,294	4,294	0
14. Externally Restricted	0	0	0	0	0	0	0	0	502
Total	54	0	0	0	0	0	4,294	4,348	502

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MAY 31, 2003

REVENUE

(in thousands of dollars)

Ontario College of Art & Design

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	8,129	0	8,129	0	0	0	0	0	0	8,129	0
(ii) Non-Formula Grants	588	0	588	0	0	0	0	0	0	588	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	0	256	256	0
b) Other Ontario Government Grants and Contracts	0	0	0	0	0	0	0	0	0	0	0
Total Ontario Grants and Contracts	8,717	0	8,717	0	0	0	0	0	256	8,973	0
c) Federal	0	0	0	0	0	0	0	0	0	0	0
d) Municipal	0	0	0	0	0	0	0	0	0	0	0
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	0
f) Foreign	0	0	0	0	0	0	0	0	0	0	0
2. Fees											
a) Tuition Fees	9,622	412	10,034	0	0	0	0	0	0	10,034	0
b) Miscellaneous Fees	937	0	937	0	0	0	0	0	0	937	0
3. Borrowings	0	0	0	0	0	0	0	0	0	0	0
4. Donations and Non-Government Grants and Contracts	541	0	541	0	0	0	0	225	0	766	0
5. Sales of Services and Products	0	0	0	46	0	0	0	0	0	46	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	0
b) Other Investment Income	197	0	197	0	0	0	0	0	0	197	0
7. Miscellaneous	341	35	376	0	0	0	0	0	0	376	0
Total	20,355	447	20,802	46	0	0	0	225	256	21,329	0

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MAY 31, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

Ontario College of Art & Design

Functional Area / Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	10,673	0	10,673	528	835	1,984	283	2,931	2,982	679	0	20,895
Other (Non-Credit)	367	0	367	0	0	0	0	0	0	0	0	367
Ancillary	0	0	0	0	0	0	0	0	0	0	33	33
Sponsored Research	0	0	0	0	0	0	0	0	0	0	0	0
Trust	0	0	0	0	0	225	0	0	0	0	0	225
Capital	0	0	0	0	0	0	0	0	12,284	0	0	12,284
Total	11,040	0	11,040	528	835	2,209	283	2,931	15,266	679	33	33,804

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MAY 31, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

Ontario College of Art & Design

Fund / Object of Expense	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
					Entities Consolidated	Entities Not Consolidated	Subtotal			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	7,227	182	7,409	0	0	0	0	0	0	7,409
(ii) Other Instruction & Research	651	0	651	0	0	0	0	0	0	651
(iii) Other Salaries & Wages	4,823	85	4,908	0	0	0	0	0	0	4,908
Total Salaries and Wages	12,701	267	12,968	0	0	0	0	0	0	12,968
2. Employee Benefits	2,066	34	2,100	0	0	0	0	0	0	2,100
Total Salaries and Benefits	14,767	301	15,068	0	0	0	0	0	0	15,068
3. Library Acquisitions	137	0	137	0	0	0	0	0	0	137
4. Equipment and Furniture Purchases	22	0	22	0	0	0	0	0	675	697
5. Equipment Rental and Maintenance	272	0	272	0	0	0	0	0	0	272
6. Printing and Duplicating	274	20	294	0	0	0	0	0	0	294
7. Materials and Supplies	1,935	6	1,941	0	0	0	0	0	0	1,941
8. Communications	187	10	197	0	0	0	0	0	0	197
9. Professional Fees	191	0	191	0	0	0	0	0	0	191
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0
11. Travel	82	1	83	0	0	0	0	0	0	83
12. Utilities	498	0	498	0	0	0	0	0	0	498
13. Renovations and Alterations	0	0	0	0	0	0	0	0	11,609	11,609
14. Externally Contracted Services	1,050	0	1,050	33	0	0	0	0	0	1,083
15. Scholarships, Bursaries, etc.	918	0	918	0	0	0	0	225	0	1,143
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	562	29	591	0	0	0	0	0	0	591
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0
Total	20,895	367	21,262	33	0	0	0	225	12,284	33,804

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MAY 31, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

Ontario College of Art & Design

Functional Area / Object of Expense	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	7,409	0	7,409	0	0	0	0	0	0	0	0	7,409
(ii) Other Instruction & Research	651	0	651	0	0	0	0	0	0	0	0	651
(iii) Other Salaries & Wages	744	0	744	327	513	711	138	1,560	604	311	0	4,908
Total Salaries and Wages	8,804	0	8,804	327	513	711	138	1,560	604	311	0	12,968
2. Employee Benefits	1,424	0	1,424	45	111	113	21	230	113	43	0	2,100
Total Salaries and Benefits	10,228	0	10,228	372	624	824	159	1,790	717	354	0	15,068
3. Library Acquisitions	0	0	0	0	137	0	0	0	0	0	0	137
4. Equipment and Furniture Purchases	17	0	17	0	5	0	0	0	675	0	0	697
5. Equipment Rental and Maintenance	62	0	62	0	24	0	12	76	93	5	0	272
6. Printing and Duplicating	53	0	53	92	3	17	0	43	1	85	0	294
7. Materials and Supplies	589	0	589	11	27	87	82	607	473	65	0	1,941
8. Communications	20	0	20	12	3	13	30	37	48	34	0	197
9. Professional Fees	0	0	0	0	0	0	0	191	0	0	0	191
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0	0
11. Travel	21	0	21	32	6	8	0	15	0	1	0	83
12. Utilities	0	0	0	0	0	0	0	0	498	0	0	498
13. Renovations and Alterations	0	0	0	0	0	0	0	0	11,609	0	0	11,609
14. Externally Contracted Services	0	0	0	0	3	114	0	81	772	80	33	1,083
15. Scholarships, Bursaries, etc.	0	0	0	0	0	1,143	0	0	0	0	0	1,143
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	50	0	50	9	3	3	0	91	380	55	0	591
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0	0
Total	11,040	0	11,040	528	835	2,209	283	2,931	15,266	679	33	33,804

TABLE 6

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MAY 31, 2003

EXPENSE - OPERATING

(in thousands of dollars)

Ontario College of Art & Design

Functional Area / Object of Expense	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	5,004	0	5,004	0	0	0	0	0	0	0	5,004
(ii) Academic Ranks -Part Time	2,223	0	2,223	0	0	0	0	0	0	0	2,223
(iii) Other Instruction & Research -Full Time	0	0	0	0	0	0	0	0	0	0	0
(iv) Other Instruction & Research -Part Time	651	0	651	0	0	0	0	0	0	0	651
(v) Other Salaries & Wages - Full Time	571	0	571	327	491	681	138	1,560	496	311	4,575
(vi) Other Salaries & Wages - Part Time	88	0	88	0	22	30	0	0	108	0	248
Total Salaries and Wages	8,537	0	8,537	327	513	711	138	1,560	604	311	12,701
2. Employee Benefits	1,390	0	1,390	45	111	113	21	230	113	43	2,066
Total Salaries and Benefits	9,927	0	9,927	372	624	824	159	1,790	717	354	14,767
3. Library Acquisitions	0	0	0	0	137	0	0	0	0	0	137
4. Equipment and Furniture Purchases	17	0	17	0	5	0	0	0	0	0	22
5. Equipment Rental and Maintenance	62	0	62	0	24	0	12	76	93	5	272
6. Printing and Duplicating	33	0	33	92	3	17	0	43	1	85	274
7. Materials and Supplies	583	0	583	11	27	87	82	607	473	65	1,935
8. Communications	10	0	10	12	3	13	30	37	48	34	187
9. Professional Fees	0	0	0	0	0	0	0	191	0	0	191
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	20	0	20	32	6	8	0	15	0	1	82
12. Utilities	0	0	0	0	0	0	0	0	498	0	498
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	3	114	0	81	772	80	1,050
15. Scholarships, Bursaries, etc.	0	0	0	0	0	918	0	0	0	0	918
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	21	0	21	9	3	3	0	91	380	55	562
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	10,673	0	10,673	528	835	1,984	283	2,931	2,982	679	20,895

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MAY 31, 2003

EXPENSE - TRUST

(in thousands of dollars)

Ontario College of Art & Design

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Wages	0	0	0	0	0	0	0	0	0	0	0
2. Employee Benefits	0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Benefits	0	0	0	0	0	0	0	0	0	0	0
3. Library Acquisitions	0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases	0	0	0	0	0	0	0	0	0	0	0
5. Equipment Rental and Maintenance	0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating	0	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies	0	0	0	0	0	0	0	0	0	0	0
8. Communications	0	0	0	0	0	0	0	0	0	0	0
9. Professional Fees	0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	0	0	0	0	0	0	0	0	0	0	0
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.	0	0	0	0	0	225	0	0	0	0	225
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	225	0	0	0	0	225

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MAY 31, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

Ontario College of Art & Design

	Operating							Ancillary Enterprises			Total
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	0	0	0	0	0	0	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	373	0	0	0	0	0	373	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	(373)	0	0	0	0	0	(373)	0	0	0	0
5. Balance - Beginning of Year	373	0	0	0	0	0	373	0	0	0	0
6. Balance -End of Year	0	0	0	0	0	0	0	0	0	0	0

OTTAWA

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

University of Ottawa

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	310,433	0	18,639	0	186,054	23,505	156,410	695,041	(1,474)
2. Total Expense	288,474	0	20,427	0	185,431	22,532	32,603	549,467	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	21,959	0	(1,788)	0	623	973	123,807	145,574	(1,474)
5. Interfund Transfers	(9,582)	0	(574)	0	1,696	4,923	2,815	(722)	722
6. Net Variation in Appropriations	(17,315)	17,315	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(4,938)	17,315	(2,362)	0	2,319	5,896	126,622	144,852	(752)
8. Net Reconciling Items	5,175	0	2,303	0	(1,783)	873	(125,505)	(118,937)	0
9. Balance - Beginning of the Year per prior year's COFO Report	905	128,226	(19,932)	0	5,522	15,632	182,365	312,718	57,981
10. Balance - End of the Year per Financial Statements	1,142	145,541	(19,991)	0	6,058	22,401	183,482	338,633	57,229
Distribution of Balance - End of the Year									
11. Unrestricted	1,142	0	0	0	0	0	0	1,142	0
12. Internally Restricted	0	145,541	(19,991)	0	6,058	22,401	5,254	159,263	4,135
13. Investment in Capital Assets	0	0	0	0	0	0	178,228	178,228	0
14. Externally Restricted	0	0	0	0	0	0	0	0	53,094
Total	1,142	145,541	(19,991)	0	6,058	22,401	183,482	338,633	57,229

Note 1: In addition to the above revenue and expenses, $3,364 thousand was provided in Treatment and Rehabilitation (T. & R.) funds from the Ontario Ministry of Health. These funds were provided as reimbursement to the universities, for services provided by members of the academic staff to the teaching hospitals, and for the most part were expended as salary payments to the members of academic staff who provided services.

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

University of Ottawa

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	117,822	0	117,822	0	0	0	0	0	0	117,822	0
(ii) Non-Formula Grants	44,189	0	44,189	0	0	0	0	0	0	44,189	0
(iii) Other MTCU Grants and Contracts	293	0	293	0	0	0	0	1,176	5,495	6,964	0
b) Other Ontario Government Grants and Contracts	2,578	0	2,578	0	20,781	9,612	30,393	5,469	0	38,440	0
Total Ontario Grants and Contracts	164,882	0	164,882	0	20,781	9,612	30,393	6,645	5,495	207,415	0
c) Federal	2,795	0	2,795	0	64,193	22,176	86,369	3,619	0	92,783	0
d) Municipal	0	0	0	0	370	58	428	6	0	434	0
e) Other Provinces	79	0	79	0	252	6,216	6,468	0	0	6,547	0
f) Foreign	0	0	0	0	0	2,737	2,737	0	0	2,737	0
2. Fees											
a) Tuition Fees	116,425	4,306	120,731	0	0	0	0	0	0	120,731	0
b) Miscellaneous Fees	8,672	0	8,672	11,401	0	0	0	0	0	20,073	0
3. Borrowings	0	0	0	0	0	0	0	0	149,847	149,847	0
4. Donations and Non-Government Grants and Contracts	3,118	0	3,118	0	23,756	31,058	54,814	5,550	0	63,482	3,617
5. Sales of Services and Products	0	0	0	4,038	0	0	0	0	0	4,038	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	(5,091)
b) Other Investment Income	4,988	0	4,988	3	116	0	116	3,968	719	9,794	0
7. Miscellaneous	5,164	4	5,168	3,197	443	4,286	4,729	3,717	349	17,160	0
Total	306,123	4,310	310,433	18,639	109,911	76,143	186,054	23,505	156,410	695,041	(1,474)

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

University of Ottawa

Fund \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	144,517	22,313	166,830	14,769	15,161	31,915	9,868	16,685	25,254	5,665	0	286,147
Other (Non-Credit)	2,327	0	2,327	0	0	0	0	0	0	0	0	2,327
Ancillary	0	0	0	0	0	0	0	0	0	0	20,427	20,427
Sponsored Research	53,864	131,567	185,431	0	0	0	0	0	0	0	0	185,431
Trust	4,473	10,136	14,609	196	9	5,240	0	1,848	303	327	0	22,532
Capital	0	0	0	0	0	0	0	0	32,603	0	0	32,603
Total	205,181	164,016	369,197	14,965	15,170	37,155	9,868	18,533	58,160	5,992	20,427	549,467

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

University of Ottawa

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
					Entities Consolidated	Entities Not Consolidated	Subtotal			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	80,506	16	80,522	0	8,644	0	8,644	651	0	89,817
(ii) Other Instruction & Research	20,435	834	21,269	0	11,961	23,189	35,150	2,720	0	59,139
(iii) Other Salaries & Wages	81,992	505	82,497	3,405	17,263	6,024	23,287	6,092	0	115,281
Total Salaries and Wages	182,933	1,355	184,288	3,405	37,868	29,213	67,081	9,463	0	264,237
2. Employee Benefits	24,846	145	24,991	465	3,381	4,421	7,802	1,825	0	35,083
Total Salaries and Benefits	207,779	1,500	209,279	3,870	41,249	33,634	74,883	11,288	0	299,320
3. Library Acquisitions	6,399	0	6,399	0	11,808	0	11,808	0	0	18,207
4. Equipment and Furniture Purchases	10,345	32	10,377	258	9,906	5,498	15,404	115	1,593	27,747
5. Equipment Rental and Maintenance	4,647	20	4,667	728	379	1,060	1,439	210	0	7,044
6. Printing and Duplicating	2,007	71	2,078	46	488	154	642	174	0	2,940
7. Materials and Supplies	4,542	23	4,565	300	9,215	22,274	31,489	2,468	0	38,822
8. Communications	1,385	7	1,392	15	281	179	460	78	0	1,945
9. Professional Fees	3,113	250	3,363	124	0	3,009	3,009	458	0	6,954
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0
11. Travel	3,814	37	3,851	84	4,885	2,235	7,120	763	0	11,818
12. Utilities	7,576	0	7,576	1,737	65	963	1,028	0	0	10,341
13. Renovations and Alterations	3,088	0	3,088	2,365	540	260	800	303	7,917	14,473
14. Externally Contracted Services	5,295	3	5,298	2,502	78	3,001	3,079	37	0	10,916
15. Scholarships, Bursaries, etc.	19,572	0	19,572	0	1,223	150	1,373	4,983	0	25,928
16. Debt Repayments	443	0	443	1,962	0	0	0	0	0	2,405
17. Interest	2,283	5	2,288	4,935	0	61	61	9	0	7,293
18. Building, Land and Site Services	0	0	0	0	0	1,892	1,892	0	23,036	24,928
19. Other Operational Expenditures	10,325	382	10,707	862	27,673	1,773	29,446	3,724	57	44,796
20. Internal Cost Allocations	(2,137)	0	(2,137)	639	1,498	0	1,498	0	0	0
21. External Cost Recoveries	(4,329)	(3)	(4,332)	0	0	0	0	(2,078)	0	(6,410)
Total	286,147	2,327	288,474	20,427	109,288	76,143	185,431	22,532	32,603	549,467

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

University of Ottawa

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	75,057	14,760	89,817	0	0	0	0	0	0	0	0	89,817
(ii) Other Instruction & Research	30,295	28,844	59,139	0	0	0	0	0	0	0	0	59,139
(iii) Other Salaries & Wages	31,844	27,697	59,541	9,989	7,446	8,436	4,882	10,527	6,929	4,126	3,405	115,281
Total Salaries and Wages	137,196	71,301	208,497	9,989	7,446	8,436	4,882	10,527	6,929	4,126	3,405	264,237
2. Employee Benefits	17,405	10,529	27,934	113	1,134	707	713	2,416	1,237	364	465	35,083
Total Salaries and Benefits	154,601	81,830	236,431	10,102	8,580	9,143	5,595	12,943	8,166	4,490	3,870	299,320
3. Library Acquisitions	11,808	0	11,808	0	6,399	0	0	0	0	0	0	18,207
4. Equipment and Furniture Purchases	14,011	7,693	21,704	1,121	26	194	1,811	1,004	1,593	36	258	27,747
5. Equipment Rental and Maintenance	1,730	1,625	3,355	571	177	103	1,279	688	54	89	728	7,044
6. Printing and Duplicating	1,309	324	1,633	616	22	134	21	164	9	295	46	2,940
7. Materials and Supplies	5,321	30,486	35,807	365	117	391	120	158	1,366	198	300	38,822
8. Communications	662	339	1,001	375	38	29	130	106	66	185	15	1,945
9. Professional Fees	1,229	3,431	4,660	299	9	50	650	801	49	312	124	6,954
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0	0
11. Travel	5,898	4,291	10,189	486	46	446	49	339	66	113	84	11,818
12. Utilities	47	981	1,028	0	0	0	0	0	7,576	0	1,737	10,341
13. Renovations and Alterations	381	419	800	0	0	0	0	0	11,308	0	2,365	14,473
14. Externally Contracted Services	259	3,092	3,351	29	8	431	23	37	4,524	11	2,502	10,916
15. Scholarships, Bursaries, etc.	658	715	1,373	0	0	24,555	0	0	0	0	0	25,928
16. Debt Repayments	0	0	0	0	0	443	0	0	0	0	1,962	2,405
17. Interest	8	61	69	2	2	1,759	0	518	0	8	4,935	7,293
18. Building, Land and Site Services	0	1,892	1,892	0	0	0	0	0	23,036	0	0	24,928
19. Other Operational Expenditures	7,732	26,909	34,641	1,105	96	1,389	387	5,345	494	477	862	44,796
20. Internal Cost Allocations	1,136	362	1,498	0	0	0	0	(2,137)	0	0	639	0
21. External Cost Recoveries	(1,609)	(434)	(2,043)	(106)	(350)	(1,912)	(197)	(1,433)	(147)	(222)	0	(6,410)
Total	205,181	164,016	369,197	14,965	15,170	37,155	9,868	18,533	58,160	5,992	20,427	549,467

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

University of Ottawa

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	66,076	6,521	72,597	0	0	0	0	0	0	0	72,597
(ii) Academic Ranks -Part Time	4,379	3,530	7,909	0	0	0	0	0	0	0	7,909
(iii) Other Instruction & Research -Full Time	7,972	239	8,211	0	0	0	0	0	0	0	8,211
(iv) Other Instruction & Research -Part Time	11,451	773	12,224	0	0	0	0	0	0	0	12,224
(v) Other Salaries & Wages - Full Time	17,133	5,510	22,643	7,604	7,174	3,760	4,304	7,981	6,158	2,815	62,439
(vi) Other Salaries & Wages - Part Time	7,399	1,482	8,881	2,371	272	4,071	578	1,410	771	1,199	19,553
Total Salaries and Wages	114,410	18,055	132,465	9,975	7,446	7,831	4,882	9,391	6,929	4,014	182,933
2. Employee Benefits	16,021	2,260	18,281	113	1,134	657	713	2,347	1,237	364	24,846
Total Salaries and Benefits	130,431	20,315	150,746	10,088	8,580	8,488	5,595	11,738	8,166	4,378	207,779
3. Library Acquisitions	0	0	0	0	6,399	0	0	0	0	0	6,399
4. Equipment and Furniture Purchases	5,633	539	6,172	1,105	26	193	1,811	1,002	0	36	10,345
5. Equipment Rental and Maintenance	1,418	344	1,762	556	177	98	1,279	651	54	70	4,647
6. Printing and Duplicating	830	6	836	615	22	111	21	143	9	250	2,007
7. Materials and Supplies	2,047	86	2,133	324	116	249	120	157	1,366	77	4,542
8. Communications	499	3	502	373	38	24	130	102	66	150	1,385
9. Professional Fees	858	185	1,043	254	9	50	650	751	49	307	3,113
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	1,934	472	2,406	470	46	351	49	325	66	101	3,814
12. Utilities	0	0	0	0	0	0	0	0	7,576	0	7,576
13. Renovations and Alterations	0	0	0	0	0	0	0	0	3,088	0	3,088
14. Externally Contracted Services	185	69	254	29	8	430	23	19	4,524	8	5,295
15. Scholarships, Bursaries, etc.	0	0	0	0	0	19,572	0	0	0	0	19,572
16. Debt Repayments	0	0	0	0	0	443	0	0	0	0	443
17. Interest	2	0	2	2	2	1,753	0	518	0	6	2,283
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	1,480	355	1,835	1,059	88	1,346	387	4,849	437	324	10,325
20. Internal Cost Allocations	0	0	0	0	0	0	0	(2,137)	0	0	(2,137)
21. External Cost Recoveries	(800)	(61)	(861)	(106)	(350)	(1,193)	(197)	(1,433)	(147)	(42)	(4,329)
Total	144,517	22,313	166,830	14,769	15,161	31,915	9,868	16,685	25,254	5,665	286,147

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

University of Ottawa

Object of Expense \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	262	389	651	0	0	0	0	0	0	0	651
(ii) Other Instruction & Research	961	1,759	2,720	0	0	0	0	0	0	0	2,720
(iii) Other Salaries & Wages	1,346	2,879	4,225	14	0	605	0	1,136	0	112	6,092
Total Salaries and Wages	2,569	5,027	7,596	14	0	605	0	1,136	0	112	9,463
2. Employee Benefits	145	1,561	1,706	0	0	50	0	69	0	0	1,825
Total Salaries and Benefits	2,714	6,588	9,302	14	0	655	0	1,205	0	112	11,288
3. Library Acquisitions	0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases	65	31	96	16	0	1	0	2	0	0	115
5. Equipment Rental and Maintenance	55	79	134	15	0	5	0	37	0	19	210
6. Printing and Duplicating	60	24	84	1	0	23	0	21	0	45	174
7. Materials and Supplies	282	1,880	2,162	41	1	142	0	1	0	121	2,468
8. Communications	11	21	32	2	0	5	0	4	0	35	78
9. Professional Fees	121	237	358	45	0	0	0	50	0	5	458
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	354	272	626	16	0	95	0	14	0	12	763
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	303	0	303
14. Externally Contracted Services	6	9	15	0	0	1	0	18	0	3	37
15. Scholarships, Bursaries, etc.	0	0	0	0	0	4,983	0	0	0	0	4,983
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	1	0	1	0	0	6	0	0	0	2	9
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	1,610	1,368	2,978	46	8	43	0	496	0	153	3,724
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	(806)	(373)	(1,179)	0	0	(719)	0	0	0	(180)	(2,078)
Total	4,473	10,136	14,609	196	9	5,240	0	1,848	303	327	22,532

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

University of Ottawa

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	0	0	0	0	0	0	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	2,775	19,188	0	99,636	6,627	128,226	0	0	0	0
3. Other	0	5,299	17,818	0	111,690	10,734	145,541	0	0	0	0
4. Net Variation in Appropriations for the Year	0	2,524	(1,370)	0	12,054	4,107	17,315	0	0	0	0
5. Balance - Beginning of Year	0	2,775	19,188	0	99,636	6,627	128,226	0	0	0	0
6. Balance -End of Year	0	5,299	17,818	0	111,690	10,734	145,541	0	0	0	0

QUEEN'S

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Queen's University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	312,976	0	57,139	0	157,785	46,532	79,953	654,385	7,466
2. Total Expense	323,492	0	54,857	0	140,549	26,694	75,619	621,211	0
3. Lump Sum Payments	4,566	0	0	0	0	0	0	4,566	0
4. Net Revenue (Expense)	(15,082)	0	2,282	0	17,236	19,838	4,334	28,608	7,466
5. Interfund Transfers	(44)	0	44	0	0	0	0	0	0
6. Net Variation in Appropriations	(4,201)	4,201	(767)	767	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(19,327)	4,201	1,559	767	17,236	19,838	4,334	28,608	7,466
8. Net Reconciling Items	18,327	0	(534)	0	(13,718)	(16,247)	(3,058)	(15,230)	0
9. Balance - Beginning of the Year per prior year's COFO Report	(35,573)	26,147	(13,847)	7,942	14,678	22,002	77,796	99,145	367,702
10. Balance - End of the Year per Financial Statements	(36,573)	30,348	(12,822)	8,709	18,196	25,593	79,072	112,523	375,168
Distribution of Balance - End of the Year									
11. Unrestricted	(36,573)	0	(12,822)	0	0	0	(26,927)	(76,322)	0
12. Internally Restricted	0	30,348	0	8,709	18,196	25,593	7,131	89,977	127,089
13. Investment in Capital Assets	0	0	0	0	0	0	98,868	98,868	0
14. Externally Restricted	0	0	0	0	0	0	0	0	248,079
Total	(36,573)	30,348	(12,822)	8,709	18,196	25,593	79,072	112,523	375,168

Note 1: In addition to the above revenue and expenses, $3,932 thousand was provided in Treatment and Rehabilitation (T. & R.) funds from the Ontario Ministry of Health. These funds were provided as reimbursement to the universities, for services provided by members of the academic staff to the teaching hospitals, and for the most part were expended as salary payments to the members of academic staff who provided services.

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

Queen's University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	110,148	0	110,148	0	0	0	0	0	0	110,148	0
(ii) Non-Formula Grants	12,579	0	12,579	16	0	0	0	23	0	12,618	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	3,677	1,810	5,487	0
b) Other Ontario Government Grants and Contracts	59,651	0	59,651	0	21,982	0	21,982	1,771	0	83,404	0
Total Ontario Grants and Contracts	182,378	0	182,378	16	21,982	0	21,982	5,471	1,810	211,657	0
c) Federal	18	0	18	0	63,098	0	63,098	3,845	0	66,961	0
d) Municipal	0	0	0	0	0	0	0	22	0	22	0
e) Other Provinces	0	0	0	0	108	0	108	10	0	118	0
f) Foreign	0	0	0	0	1,809	0	1,809	31	0	1,840	0
2. Fees											
a) Tuition Fees	103,488	13,614	117,102	0	0	0	0	0	0	117,102	0
b) Miscellaneous Fees	9,349	0	9,349	32,705	0	0	0	0	0	42,054	0
3. Borrowings	0	0	0	0	0	0	0	0	69,664	69,664	0
4. Donations and Non-Government Grants and Contracts	1,781	0	1,781	256	47,597	13,567	61,164	8,565	8,284	80,050	12,275
5. Sales of Services and Products	0	0	0	22,879	0	0	0	0	0	22,879	0
6. Investment Income											
a) Endowment	1,288	0	1,288	0	4,481	0	4,481	15,086	0	20,855	(4,809)
b) Other Investment Income	316	0	316	(93)	1,037	0	1,037	6,584	353	8,197	0
7. Miscellaneous	709	35	744	1,376	4,106	0	4,106	6,918	(158)	12,986	0
Total	299,327	13,649	312,976	57,139	144,218	13,567	157,785	46,532	79,953	654,385	7,466

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

Queen's University

Fund \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	119,445	76,344	195,789	9,287	17,822	45,790	6,723	5,151	28,715	566	0	309,843
Other (Non-Credit)	13,333	316	13,649	0	0	0	0	0	0	0	0	13,649
Ancillary	0	0	0	0	0	0	0	0	0	0	54,857	54,857
Sponsored Research	72,477	68,072	140,549	0	0	0	0	0	0	0	0	140,549
Trust	9,682	1,267	10,949	1,412	354	2,893	0	351	1,386	9,349	0	26,694
Capital	0	0	0	0	0	0	0	0	75,619	0	0	75,619
Total	214,937	145,999	360,936	10,699	18,176	48,683	6,723	5,502	105,720	9,915	54,857	621,211

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

Queen's University

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
					Entities Consolidated	Entities Not Consolidated	Subtotal			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	85,909	657	86,566	0	6,477	0	6,477	820	0	93,863
(ii) Other Instruction & Research	6,555	178	6,733	0	35,569	3,435	39,004	1,610	0	47,347
(iii) Other Salaries & Wages	98,776	1,387	100,163	9,721	4,080	244	4,324	10,515	0	124,723
Total Salaries and Wages	191,240	2,222	193,462	9,721	46,126	3,679	49,805	12,945	0	265,933
2. Employee Benefits	25,155	280	25,435	1,618	5,171	382	5,553	1,756	0	34,362
Total Salaries and Benefits	216,395	2,502	218,897	11,339	51,297	4,061	55,358	14,701	0	300,295
3. Library Acquisitions	9,255	2	9,257	0	107	0	107	325	0	9,689
4. Equipment and Furniture Purchases	3,844	95	3,939	1,152	25,217	708	25,925	2,402	4,377	37,795
5. Equipment Rental and Maintenance	1,683	35	1,718	532	310	6	316	128	0	2,694
6. Printing and Duplicating	1,622	38	1,660	346	67	0	67	1,152	0	3,225
7. Materials and Supplies	16,052	6,020	22,072	4,858	22,386	7,486	29,872	2,383	0	59,185
8. Communications	3,029	117	3,146	832	83	7	90	570	0	4,638
9. Professional Fees	4,114	1,790	5,904	1,123	1,717	100	1,817	3,811	38	12,693
10. Costs of Goods Sold	0	0	0	4,842	0	0	0	0	0	4,842
11. Travel	4,420	134	4,554	541	7,684	450	8,134	1,939	0	15,168
12. Utilities	10,935	0	10,935	3,338	0	0	0	136	0	14,409
13. Renovations and Alterations	6,228	20	6,248	3,763	1,137	678	1,815	1,250	1,492	14,568
14. Externally Contracted Services	1,280	64	1,344	13,504	3,856	65	3,921	393	0	19,162
15. Scholarships, Bursaries, etc.	36,132	192	36,324	0	965	0	965	0	0	37,289
16. Debt Repayments	316	0	316	1,814	0	0	0	0	0	2,130
17. Interest	72	0	72	3,428	0	0	0	0	298	3,798
18. Building, Land and Site Services	32	0	32	127	4,356	0	4,356	0	70,145	74,660
19. Other Operational Expenditures	6,589	2,238	8,827	1,984	546	6	552	961	0	12,324
20. Internal Cost Allocations	(7,282)	423	(6,859)	1,334	7,407	0	7,407	(1,882)	0	0
21. External Cost Recoveries	(4,873)	(21)	(4,894)	0	(153)	0	(153)	(1,575)	(731)	(7,353)
Total	309,843	13,649	323,492	54,857	126,982	13,567	140,549	26,694	75,619	621,211

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

Queen's University

Functional Area / Object of Expense	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	67,285	26,578	93,863	0	0	0	0	0	0	0	0	93,863
(ii) Other Instruction & Research	25,611	21,736	47,347	0	0	0	0	0	0	0	0	47,347
(iii) Other Salaries & Wages	23,330	48,380	71,710	5,919	6,971	8,362	3,612	7,475	5,796	5,157	9,721	124,723
Total Salaries and Wages	116,226	96,694	212,920	5,919	6,971	8,362	3,612	7,475	5,796	5,157	9,721	265,933
2. Employee Benefits	18,550	6,964	25,514	1,007	1,214	1,375	631	1,303	1,012	688	1,618	34,362
Total Salaries and Benefits	134,776	103,658	238,434	6,926	8,185	9,737	4,243	8,778	6,808	5,845	11,339	300,295
3. Library Acquisitions	109	0	109	0	9,580	0	0	0	0	0	0	9,689
4. Equipment and Furniture Purchases	24,781	5,460	30,241	738	195	241	355	139	4,494	240	1,152	37,795
5. Equipment Rental and Maintenance	722	147	869	36	21	32	920	121	74	89	532	2,694
6. Printing and Duplicating	873	92	965	574	305	121	12	61	4	837	346	3,225
7. Materials and Supplies	22,832	22,824	45,656	1,835	347	926	192	591	3,451	1,329	4,858	59,185
8. Communications	2,241	115	2,356	63	0	21	561	100	223	482	832	4,638
9. Professional Fees	6,106	2,215	8,321	414	57	680	94	1,617	56	331	1,123	12,693
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	4,842	4,842
11. Travel	8,334	4,168	12,502	469	63	862	93	269	11	358	541	15,168
12. Utilities	0	0	0	0	0	0	0	0	11,071	0	3,338	14,409
13. Renovations and Alterations	1,141	694	1,835	0	0	0	0	0	8,970	0	3,763	14,568
14. Externally Contracted Services	3,796	477	4,273	0	8	15	0	27	1,187	148	13,504	19,162
15. Scholarships, Bursaries, etc.	330	827	1,157	0	0	36,132	0	0	0	0	0	37,289
16. Debt Repayments	0	0	0	0	0	0	316	0	0	0	1,814	2,130
17. Interest	129	0	129	0	7	22	9	(95)	298	0	3,428	3,798
18. Building, Land and Site Services	0	4,356	4,356	0	0	0	0	0	70,177	0	127	74,660
19. Other Operational Expenditures	6,750	294	7,044	92	12	148	8	481	2,246	309	1,984	12,324
20. Internal Cost Allocations	2,608	1,564	4,172	(353)	0	90	0	(5,252)	(13)	22	1,334	0
21. External Cost Recoveries	(591)	(892)	(1,483)	(95)	(604)	(344)	(80)	(1,335)	(3,337)	(75)	0	(7,353)
Total	214,937	145,999	360,936	10,699	18,176	48,683	6,723	5,502	105,720	9,915	54,857	621,211

TABLE 6

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

Queen's University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	53,026	22,978	76,004	0	0	0	0	0	0	0	76,004
(ii) Academic Ranks -Part Time	9,573	332	9,905	0	0	0	0	0	0	0	9,905
(iii) Other Instruction & Research -Full Time	255	191	446	0	0	0	0	0	0	0	446
(iv) Other Instruction & Research -Part Time	5,787	322	6,109	0	0	0	0	0	0	0	6,109
(v) Other Salaries & Wages - Full Time	15,499	43,876	59,375	4,695	4,356	4,217	3,347	7,110	5,045	115	88,260
(vi) Other Salaries & Wages - Part Time	1,702	2,188	3,890	587	2,544	2,212	265	259	751	8	10,516
Total Salaries and Wages	85,842	69,887	155,729	5,282	6,900	6,429	3,612	7,369	5,796	123	191,240
2. Employee Benefits	14,993	3,959	18,952	923	1,205	1,123	631	1,288	1,012	21	25,155
Total Salaries and Benefits	100,835	73,846	174,681	6,205	8,105	7,552	4,243	8,657	6,808	144	216,395
3. Library Acquisitions	0	0	0	0	9,255	0	0	0	0	0	9,255
4. Equipment and Furniture Purchases	2,198	596	2,794	120	148	167	355	139	117	4	3,844
5. Equipment Rental and Maintenance	398	82	480	36	21	31	920	121	74	0	1,683
6. Printing and Duplicating	534	35	569	561	305	101	12	61	4	9	1,622
7. Materials and Supplies	7,935	833	8,768	1,552	347	820	192	580	3,451	342	16,052
8. Communications	2,044	40	2,084	43	0	18	561	100	223	0	3,029
9. Professional Fees	1,792	350	2,142	320	32	83	94	1,402	18	23	4,114
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	2,229	526	2,755	427	62	773	93	265	11	34	4,420
12. Utilities	0	0	0	0	0	0	0	0	10,935	0	10,935
13. Renovations and Alterations	0	0	0	0	0	0	0	0	6,228	0	6,228
14. Externally Contracted Services	43	0	43	0	8	15	0	27	1,187	0	1,280
15. Scholarships, Bursaries, etc.	0	0	0	0	0	36,132	0	0	0	0	36,132
16. Debt Repayments	0	0	0	0	0	0	316	0	0	0	316
17. Interest	129	0	129	0	7	22	9	(95)	0	0	72
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	32	0	32
19. Other Operational Expenditures	3,575	79	3,654	58	12	119	8	481	2,246	11	6,589
20. Internal Cost Allocations	(2,070)	(16)	(2,086)	22	0	47	0	(5,252)	(13)	0	(7,282)
21. External Cost Recoveries	(197)	(27)	(224)	(57)	(480)	(90)	(80)	(1,335)	(2,606)	(1)	(4,873)
Total	119,445	76,344	195,789	9,287	17,822	45,790	6,723	5,151	28,715	566	309,843

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

Queen's University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	714	106	820	0	0	0	0	0	0	0	820
(ii) Other Instruction & Research	1,220	390	1,610	0	0	0	0	0	0	0	1,610
(iii) Other Salaries & Wages	2,351	383	2,734	637	71	1,933	0	106	0	5,034	10,515
Total Salaries and Wages	4,285	879	5,164	637	71	1,933	0	106	0	5,034	12,945
2. Employee Benefits	614	115	729	84	9	252	0	15	0	667	1,756
Total Salaries and Benefits	4,899	994	5,893	721	80	2,185	0	121	0	5,701	14,701
3. Library Acquisitions	0	0	0	0	325	0	0	0	0	0	325
4. Equipment and Furniture Purchases	1,257	170	1,427	618	47	74	0	0	0	236	2,402
5. Equipment Rental and Maintenance	20	18	38	0	0	1	0	0	0	89	128
6. Printing and Duplicating	247	44	291	13	0	20	0	0	0	828	1,152
7. Materials and Supplies	954	42	996	283	0	106	0	11	0	987	2,383
8. Communications	53	12	65	20	0	3	0	0	0	482	570
9. Professional Fees	1,489	1,083	2,572	94	25	597	0	215	0	308	3,811
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	1,143	336	1,479	42	1	89	0	4	0	324	1,939
12. Utilities	0	0	0	0	0	0	0	0	136	0	136
13. Renovations and Alterations	0	0	0	0	0	0	0	0	1,250	0	1,250
14. Externally Contracted Services	235	10	245	0	0	0	0	0	0	148	393
15. Scholarships, Bursaries, etc.	0	0	0	0	0	0	0	0	0	0	0
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	497	103	600	34	0	29	0	0	0	298	961
20. Internal Cost Allocations	(791)	(781)	(1,572)	(375)	0	43	0	0	0	22	(1,882)
21. External Cost Recoveries	(321)	(764)	(1,085)	(38)	(124)	(254)	0	0	0	(74)	(1,575)
Total	9,682	1,267	10,949	1,412	354	2,893	0	351	1,386	9,349	26,694

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

Queen's University

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	53	265	3,647	250	0	(14)	4,201	767	0	0	767
2. Deduct: Expenses Included in this Year's Operations	0	0	0	0	0	0	0	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	53	265	3,647	250	0	(14)	4,201	767	0	0	767
5. Balance - Beginning of Year	26	583	25,274	250	0	14	26,147	7,942	0	0	7,942
6. Balance -End of Year	79	848	28,921	500	0	0	30,348	8,709	0	0	8,709

RYERSON

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Ryerson University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	204,279	0	21,495	0	9,674	12,238	16,820	264,506	1,180
2. Total Expense	176,979	0	20,630	0	9,166	11,262	20,292	238,329	0
3. Lump Sum Payments	720	0	0	0	0	0	0	720	0
4. Net Revenue (Expense)	26,580	0	865	0	508	976	(3,472)	25,457	1,180
5. Interfund Transfers	(666)	0	437	0	0	0	229	0	0
6. Net Variation in Appropriations	(22,748)	22,748	(578)	578	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	3,166	22,748	724	578	508	976	(3,243)	25,457	1,180
8. Net Reconciling Items	1,781	0	(724)	0	(383)	(642)	(92)	(60)	0
9. Balance - Beginning of the Year per prior year's COFO Report	13,969	128,441	0	5,028	(125)	(334)	20,489	167,468	19,212
10. Balance - End of the Year per Financial Statements	18,916	151,189	0	5,606	0	0	17,154	192,865	20,392
Distribution of Balance - End of the Year									
11. Unrestricted	18,916	0	0	0	0	0	(38,915)	(19,999)	0
12. Internally Restricted	0	151,189	0	5,606	0	0	0	156,795	0
13. Investment in Capital Assets	0	0	0	0	0	0	56,069	56,069	0
14. Externally Restricted	0	0	0	0	0	0	0	0	20,392
Total	18,916	151,189	0	5,606	0	0	17,154	192,865	20,392

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

Ryerson University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	76,799	0	76,799	0	0	0	0	0	0	76,799	0
(ii) Non-Formula Grants	16,339	0	16,339	309	0	0	0	0	0	16,648	0
(iii) Other MTCU Grants and Contracts	1,901	0	1,901	0	0	0	0	0	12,344	14,245	0
b) Other Ontario Government Grants and Contracts	84	0	84	66	3,015	0	3,015	0	0	3,165	0
Total Ontario Grants and Contracts	95,123	0	95,123	375	3,015	0	3,015	0	12,344	110,857	0
c) Federal	188	0	188	0	5,415	0	5,415	0	0	5,603	0
d) Municipal	2	0	2	93	283	0	283	0	0	378	0
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	0
f) Foreign	0	0	0	0	0	0	0	0	0	0	0
2. Fees											
a) Tuition Fees	90,044	3,825	93,869	0	0	0	0	0	0	93,869	0
b) Miscellaneous Fees	7,509	311	7,820	6,425	0	0	0	0	0	14,245	0
3. Borrowings	0	0	0	0	0	0	0	0	0	0	0
4. Donations and Non-Government Grants and Contracts	635	778	1,413	0	791	0	791	11,582	0	13,786	1,655
5. Sales of Services and Products	0	0	0	13,989	0	0	0	0	0	13,989	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	(475)
b) Other Investment Income	2,036	0	2,036	4	0	0	0	198	1,236	3,474	0
7. Miscellaneous	3,828	0	3,828	609	170	0	170	458	3,240	8,305	0
Total	199,365	4,914	204,279	21,495	9,674	0	9,674	12,238	16,820	264,506	1,180

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

Ryerson University

Functional Area / Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	95,223	0	95,223	11,431	6,264	17,635	7,508	11,710	19,143	4,127	0	173,041
Other (Non-Credit)	3,938	0	3,938	0	0	0	0	0	0	0	0	3,938
Ancillary	0	0	0	0	0	0	0	0	0	0	20,630	20,630
Sponsored Research	9,166	0	9,166	0	0	0	0	0	0	0	0	9,166
Trust	8,372	0	8,372	0	61	1,201	0	0	1,628	0	0	11,262
Capital	0	0	0	0	0	0	0	0	20,292	0	0	20,292
Total	116,699	0	116,699	11,431	6,325	18,836	7,508	11,710	41,063	4,127	20,630	238,329

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

Ryerson University

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research: Entities Consolidated	Sponsored Research: Entities Not Consolidated	Sponsored Research: Subtotal	Trust	Capital	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	44,058	0	44,058	0	210	0	210	56	0	44,324
(ii) Other Instruction & Research	16,763	1,930	18,693	0	2,292	0	2,292	164	0	21,149
(iii) Other Salaries & Wages	45,730	823	46,553	4,118	1,953	0	1,953	1,528	0	54,152
Total Salaries and Wages	106,551	2,753	109,304	4,118	4,455	0	4,455	1,748	0	119,625
2. Employee Benefits	17,158	254	17,412	705	277	0	277	209	0	18,603
Total Salaries and Benefits	123,709	3,007	126,716	4,823	4,732	0	4,732	1,957	0	138,228
3. Library Acquisitions	2,155	10	2,165	0	17	0	17	59	0	2,241
4. Equipment and Furniture Purchases	5,826	63	5,889	397	1,746	0	1,746	2,088	2,192	12,312
5. Equipment Rental and Maintenance	1,271	5	1,276	1,038	72	0	72	12	0	2,398
6. Printing and Duplicating	1,935	32	1,967	48	21	0	21	47	0	2,083
7. Materials and Supplies	10,608	566	11,174	2,438	1,694	0	1,694	5,621	0	20,927
8. Communications	351	6	357	550	12	0	12	4	0	923
9. Professional Fees	747	61	808	0	0	0	0	1	0	809
10. Costs of Goods Sold	0	0	0	7,901	0	0	0	0	0	7,901
11. Travel	1,855	94	1,949	36	724	0	724	99	0	2,808
12. Utilities	5,065	0	5,065	794	0	0	0	0	0	5,859
13. Renovations and Alterations	4,029	0	4,029	249	1	0	1	47	3,573	7,899
14. Externally Contracted Services	4,675	23	4,698	981	60	0	60	79	0	5,818
15. Scholarships, Bursaries, etc.	7,839	4	7,843	0	0	0	0	1,172	0	9,015
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0
17. Interest	2	0	2	3,593	0	0	0	0	0	3,595
18. Building, Land and Site Services	977	0	977	0	0	0	0	0	14,527	15,504
19. Other Operational Expenditures	9	0	9	0	0	0	0	0	0	9
20. Internal Cost Allocations	1,988	67	2,055	(2,218)	87	0	87	76	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0
Total	173,041	3,938	176,979	20,630	9,166	0	9,166	11,262	20,292	238,329

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

Ryerson University

Object of Expense \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	44,324	0	44,324	0	0	0	0	0	0	0	0	44,324
(ii) Other Instruction & Research	21,149	0	21,149	0	0	0	0	0	0	0	0	21,149
(iii) Other Salaries & Wages	15,873	0	15,873	7,987	3,300	5,760	4,150	6,184	4,363	2,417	4,118	54,152
Total Salaries and Wages	81,346	0	81,346	7,987	3,300	5,760	4,150	6,184	4,363	2,417	4,118	119,625
2. Employee Benefits	12,184	0	12,184	1,177	587	616	568	1,536	907	323	705	18,603
Total Salaries and Benefits	93,530	0	93,530	9,164	3,887	6,376	4,718	7,720	5,270	2,740	4,823	138,228
3. Library Acquisitions	27	0	27	0	2,214	0	0	0	0	0	0	2,241
4. Equipment and Furniture Purchases	5,262	0	5,262	375	146	210	1,865	431	3,579	47	397	12,312
5. Equipment Rental and Maintenance	899	0	899	54	31	106	226	27	9	8	1,038	2,398
6. Printing and Duplicating	1,424	0	1,424	379	9	62	6	63	8	84	48	2,083
7. Materials and Supplies	11,064	0	11,064	609	(1)	2,194	1,372	1,622	921	708	2,438	20,927
8. Communications	180	0	180	79	2	48	3	24	2	35	550	923
9. Professional Fees	106	0	106	8	0	0	0	695	0	0	0	809
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	7,901	7,901
11. Travel	1,952	0	1,952	197	35	242	65	217	30	34	36	2,808
12. Utilities	0	0	0	0	0	0	0	0	5,065	0	794	5,859
13. Renovations and Alterations	1	0	1	0	0	0	0	0	7,649	0	249	7,899
14. Externally Contracted Services	689	0	689	333	2	220	185	246	2,715	447	981	5,818
15. Scholarships, Bursaries, etc.	4	0	4	0	0	9,011	0	0	0	0	0	9,015
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	1	1	0	0	3,593	3,595
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	15,504	0	0	15,504
19. Other Operational Expenditures	0	0	0	0	0	9	0	0	0	0	0	9
20. Internal Cost Allocations	1,561	0	1,561	233	0	358	(933)	664	311	24	(2,218)	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0	0
Total	116,699	0	116,699	11,431	6,325	18,836	7,508	11,710	41,063	4,127	20,630	238,329

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

Ryerson University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	44,013	0	44,013	0	0	0	0	0	0	0	44,013
(ii) Academic Ranks -Part Time	45	0	45	0	0	0	0	0	0	0	45
(iii) Other Instruction & Research -Full Time	7,032	0	7,032	0	0	0	0	0	0	0	7,032
(iv) Other Instruction & Research -Part Time	9,731	0	9,731	0	0	0	0	0	0	0	9,731
(v) Other Salaries & Wages - Full Time	7,102	0	7,102	5,640	2,941	3,511	3,405	5,375	3,978	1,751	33,703
(vi) Other Salaries & Wages - Part Time	4,467	0	4,467	2,347	359	2,249	745	809	385	666	12,027
Total Salaries and Wages	72,390	0	72,390	7,987	3,300	5,760	4,150	6,184	4,363	2,417	106,551
2. Employee Benefits	11,444	0	11,444	1,177	587	616	568	1,536	907	323	17,158
Total Salaries and Benefits	83,834	0	83,834	9,164	3,887	6,376	4,718	7,720	5,270	2,740	123,709
3. Library Acquisitions	0	0	0	0	2,155	0	0	0	0	0	2,155
4. Equipment and Furniture Purchases	2,734	0	2,734	375	146	210	1,865	431	18	47	5,826
5. Equipment Rental and Maintenance	813	0	813	54	31	103	226	27	9	8	1,271
6. Printing and Duplicating	1,324	0	1,324	379	9	62	6	63	8	84	1,935
7. Materials and Supplies	3,215	0	3,215	609	(3)	2,191	1,372	1,622	894	708	10,608
8. Communications	158	0	158	79	2	48	3	24	2	35	351
9. Professional Fees	44	0	44	8	0	0	0	695	0	0	747
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	1,034	0	1,034	197	35	243	65	217	30	34	1,855
12. Utilities	0	0	0	0	0	0	0	0	5,065	0	5,065
13. Renovations and Alterations	0	0	0	0	0	0	0	0	4,029	0	4,029
14. Externally Contracted Services	528	0	528	333	2	219	185	246	2,715	447	4,675
15. Scholarships, Bursaries, etc.	0	0	0	0	0	7,839	0	0	0	0	7,839
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	1	1	0	0	2
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	977	0	977
19. Other Operational Expenditures	0	0	0	0	0	9	0	0	0	0	9
20. Internal Cost Allocations	1,539	0	1,539	233	0	335	(933)	664	126	24	1,988
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	95,223	0	95,223	11,431	6,264	17,635	7,508	11,710	19,143	4,127	173,041

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

Ryerson University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	56	0	56	0	0	0	0	0	0	0	56
(ii) Other Instruction & Research	164	0	164	0	0	0	0	0	0	0	164
(iii) Other Salaries & Wages	1,528	0	1,528	0	0	0	0	0	0	0	1,528
Total Salaries and Wages	1,748	0	1,748	0	0	0	0	0	0	0	1,748
2. Employee Benefits	209	0	209	0	0	0	0	0	0	0	209
Total Salaries and Benefits	1,957	0	1,957	0	0	0	0	0	0	0	1,957
3. Library Acquisitions	0	0	0	0	59	0	0	0	0	0	59
4. Equipment and Furniture Purchases	719	0	719	0	0	0	0	0	1,369	0	2,088
5. Equipment Rental and Maintenance	9	0	9	0	0	3	0	0	0	0	12
6. Printing and Duplicating	47	0	47	0	0	0	0	0	0	0	47
7. Materials and Supplies	5,589	0	5,589	0	2	3	0	0	27	0	5,621
8. Communications	4	0	4	0	0	0	0	0	0	0	4
9. Professional Fees	1	0	1	0	0	0	0	0	0	0	1
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	100	0	100	0	0	(1)	0	0	0	0	99
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	47	0	47
14. Externally Contracted Services	78	0	78	0	0	1	0	0	0	0	79
15. Scholarships, Bursaries, etc.	0	0	0	0	0	1,172	0	0	0	0	1,172
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations	(132)	0	(132)	0	0	23	0	0	185	0	76
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	8,372	0	8,372	0	61	1,201	0	0	1,628	0	11,262

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

Ryerson University

	Operating							Ancillary Enterprises			Total
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	8,415	0	8,138	0	0	10,122	26,675	578	0	0	578
2. Deduct: Expenses Included in this Year's Operations	(398)	0	1,692	0	0	1,926	3,220	0	0	0	0
3. Other	0	0	0	0	(707)	0	(707)	0	0	0	0
4. Net Variation in Appropriations for the Year	8,813	0	6,446	0	(707)	8,196	22,748	578	0	0	578
5. Balance - Beginning of Year	18,206	0	8,852	0	94,143	7,240	128,441	5,028	0	0	5,028
6. Balance -End of Year	27,019	0	15,298	0	93,436	15,436	151,189	5,606	0	0	5,606

TORONTO

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

University of Toronto

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	809,266	0	112,401	0	534,063	25,125	47,160	1,528,015	(101,803)
2. Total Expense	861,265	0	106,800	0	547,576	30,720	59,613	1,605,974	0
3. Lump Sum Payments	1,175	0	0	0	0	0	0	1,175	0
4. Net Revenue (Expense)	(53,174)	0	5,601	0	(13,513)	(5,595)	(12,453)	(79,134)	(101,803)
5. Interfund Transfers	24,133	0	(2,607)	0	8,714	5,508	(122)	35,626	(35,626)
6. Net Variation in Appropriations	72,716	(72,716)	1,728	(1,728)	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	43,675	(72,716)	4,722	(1,728)	(4,799)	(87)	(12,575)	(43,508)	(137,429)
8. Net Reconciling Items	(59,227)	0	(4,299)	0	4,135	(4,376)	8,434	(55,333)	0
9. Balance - Beginning of the Year per prior year's COFO Report	(18,093)	(1,435)	(1,329)	34,289	2,372	159,858	125,153	300,815	1,199,670
10. Balance - End of the Year per Financial Statements	(33,645)	(74,151)	(906)	32,561	1,708	155,395	121,012	201,974	1,062,241
Distribution of Balance - End of the Year									
11. Unrestricted	(33,645)	0	(906)	0	0	0	(32,645)	(67,196)	0
12. Internally Restricted	0	(74,151)	0	7,371	1,708	155,395	(10,755)	79,568	215,780
13. Investment in Capital Assets	0	0	0	25,190	0	0	164,412	189,602	0
14. Externally Restricted	0	0	0	0	0	0	0	0	846,461
Total	(33,645)	(74,151)	(906)	32,561	1,708	155,395	121,012	201,974	1,062,241

Note 1: In addition to the above revenue and expenses, $12,033 thousand was provided in Treatment and Rehabilitation (T. & R.) funds from the Ontario Ministry of Health. These funds were provided as reimbursement to the universities, for services provided by members of the academic staff to the teaching hospitals, and for the most part were expended as salary payments to the members of academic staff who provided services.

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

University of Toronto

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	329,129	0	329,129	0	0	0	0	0	0	329,129	0
(ii) Non-Formula Grants	65,119	0	65,119	286	0	0	0	200	0	65,605	0
(iii) Other MTCU Grants and Contracts	1,710	0	1,710	0	748	0	748	0	5,273	7,731	0
b) Other Ontario Government Grants and Contracts	31,710	0	31,710	0	64,677	44,737	109,414	326	273	141,723	658
Total Ontario Grants and Contracts	427,668	0	427,668	286	65,425	44,737	110,162	526	5,546	544,188	658
c) Federal	0	0	0	0	165,880	79,713	245,593	1,612	0	247,205	0
d) Municipal	0	0	0	0	170	19	189	0	0	189	0
e) Other Provinces	0	0	0	0	220	18	238	0	0	238	0
f) Foreign	0	0	0	0	4,578	17,435	22,013	0	0	22,013	0
2. Fees											
a) Tuition Fees	295,224	25,739	320,963	0	0	0	0	0	0	320,963	0
b) Miscellaneous Fees	75,819	0	75,819	22,666	0	0	0	0	1,322	99,807	0
3. Borrowings	0	0	0	0	0	0	0	0	17,908	17,908	0
4. Donations and Non-Government Grants and Contracts	0	0	0	0	52,934	102,553	155,487	31,381	7,573	194,441	40,082
5. Sales of Services and Products	0	0	0	87,546	0	0	0	0	0	87,546	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	(142,543)
b) Other Investment Income	(20,964)	0	(20,964)	966	381	0	381	(8,394)	3,115	(24,896)	0
7. Miscellaneous	5,780	0	5,780	937	0	0	0	0	11,696	18,413	0
Total	783,527	25,739	809,266	112,401	289,588	244,475	534,063	25,125	47,160	1,528,015	(101,803)

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

University of Toronto

Functional Area / Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	419,775	66,037	485,812	23,338	59,927	126,906	16,796	30,114	72,149	19,720	0	834,762
Other (Non-Credit)	24,293	2,210	26,503	0	0	0	0	0	0	0	0	26,503
Ancillary	0	0	0	0	0	0	0	0	0	0	106,800	106,800
Sponsored Research	197,129	350,447	547,576	0	0	0	0	0	0	0	0	547,576
Trust	18,821	5,438	24,259	5,112	1,349	0	0	0	0	0	0	30,720
Capital	0	0	0	0	0	0	0	0	59,613	0	0	59,613
Total	660,018	424,132	1,084,150	28,450	61,276	126,906	16,796	30,114	131,762	19,720	106,800	1,605,974

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

University of Toronto

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
					Entities Consolidated	Entities Not Consolidated	Subtotal			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	231,769	5,313	237,082	0	15,965	14,560	30,525	4,859	0	272,466
(ii) Other Instruction & Research	42,442	4,635	47,077	0	68,573	62,537	131,110	1,363	0	179,550
(iii) Other Salaries & Wages	209,854	6,367	216,221	11,489	35,007	31,926	66,933	4,628	0	299,271
Total Salaries and Wages	484,065	16,315	500,380	11,489	119,545	109,023	228,568	10,850	0	751,287
2. Employee Benefits	67,402	2,272	69,674	2,783	8,922	8,137	17,059	1,135	0	90,651
Total Salaries and Benefits	551,467	18,587	570,054	14,272	128,467	117,160	245,627	11,985	0	841,938
3. Library Acquisitions	25,927	14	25,941	0	0	0	0	1,349	0	27,290
4. Equipment and Furniture Purchases	20,149	219	20,368	402	46,812	42,692	89,504	6,552	123	116,949
5. Equipment Rental and Maintenance	11,220	339	11,559	3,131	1,204	1,098	2,302	69	0	17,061
6. Printing and Duplicating	7,702	612	8,314	30	1,930	1,760	3,690	657	0	12,691
7. Materials and Supplies	55,520	7,300	62,820	1,988	61,961	56,508	118,469	3,385	0	186,662
8. Communications	8,816	385	9,201	259	854	779	1,633	178	0	11,271
9. Professional Fees	9,088	241	9,329	438	2,197	2,004	4,201	200	0	14,168
10. Costs of Goods Sold	0	0	0	54,893	0	0	0	0	0	54,893
11. Travel	11,073	617	11,690	60	13,576	12,381	25,957	1,586	0	39,293
12. Utilities	34,061	0	34,061	4,389	0	0	0	0	0	38,450
13. Renovations and Alterations	4,194	0	4,194	3,495	0	0	0	0	9,946	17,635
14. Externally Contracted Services	17,808	39	17,847	15,375	10,241	9,340	19,581	3,012	0	55,815
15. Scholarships, Bursaries, etc.	98,240	579	98,819	0	0	0	0	0	0	98,819
16. Debt Repayments	252	26	278	1,650	0	0	0	0	0	1,928
17. Interest	8,732	0	8,732	6,418	0	0	0	0	0	15,150
18. Building, Land and Site Services	0	0	0	0	21,981	0	21,981	0	49,544	71,525
19. Other Operational Expenditures	0	0	0	0	827	754	1,581	1,674	0	3,255
20. Internal Cost Allocations	(13,123)	0	(13,123)	0	13,050	0	13,050	73	0	0
21. External Cost Recoveries	(16,364)	(2,455)	(18,819)	0	0	0	0	0	0	(18,819)
Total	834,762	26,503	861,265	106,800	303,100	244,476	547,576	30,720	59,613	1,605,974

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

University of Toronto

Object of Expense \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	221,863	50,603	272,466	0	0	0	0	0	0	0	0	272,466
(ii) Other Instruction & Research	93,906	85,644	179,550	0	0	0	0	0	0	0	0	179,550
(iii) Other Salaries & Wages	100,660	71,669	172,329	13,761	28,873	14,698	12,570	17,994	16,887	10,670	11,489	299,271
Total Salaries and Wages	416,429	207,916	624,345	13,761	28,873	14,698	12,570	17,994	16,887	10,670	11,489	751,287
2. Employee Benefits	52,273	19,712	71,985	1,756	4,023	2,048	1,752	2,507	2,353	1,444	2,783	90,651
Total Salaries and Benefits	468,702	227,628	696,330	15,517	32,896	16,746	14,322	20,501	19,240	12,114	14,272	841,938
3. Library Acquisitions	14	0	14	0	27,276	0	0	0	0	0	0	27,290
4. Equipment and Furniture Purchases	53,706	53,346	107,052	2,962	2,512	378	515	909	2,077	142	402	116,949
5. Equipment Rental and Maintenance	1,839	2,698	4,537	2,698	2,169	450	1,164	1,963	317	632	3,131	17,061
6. Printing and Duplicating	4,796	3,025	7,821	2,034	136	19	12	759	24	1,856	30	12,691
7. Materials and Supplies	60,888	93,044	153,932	3,914	3,001	11,899	362	1,396	7,180	2,990	1,988	186,662
8. Communications	4,482	2,004	6,486	649	396	307	475	861	499	1,339	259	11,271
9. Professional Fees	3,191	3,877	7,068	470	71	709	155	3,955	1,077	225	438	14,168
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	54,893	54,893
11. Travel	19,690	17,276	36,966	534	300	517	99	402	74	341	60	39,293
12. Utilities	0	0	0	0	0	0	0	0	34,061	0	4,389	38,450
13. Renovations and Alterations	0	0	0	0	0	0	0	0	14,140	0	3,495	17,635
14. Externally Contracted Services	10,582	14,870	25,452	339	0	1,899	158	349	12,181	62	15,375	55,815
15. Scholarships, Bursaries, etc.	579	0	579	0	0	98,240	0	0	0	0	0	98,819
16. Debt Repayments	118	42	160	27	36	27	9	0	0	19	1,650	1,928
17. Interest	8,732	0	8,732	0	0	0	0	0	0	0	6,418	15,150
18. Building, Land and Site Services	17,041	4,940	21,981	0	0	0	0	0	49,544	0	0	71,525
19. Other Operational Expenditures	1,966	1,289	3,255	0	0	0	0	0	0	0	0	3,255
20. Internal Cost Allocations	5,158	1,082	6,240	(694)	(1,814)	0	(475)	(981)	(2,276)	0	0	0
21. External Cost Recoveries	(1,466)	(989)	(2,455)	0	(5,703)	(4,285)	0	0	(6,376)	0	0	(18,819)
Total	660,018	424,132	1,084,150	28,450	61,276	126,906	16,796	30,114	131,762	19,720	106,800	1,605,974

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

University of Toronto

Object of Expense \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	198,150	26,341	224,491	0	0	0	0	0	0	0	224,491
(ii) Academic Ranks -Part Time	6,424	854	7,278	0	0	0	0	0	0	0	7,278
(iii) Other Instruction & Research -Full Time	23,386	2,529	25,915	0	0	0	0	0	0	0	25,915
(iv) Other Instruction & Research -Part Time	14,914	1,613	16,527	0	0	0	0	0	0	0	16,527
(v) Other Salaries & Wages - Full Time	72,115	18,447	90,562	8,352	26,405	13,442	11,495	16,456	15,443	9,758	191,913
(vi) Other Salaries & Wages - Part Time	6,742	1,725	8,467	781	2,468	1,256	1,075	1,538	1,444	912	17,941
Total Salaries and Wages	321,731	51,509	373,240	9,133	28,873	14,698	12,570	17,994	16,887	10,670	484,065
2. Employee Benefits	44,826	7,177	52,003	1,272	4,023	2,048	1,752	2,507	2,353	1,444	67,402
Total Salaries and Benefits	366,557	58,686	425,243	10,405	32,896	16,746	14,322	20,501	19,240	12,114	551,467
3. Library Acquisitions	0	0	0	0	25,927	0	0	0	0	0	25,927
4. Equipment and Furniture Purchases	8,943	1,834	10,777	2,962	2,512	378	515	909	1,954	142	20,149
5. Equipment Rental and Maintenance	913	914	1,827	2,698	2,169	450	1,164	1,963	317	632	11,220
6. Printing and Duplicating	2,312	550	2,862	2,034	136	19	12	759	24	1,856	7,702
7. Materials and Supplies	23,258	1,520	24,778	3,914	3,001	11,899	362	1,396	7,180	2,990	55,520
8. Communications	3,536	754	4,290	649	396	307	475	861	499	1,339	8,816
9. Professional Fees	1,584	842	2,426	470	71	709	155	3,955	1,077	225	9,088
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	7,456	1,350	8,806	534	300	517	99	402	74	341	11,073
12. Utilities	0	0	0	0	0	0	0	0	34,061	0	34,061
13. Renovations and Alterations	0	0	0	0	0	0	0	0	4,194	0	4,194
14. Externally Contracted Services	1,935	885	2,820	339	0	1,899	158	349	12,181	62	17,808
15. Scholarships, Bursaries, etc.	0	0	0	0	0	98,240	0	0	0	0	98,240
16. Debt Repayments	98	36	134	27	36	27	9	0	0	19	252
17. Interest	8,732	0	8,732	0	0	0	0	0	0	0	8,732
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations	(5,549)	(1,334)	(6,883)	(694)	(1,814)	0	(475)	(981)	(2,276)	0	(13,123)
21. External Cost Recoveries	0	0	0	0	(5,703)	(4,285)	0	0	(6,376)	0	(16,364)
Total	419,775	66,037	485,812	23,338	59,927	126,906	16,796	30,114	72,149	19,720	834,762

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

University of Toronto

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	3,391	1,468	4,859	0	0	0	0	0	0	0	4,859
(ii) Other Instruction & Research	251	1,112	1,363	0	0	0	0	0	0	0	1,363
(iii) Other Salaries & Wages	0	0	0	4,628	0	0	0	0	0	0	4,628
Total Salaries and Wages	3,642	2,580	6,222	4,628	0	0	0	0	0	0	10,850
2. Employee Benefits	381	270	651	484	0	0	0	0	0	0	1,135
Total Salaries and Benefits	4,023	2,850	6,873	5,112	0	0	0	0	0	0	11,985
3. Library Acquisitions	0	0	0	0	1,349	0	0	0	0	0	1,349
4. Equipment and Furniture Purchases	5,995	557	6,552	0	0	0	0	0	0	0	6,552
5. Equipment Rental and Maintenance	42	27	69	0	0	0	0	0	0	0	69
6. Printing and Duplicating	591	66	657	0	0	0	0	0	0	0	657
7. Materials and Supplies	2,845	540	3,385	0	0	0	0	0	0	0	3,385
8. Communications	139	39	178	0	0	0	0	0	0	0	178
9. Professional Fees	200	0	200	0	0	0	0	0	0	0	200
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	1,039	547	1,586	0	0	0	0	0	0	0	1,586
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	2,480	532	3,012	0	0	0	0	0	0	0	3,012
15. Scholarships, Bursaries, etc.	0	0	0	0	0	0	0	0	0	0	0
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	1,394	280	1,674	0	0	0	0	0	0	0	1,674
20. Internal Cost Allocations	73	0	73	0	0	0	0	0	0	0	73
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	18,821	5,438	24,259	5,112	1,349	0	0	0	0	0	30,720

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

University of Toronto

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	9,331	6,375	47,994	0	(60,948)	44,616	47,368	16,309	0	0	16,309
2. Deduct: Expenses Included in this Year's Operations	4,194	5,458	40,636	0	0	69,796	120,084	18,037	0	0	18,037
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	5,137	917	7,358	0	(60,948)	(25,180)	(72,716)	(1,728)	0	0	(1,728)
5. Balance - Beginning of Year	4,335	5,460	40,634	0	(37,085)	(14,779)	(1,435)	34,289	0	0	34,289
6. Balance -End of Year	9,472	6,377	47,992	0	(98,033)	(39,959)	(74,151)	32,561	0	0	32,561

TRENT

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Trent University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	61,462	0	9,441	0	10,211	1,744	1,429	84,287	887
2. Total Expense	58,002	0	8,331	0	9,195	1,771	18,555	95,854	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	3,460	0	1,110	0	1,016	(27)	(17,126)	(11,567)	887
5. Interfund Transfers	292	0	(507)	0	160	144	108	197	(197)
6. Net Variation in Appropriations	(4,271)	4,271	(470)	470	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(519)	4,271	133	470	1,176	117	(17,018)	(11,370)	690
8. Net Reconciling Items	1,181	0	120	0	(959)	(57)	17,282	17,567	0
9. Balance - Beginning of the Year per prior year's COFO Report	(11,562)	4,851	(468)	1,033	260	198	13,826	8,138	19,469
10. Balance - End of the Year per Financial Statements	(10,900)	9,122	(215)	1,503	477	258	14,090	14,335	20,159
Distribution of Balance - End of the Year									
11. Unrestricted	(10,900)	0	(215)	0	0	0	0	(11,115)	0
12. Internally Restricted	0	9,122	0	1,503	477	258	0	11,360	0
13. Investment in Capital Assets	0	0	0	0	0	0	14,090	14,090	0
14. Externally Restricted	0	0	0	0	0	0	0	0	20,159
Total	(10,900)	9,122	(215)	1,503	477	258	14,090	14,335	20,159

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

Trent University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	19,136	0	19,136	0	0	0	0	0	0	19,136	0
(ii) Non-Formula Grants	8,576	0	8,576	11	13	0	13	5	436	9,041	0
(iii) Other MTCU Grants and Contracts	378	0	378	0	0	0	0	112	0	490	0
b) Other Ontario Government Grants and Contracts	271	0	271	0	1,906	0	1,906	0	0	2,177	0
Total Ontario Grants and Contracts	28,361	0	28,361	11	1,919	0	1,919	117	436	30,844	0
c) Federal	142	1	143	1	5,730	0	5,730	183	0	6,057	0
d) Municipal	0	0	0	0	1	0	1	0	0	1	0
e) Other Provinces	0	0	0	0	8	0	8	0	0	8	0
f) Foreign	0	0	0	0	0	0	0	0	0	0	0
2. Fees											
a) Tuition Fees	27,068	651	27,719	0	0	0	0	0	0	27,719	0
b) Miscellaneous Fees	3,901	0	3,901	7,620	0	0	0	0	0	11,521	0
3. Borrowings	0	0	0	0	0	0	0	0	0	0	0
4. Donations and Non-Government Grants and Contracts	521	0	521	0	2,551	0	2,551	773	5	3,850	882
5. Sales of Services and Products	0	0	0	1,402	0	0	0	0	0	1,402	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	564	0	564	0
b) Other Investment Income	472	0	472	0	2	0	2	78	581	1,133	0
7. Miscellaneous	345	0	345	407	0	0	0	29	407	1,188	5
Total	60,810	652	61,462	9,441	10,211	0	10,211	1,744	1,429	84,287	887

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

Trent University

Fund \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	29,957	0	29,957	5,236	3,232	7,742	1,849	2,723	5,355	1,348	0	57,442
Other (Non-Credit)	560	0	560	0	0	0	0	0	0	0	0	560
Ancillary	0	0	0	0	0	0	0	0	0	0	8,331	8,331
Sponsored Research	9,195	0	9,195	0	0	0	0	0	0	0	0	9,195
Trust	179	0	179	0	46	1,192	0	49	53	252	0	1,771
Capital	0	0	0	0	0	0	0	0	18,555	0	0	18,555
Total	39,891	0	39,891	5,236	3,278	8,934	1,849	2,772	23,963	1,600	8,331	95,854

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

Trent University

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research: Entities Consolidated	Sponsored Research: Entities Not Consolidated	Sponsored Research: Subtotal	Trust	Capital	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	20,181	11	20,192	0	642	0	642	5	0	20,839
(ii) Other Instruction & Research	2,069	176	2,245	0	3,448	0	3,448	0	0	5,693
(iii) Other Salaries & Wages	13,946	132	14,078	1,993	45	0	45	233	0	16,349
Total Salaries and Wages	36,196	319	36,515	1,993	4,135	0	4,135	238	0	42,881
2. Employee Benefits	7,316	40	7,356	350	437	0	437	30	0	8,173
Total Salaries and Benefits	43,512	359	43,871	2,343	4,572	0	4,572	268	0	51,054
3. Library Acquisitions	932	0	932	0	0	0	0	38	0	970
4. Equipment and Furniture Purchases	1,794	10	1,804	120	1,282	0	1,282	23	45	3,274
5. Equipment Rental and Maintenance	619	0	619	191	10	0	10	6	0	826
6. Printing and Duplicating	485	9	494	(302)	68	0	68	34	0	294
7. Materials and Supplies	709	32	741	207	1,149	0	1,149	44	0	2,141
8. Communications	391	8	399	8	78	0	78	23	0	508
9. Professional Fees	822	28	850	19	8	0	8	45	0	922
10. Costs of Goods Sold	0	0	0	57	0	0	0	0	0	57
11. Travel	925	23	948	17	965	0	965	32	0	1,962
12. Utilities	1,026	0	1,026	700	0	0	0	7	0	1,733
13. Renovations and Alterations	130	0	130	366	220	0	220	0	1,574	2,290
14. Externally Contracted Services	1,548	0	1,548	2,860	844	0	844	39	0	5,291
15. Scholarships, Bursaries, etc.	4,584	5	4,589	0	105	0	105	1,199	0	5,893
16. Debt Repayments	0	0	0	108	0	0	0	0	86	194
17. Interest	0	0	0	243	0	0	0	0	74	317
18. Building, Land and Site Services	0	0	0	0	0	0	0	23	16,937	16,960
19. Other Operational Expenditures	2,375	48	2,423	363	118	0	118	58	0	2,962
20. Internal Cost Allocations	(1,154)	38	(1,116)	1,031	85	0	85	0	0	0
21. External Cost Recoveries	(1,256)	0	(1,256)	0	(309)	0	(309)	(68)	(161)	(1,794)
Total	57,442	560	58,002	8,331	9,195	0	9,195	1,771	18,555	95,854

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

Trent University

Functional Area / Object of Expense	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	20,839	0	20,839	0	0	0	0	0	0	0	0	20,839
(ii) Other Instruction & Research	5,693	0	5,693	0	0	0	0	0	0	0	0	5,693
(iii) Other Salaries & Wages	1,170	0	1,170	3,211	1,743	2,060	971	2,114	2,135	952	1,993	16,349
Total Salaries and Wages	27,702	0	27,702	3,211	1,743	2,060	971	2,114	2,135	952	1,993	42,881
2. Employee Benefits	5,511	0	5,511	621	367	266	170	348	384	156	350	8,173
Total Salaries and Benefits	33,213	0	33,213	3,832	2,110	2,326	1,141	2,462	2,519	1,108	2,343	51,054
3. Library Acquisitions	0	0	0	0	970	0	0	0	0	0	0	970
4. Equipment and Furniture Purchases	1,853	0	1,853	171	157	153	438	78	273	31	120	3,274
5. Equipment Rental and Maintenance	26	0	26	26	3	31	471	7	69	2	191	826
6. Printing and Duplicating	218	0	218	190	8	56	(17)	26	5	110	(302)	294
7. Materials and Supplies	1,458	0	1,458	37	103	103	47	28	139	19	207	2,141
8. Communications	156	0	156	144	6	29	11	59	1	94	8	508
9. Professional Fees	185	0	185	157	25	24	44	290	61	117	19	922
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	57	57
11. Travel	1,444	0	1,444	243	23	109	19	33	38	36	17	1,962
12. Utilities	0	0	0	0	0	0	0	0	1,033	0	700	1,733
13. Renovations and Alterations	220	0	220	0	0	0	0	0	1,704	0	366	2,290
14. Externally Contracted Services	976	0	976	259	0	774	11	40	355	16	2,860	5,291
15. Scholarships, Bursaries, etc.	110	0	110	0	0	5,783	0	0	0	0	0	5,893
16. Debt Repayments	0	0	0	0	0	0	0	0	86	0	108	194
17. Interest	0	0	0	0	0	0	0	0	74	0	243	317
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	16,960	0	0	16,960
19. Other Operational Expenditures	349	0	349	264	42	184	5	416	1,258	81	363	2,962
20. Internal Cost Allocations	86	0	86	(43)	0	(4)	0	(664)	(406)	0	1,031	0
21. External Cost Recoveries	(403)	0	(403)	(44)	(169)	(634)	(321)	(3)	(206)	(14)	0	(1,794)
Total	39,891	0	39,891	5,236	3,278	8,934	1,849	2,772	23,963	1,600	8,331	95,854

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

Trent University

Object of Expense \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	18,205	0	18,205	0	0	0	0	0	0	0	18,205
(ii) Academic Ranks -Part Time	1,976	0	1,976	0	0	0	0	0	0	0	1,976
(iii) Other Instruction & Research -Full Time	988	0	988	0	0	0	0	0	0	0	988
(iv) Other Instruction & Research -Part Time	1,081	0	1,081	0	0	0	0	0	0	0	1,081
(v) Other Salaries & Wages - Full Time	644	0	644	3,102	1,694	1,581	919	2,049	2,014	786	12,789
(vi) Other Salaries & Wages - Part Time	266	0	266	109	43	477	52	45	121	44	1,157
Total Salaries and Wages	23,160	0	23,160	3,211	1,737	2,058	971	2,094	2,135	830	36,196
2. Employee Benefits	5,029	0	5,029	621	366	266	170	346	384	134	7,316
Total Salaries and Benefits	28,189	0	28,189	3,832	2,103	2,324	1,141	2,440	2,519	964	43,512
3. Library Acquisitions	0	0	0	0	932	0	0	0	0	0	932
4. Equipment and Furniture Purchases	555	0	555	171	157	153	438	64	228	28	1,794
5. Equipment Rental and Maintenance	10	0	10	26	3	31	471	7	69	2	619
6. Printing and Duplicating	128	0	128	190	7	56	(17)	23	5	93	485
7. Materials and Supplies	242	0	242	37	103	99	47	26	138	17	709
8. Communications	62	0	62	144	6	29	11	59	1	79	391
9. Professional Fees	149	0	149	157	25	24	44	290	61	72	822
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	440	0	440	243	23	109	19	32	36	23	925
12. Utilities	0	0	0	0	0	0	0	0	1,026	0	1,026
13. Renovations and Alterations	0	0	0	0	0	0	0	0	130	0	130
14. Externally Contracted Services	125	0	125	259	0	764	11	39	335	15	1,548
15. Scholarships, Bursaries, etc.	0	0	0	0	0	4,584	0	0	0	0	4,584
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	165	0	165	264	38	169	5	407	1,258	69	2,375
20. Internal Cost Allocations	(37)	0	(37)	(43)	0	(4)	0	(664)	(406)	0	(1,154)
21. External Cost Recoveries	(71)	0	(71)	(44)	(165)	(596)	(321)	0	(45)	(14)	(1,256)
Total	29,957	0	29,957	5,236	3,232	7,742	1,849	2,723	5,355	1,348	57,442

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

Trent University

Object of Expense \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	5	0	5	0	0	0	0	0	0	0	5
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	83	0	83	0	6	2	0	20	0	122	233
Total Salaries and Wages	88	0	88	0	6	2	0	20	0	122	238
2. Employee Benefits	5	0	5	0	1	0	0	2	0	22	30
Total Salaries and Benefits	93	0	93	0	7	2	0	22	0	144	268
3. Library Acquisitions	0	0	0	0	38	0	0	0	0	0	38
4. Equipment and Furniture Purchases	6	0	6	0	0	0	0	14	0	3	23
5. Equipment Rental and Maintenance	6	0	6	0	0	0	0	0	0	0	6
6. Printing and Duplicating	13	0	13	0	1	0	0	3	0	17	34
7. Materials and Supplies	35	0	35	0	0	4	0	2	1	2	44
8. Communications	8	0	8	0	0	0	0	0	0	15	23
9. Professional Fees	0	0	0	0	0	0	0	0	0	45	45
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	16	0	16	0	0	0	0	1	2	13	32
12. Utilities	0	0	0	0	0	0	0	0	7	0	7
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	7	0	7	0	0	10	0	1	20	1	39
15. Scholarships, Bursaries, etc.	0	0	0	0	0	1,199	0	0	0	0	1,199
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	23	0	23
19. Other Operational Expenditures	18	0	18	0	4	15	0	9	0	12	58
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	(23)	0	(23)	0	(4)	(38)	0	(3)	0	0	(68)
Total	179	0	179	0	46	1,192	0	49	53	252	1,771

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

Trent University

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	3,394	0	4,085	0	0	116	7,595	404	0	74	478
2. Deduct: Expenses Included in this Year's Operations	366	0	2,958	0	0	0	3,324	8	0	0	8
3. Other	938	0	(938)	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	3,966	0	189	0	0	116	4,271	396	0	74	470
5. Balance - Beginning of Year	721	0	3,466	100	0	564	4,851	836	0	197	1,033
6. Balance -End of Year	4,687	0	3,655	100	0	680	9,122	1,232	0	271	1,503

WATERLOO

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

University of Waterloo

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	256,853	0	52,232	0	99,021	16,747	31,372	456,225	3,929
2. Total Expense	230,671	0	56,990	0	90,017	17,061	39,266	434,005	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	26,182	0	(4,758)	0	9,004	(314)	(7,894)	22,220	3,929
5. Interfund Transfers	(6,344)	0	1,308	0	400	71	3,785	(780)	780
6. Net Variation in Appropriations	(18,988)	18,988	186	(186)	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	850	18,988	(3,264)	(186)	9,404	(243)	(4,109)	21,440	4,709
8. Net Reconciling Items	(5,401)	0	0	0	(9,088)	(27)	8,021	(6,495)	0
9. Balance - Beginning of the Year per prior year's COFO Report	(75,028)	27,266	(3,982)	186	3,190	748	40,596	(7,024)	75,087
10. Balance - End of the Year per Financial Statements	(79,579)	46,254	(7,246)	0	3,506	478	44,508	7,921	79,796
Distribution of Balance - End of the Year									
11. Unrestricted	(79,579)	0	0	0	0	0	0	(79,579)	0
12. Internally Restricted	0	46,254	(7,246)	0	3,506	478	(19,658)	23,334	23,223
13. Investment in Capital Assets	0	0	0	0	0	0	64,166	64,166	0
14. Externally Restricted	0	0	0	0	0	0	0	0	56,573
Total	(79,579)	46,254	(7,246)	0	3,506	478	44,508	7,921	79,796

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

University of Waterloo

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	101,546	0	101,546	0	0	0	0	0	0	101,546	0
(ii) Non-Formula Grants	26,678	0	26,678	0	0	0	0	0	1,752	28,430	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	4	0	4	5,120	0	5,124	0
b) Other Ontario Government Grants and Contracts	19	0	19	0	21,333	0	21,333	16	38	21,406	0
Total Ontario Grants and Contracts	128,243	0	128,243	0	21,337	0	21,337	5,136	1,790	156,506	0
c) Federal	58	0	58	0	51,552	0	51,552	2,898	3	54,511	0
d) Municipal	12	0	12	0	423	0	423	0	0	435	0
e) Other Provinces	0	0	0	0	162	0	162	0	0	162	0
f) Foreign	0	0	0	0	521	0	521	0	0	521	0
2. Fees											
a) Tuition Fees	103,817	511	104,328	0	0	0	0	0	0	104,328	0
b) Miscellaneous Fees	12,852	0	12,852	17,784	0	0	0	0	132	30,768	0
3. Borrowings	0	0	0	0	0	0	0	0	27,200	27,200	0
4. Donations and Non-Government Grants and Contracts	573	0	573	0	20,647	0	20,647	6,871	1,653	29,744	3,929
5. Sales of Services and Products	0	0	0	33,925	0	0	0	0	0	33,925	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	1,752	0	1,752	0
b) Other Investment Income	4,568	0	4,568	0	160	0	160	18	555	5,301	0
7. Miscellaneous	6,219	0	6,219	523	4,219	0	4,219	72	39	11,072	0
Total	256,342	511	256,853	52,232	99,021	0	99,021	16,747	31,372	456,225	3,929

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

University of Waterloo

Fund \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	129,781	0	129,781	23,443	14,513	16,204	11,434	3,810	25,730	5,259	0	230,174
Other (Non-Credit)	497	0	497	0	0	0	0	0	0	0	0	497
Ancillary	0	0	0	0	0	0	0	0	0	0	56,990	56,990
Sponsored Research	90,017	0	90,017	0	0	0	0	0	0	0	0	90,017
Trust	3,446	0	3,446	700	73	12,563	0	129	26	124	0	17,061
Capital	0	0	0	0	0	0	0	0	39,266	0	0	39,266
Total	223,741	0	223,741	24,143	14,586	28,767	11,434	3,939	65,022	5,383	56,990	434,005

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

University of Waterloo

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research: Entities Consolidated	Sponsored Research: Entities Not Consolidated	Sponsored Research: Subtotal	Trust	Capital	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	69,145	0	69,145	0	4,925	0	4,925	528	0	74,598
(ii) Other Instruction & Research	13,146	0	13,146	0	20,842	0	20,842	262	0	34,250
(iii) Other Salaries & Wages	77,907	74	77,981	14,844	10,453	0	10,453	867	0	104,145
Total Salaries and Wages	160,198	74	160,272	14,844	36,220	0	36,220	1,657	0	212,993
2. Employee Benefits	23,706	9	23,715	2,626	4,102	0	4,102	192	0	30,635
Total Salaries and Benefits	183,904	83	183,987	17,470	40,322	0	40,322	1,849	0	243,628
3. Library Acquisitions	5,662	0	5,662	0	0	0	0	0	0	5,662
4. Equipment and Furniture Purchases	10,732	5	10,737	3,069	19,582	0	19,582	872	1,377	35,637
5. Equipment Rental and Maintenance	2,866	0	2,866	1,828	859	0	859	48	9	5,610
6. Printing and Duplicating	3,601	60	3,661	1,372	376	0	376	53	0	5,462
7. Materials and Supplies	5,014	13	5,027	578	5,638	0	5,638	207	33	11,483
8. Communications	409	0	409	33	188	0	188	6	0	636
9. Professional Fees	2,212	153	2,365	22	1,402	0	1,402	61	8	3,858
10. Costs of Goods Sold	0	0	0	17,109	0	0	0	0	0	17,109
11. Travel	4,314	8	4,322	193	5,745	0	5,745	361	0	10,621
12. Utilities	9,573	0	9,573	0	1	0	1	0	0	9,574
13. Renovations and Alterations	2,056	0	2,056	5,885	2,145	0	2,145	26	5,956	16,068
14. Externally Contracted Services	100	0	100	49	0	0	0	0	0	149
15. Scholarships, Bursaries, etc.	11,401	0	11,401	0	608	0	608	12,479	0	24,488
16. Debt Repayments	0	0	0	568	0	0	0	0	574	1,142
17. Interest	0	0	0	926	0	0	0	0	473	1,399
18. Building, Land and Site Services	72	0	72	480	185	0	185	0	30,809	31,546
19. Other Operational Expenditures	6,524	176	6,700	930	7,751	0	7,751	1,099	27	16,507
20. Internal Cost Allocations	(11,693)	0	(11,693)	6,478	5,215	0	5,215	0	0	0
21. External Cost Recoveries	(6,573)	(1)	(6,574)	0	0	0	0	0	0	(6,574)
Total	230,174	497	230,671	56,990	90,017	0	90,017	17,061	39,266	434,005

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

University of Waterloo

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	74,598	0	74,598	0	0	0	0	0	0	0	0	74,598
(ii) Other Instruction & Research	34,250	0	34,250	0	0	0	0	0	0	0	0	34,250
(iii) Other Salaries & Wages	32,432	0	32,432	16,216	6,603	3,797	6,853	6,458	13,601	3,341	14,844	104,145
Total Salaries and Wages	141,280	0	141,280	16,216	6,603	3,797	6,853	6,458	13,601	3,341	14,844	212,993
2. Employee Benefits	17,461	0	17,461	2,510	1,094	555	1,019	2,504	2,369	497	2,626	30,635
Total Salaries and Benefits	158,741	0	158,741	18,726	7,697	4,352	7,872	8,962	15,970	3,838	17,470	243,628
3. Library Acquisitions	0	0	0	0	5,662	0	0	0	0	0	0	5,662
4. Equipment and Furniture Purchases	26,071	0	26,071	1,489	350	465	1,635	262	1,912	384	3,069	35,637
5. Equipment Rental and Maintenance	1,510	0	1,510	71	292	64	1,591	107	142	5	1,828	5,610
6. Printing and Duplicating	1,907	0	1,907	964	43	115	5	262	11	783	1,372	5,462
7. Materials and Supplies	8,475	0	8,475	616	132	502	86	162	873	59	578	11,483
8. Communications	359	0	359	145	7	9	8	22	3	50	33	636
9. Professional Fees	1,904	0	1,904	362	0	39	71	1,059	32	369	22	3,858
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	17,109	17,109
11. Travel	8,359	0	8,359	1,024	64	381	104	269	9	218	193	10,621
12. Utilities	1	0	1	0	0	0	0	0	9,573	0	0	9,574
13. Renovations and Alterations	2,145	0	2,145	0	0	0	0	0	8,038	0	5,885	16,068
14. Externally Contracted Services	100	0	100	0	0	0	0	0	0	0	49	149
15. Scholarships, Bursaries, etc.	608	0	608	0	0	23,880	0	0	0	0	0	24,488
16. Debt Repayments	0	0	0	0	0	0	0	0	574	0	568	1,142
17. Interest	0	0	0	0	0	0	0	0	473	0	926	1,399
18. Building, Land and Site Services	185	0	185	0	0	0	0	0	30,881	0	480	31,546
19. Other Operational Expenditures	11,041	0	11,041	1,311	399	723	131	367	1,425	180	930	16,507
20. Internal Cost Allocations	5,215	0	5,215	0	0	0	0	(6,856)	(4,837)	0	6,478	0
21. External Cost Recoveries	(2,880)	0	(2,880)	(565)	(60)	(1,763)	(69)	(677)	(57)	(503)	0	(6,574)
Total	223,741	0	223,741	24,143	14,586	28,767	11,434	3,939	65,022	5,383	56,990	434,005

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

University of Waterloo

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	65,737	0	65,737	0	0	0	0	0	0	0	65,737
(ii) Academic Ranks -Part Time	3,408	0	3,408	0	0	0	0	0	0	0	3,408
(iii) Other Instruction & Research -Full Time	13,146	0	13,146	0	0	0	0	0	0	0	13,146
(iv) Other Instruction & Research -Part Time	0	0	0	0	0	0	0	0	0	0	0
(v) Other Salaries & Wages - Full Time	19,719	0	19,719	13,043	6,079	3,036	6,539	6,181	12,222	2,999	69,818
(vi) Other Salaries & Wages - Part Time	1,758	0	1,758	2,767	524	761	314	244	1,379	342	8,089
Total Salaries and Wages	103,768	0	103,768	15,810	6,603	3,797	6,853	6,425	13,601	3,341	160,198
2. Employee Benefits	13,206	0	13,206	2,466	1,094	555	1,019	2,500	2,369	497	23,706
Total Salaries and Benefits	116,974	0	116,974	18,276	7,697	4,352	7,872	8,925	15,970	3,838	183,904
3. Library Acquisitions	0	0	0	0	5,662	0	0	0	0	0	5,662
4. Equipment and Furniture Purchases	5,661	0	5,661	1,475	346	436	1,635	260	535	384	10,732
5. Equipment Rental and Maintenance	603	0	603	71	292	64	1,591	107	133	5	2,866
6. Printing and Duplicating	1,426	0	1,426	960	41	114	5	261	11	783	3,601
7. Materials and Supplies	2,716	0	2,716	610	74	471	86	158	840	59	5,014
8. Communications	167	0	167	143	7	9	8	22	3	50	409
9. Professional Fees	300	0	300	350	0	39	71	1,059	24	369	2,212
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	2,392	0	2,392	931	64	362	104	234	9	218	4,314
12. Utilities	0	0	0	0	0	0	0	0	9,573	0	9,573
13. Renovations and Alterations	0	0	0	0	0	0	0	0	2,056	0	2,056
14. Externally Contracted Services	100	0	100	0	0	0	0	0	0	0	100
15. Scholarships, Bursaries, etc.	0	0	0	0	0	11,401	0	0	0	0	11,401
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	72	0	72
19. Other Operational Expenditures	2,321	0	2,321	1,192	390	719	131	317	1,398	56	6,524
20. Internal Cost Allocations	0	0	0	0	0	0	0	(6,856)	(4,837)	0	(11,693)
21. External Cost Recoveries	(2,879)	0	(2,879)	(565)	(60)	(1,763)	(69)	(677)	(57)	(503)	(6,573)
Total	129,781	0	129,781	23,443	14,513	16,204	11,434	3,810	25,730	5,259	230,174

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

University of Waterloo

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	528	0	528	0	0	0	0	0	0	0	528
(ii) Other Instruction & Research	262	0	262	0	0	0	0	0	0	0	262
(iii) Other Salaries & Wages	428	0	428	406	0	0	0	33	0	0	867
Total Salaries and Wages	1,218	0	1,218	406	0	0	0	33	0	0	1,657
2. Employee Benefits	144	0	144	44	0	0	0	4	0	0	192
Total Salaries and Benefits	1,362	0	1,362	450	0	0	0	37	0	0	1,849
3. Library Acquisitions	0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases	823	0	823	14	4	29	0	2	0	0	872
5. Equipment Rental and Maintenance	48	0	48	0	0	0	0	0	0	0	48
6. Printing and Duplicating	45	0	45	4	2	1	0	1	0	0	53
7. Materials and Supplies	108	0	108	6	58	31	0	4	0	0	207
8. Communications	4	0	4	2	0	0	0	0	0	0	6
9. Professional Fees	49	0	49	12	0	0	0	0	0	0	61
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	214	0	214	93	0	19	0	35	0	0	361
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	26	0	26
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.	0	0	0	0	0	12,479	0	0	0	0	12,479
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	793	0	793	119	9	4	0	50	0	124	1,099
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	3,446	0	3,446	700	73	12,563	0	129	26	124	17,061

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

University of Waterloo

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	4,794	696	36,134	0	0	0	41,624	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	2,937	257	19,442	0	0	0	22,636	0	0	0	0
3. Other	0	0	0	0	0	0	0	(186)	0	0	(186)
4. Net Variation in Appropriations for the Year	1,857	439	16,692	0	0	0	18,988	(186)	0	0	(186)
5. Balance - Beginning of Year	3,060	257	23,949	0	0	0	27,266	186	0	0	186
6. Balance -End of Year	4,917	696	40,641	0	0	0	46,254	0	0	0	0

WESTERN

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

University of Western Ontario

	General Expendable Funds				Restricted Expendable Funds			Total	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital	Expendable	
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	352,347	0	88,323	0	142,641	14,258	21,819	619,388	(13,249)
2. Total Expense	326,412	0	85,723	0	143,547	24,269	65,383	645,334	0
3. Lump Sum Payments	880	0	0	0	40	0	0	920	0
4. Net Revenue (Expense)	25,055	0	2,600	0	(946)	(10,011)	(43,564)	(26,866)	(13,249)
5. Interfund Transfers	(10,790)	0	(968)	0	4,843	(8,414)	11,509	(3,820)	3,820
6. Net Variation in Appropriations	(12,825)	12,825	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	1,440	12,825	1,632	0	3,897	(18,425)	(32,055)	(30,686)	(9,429)
8. Net Reconciling Items	(8,583)	0	607	0	(2,151)	6,091	38,134	34,098	0
9. Balance - Beginning of the Year per prior year's COFO Report	(130,817)	19,542	(11,967)	0	1,729	4,510	109,884	(7,119)	156,778
10. Balance - End of the Year per Financial Statements	(137,960)	32,367	(9,728)	0	3,475	(7,824)	115,963	(3,707)	147,349
Distribution of Balance - End of the Year									
11. Unrestricted	(137,960)	0	(18,094)	0	0	(11,669)	0	(167,723)	0
12. Internally Restricted	0	32,367	8,366	0	3,475	3,845	4,549	52,602	13,535
13. Investment in Capital Assets	0	0	0	0	0	0	111,414	111,414	0
14. Externally Restricted	0	0	0	0	0	0	0	0	133,814
Total	(137,960)	32,367	(9,728)	0	3,475	(7,824)	115,963	(3,707)	147,349

Note 1: In addition to the above revenue and expenses, $3,945 thousand was provided in Treatment and Rehabilitation (T. & R.) funds from the Ontario Ministry of Health. These funds were provided as reimbursement to the universities, for services provided by members of the academic staff to the teaching hospitals, and for the most part were expended as salary payments to the members of academic staff who provided services.

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

University of Western Ontario

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	129,496	0	129,496	0	0	0	0	0	0	129,496	0
(ii) Non-Formula Grants	24,778	236	25,014	96	0	0	0	1,627	0	26,737	0
(iii) Other MTCU Grants and Contracts	3,175	8	3,183	0	0	0	0	590	2,536	6,309	0
b) Other Ontario Government Grants and Contracts	3,697	1,139	4,836	35	10,938	6,948	17,886	478	0	23,235	0
Total Ontario Grants and Contracts	161,146	1,383	162,529	131	10,938	6,948	17,886	2,695	2,536	185,777	0
c) Federal	726	336	1,062	114	45,030	12,578	57,608	3,907	0	62,691	0
d) Municipal	0	70	70	124	0	0	0	1,036	0	1,230	0
e) Other Provinces	11	0	11	0	0	0	0	4	0	15	0
f) Foreign	716	0	716	0	373	10,214	10,587	78	0	11,381	0
2. Fees											
a) Tuition Fees	153,860	8,227	162,087	0	0	0	0	0	0	162,087	0
b) Miscellaneous Fees	11,913	1,461	13,374	6,675	0	0	0	0	0	20,049	0
3. Borrowings	0	0	0	0	0	0	0	0	14,820	14,820	0
4. Donations and Non-Government Grants and Contracts	5,261	1,619	6,880	166	27,180	29,356	56,536	9,989	848	74,419	8,587
5. Sales of Services and Products	0	0	0	80,529	0	0	0	0	0	80,529	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	(21,836)
b) Other Investment Income	1,968	39	2,007	584	24	0	24	(3,451)	1,130	294	0
7. Miscellaneous	3,611	0	3,611	0	0	0	0	0	2,485	6,096	0
Total	339,212	13,135	352,347	88,323	83,545	59,096	142,641	14,258	21,819	619,388	(13,249)

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

University of Western Ontario

Fund \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	167,041	32,677	199,718	8,547	20,719	35,792	6,074	8,499	26,060	8,681	0	314,090
Other (Non-Credit)	11,300	1,022	12,322	0	0	0	0	0	0	0	0	12,322
Ancillary	0	0	0	0	0	0	0	0	0	0	85,723	85,723
Sponsored Research	57,116	86,431	143,547	0	0	0	0	0	0	0	0	143,547
Trust	6,818	1,246	8,064	0	300	13,705	0	1,914	14	272	0	24,269
Capital	0	0	0	0	0	0	0	0	65,383	0	0	65,383
Total	242,275	121,376	363,651	8,547	21,019	49,497	6,074	10,413	91,457	8,953	85,723	645,334

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

University of Western Ontario

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
					Entities Consolidated	Entities Not Consolidated	Subtotal			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	99,196	2,206	101,402	0	4,967	0	4,967	2,516	0	108,885
(ii) Other Instruction & Research	12,162	235	12,397	0	26,913	0	26,913	280	0	39,590
(iii) Other Salaries & Wages	84,426	3,140	87,566	23,965	4,908	22,295	27,203	724	0	139,458
Total Salaries and Wages	195,784	5,581	201,365	23,965	36,788	22,295	59,083	3,520	0	287,933
2. Employee Benefits	44,245	806	45,051	3,369	4,848	957	5,805	470	0	54,695
Total Salaries and Benefits	240,029	6,387	246,416	27,334	41,636	23,252	64,888	3,990	0	342,628
3. Library Acquisitions	10,669	10	10,679	0	54	0	54	281	0	11,014
4. Equipment and Furniture Purchases	7,335	121	7,456	4,128	20,667	1,962	22,629	3,542	980	38,735
5. Equipment Rental and Maintenance	3,565	110	3,675	2,295	272	0	272	15	0	6,257
6. Printing and Duplicating	2,287	236	2,523	415	204	0	204	95	0	3,237
7. Materials and Supplies	6,961	2,082	9,043	6,138	12,622	13,993	26,615	890	0	42,686
8. Communications	2,191	133	2,324	434	233	0	233	50	0	3,041
9. Professional Fees	2,212	61	2,273	618	920	0	920	47	0	3,858
10. Costs of Goods Sold	0	0	0	24,628	0	0	0	0	0	24,628
11. Travel	10,403	700	11,103	560	5,494	882	6,376	656	0	18,695
12. Utilities	12,294	28	12,322	4,662	47	0	47	0	0	17,031
13. Renovations and Alterations	1,312	27	1,339	1,508	7,377	0	7,377	17	5,685	15,926
14. Externally Contracted Services	948	54	1,002	2	237	0	237	33	0	1,274
15. Scholarships, Bursaries, etc.	22,368	0	22,368	0	0	0	0	13,696	0	36,064
16. Debt Repayments	0	0	0	1,634	0	0	0	0	7,215	8,849
17. Interest	208	0	208	4,840	0	0	0	41	683	5,772
18. Building, Land and Site Services	0	0	0	127	0	0	0	0	50,820	50,947
19. Other Operational Expenditures	9,764	2,044	11,808	3,819	3,661	8,021	11,682	2,861	0	30,170
20. Internal Cost Allocations	(5,811)	1,218	(4,593)	2,581	2,013	0	2,013	(1)	0	0
21. External Cost Recoveries	(12,645)	(889)	(13,534)	0	0	0	0	(1,944)	0	(15,478)
Total	314,090	12,322	326,412	85,723	95,437	48,110	143,547	24,269	65,383	645,334

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

University of Western Ontario

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	90,293	18,592	108,885	0	0	0	0	0	0	0	0	108,885
(ii) Other Instruction & Research	28,666	10,924	39,590	0	0	0	0	0	0	0	0	39,590
(iii) Other Salaries & Wages	30,225	31,117	61,342	6,413	7,363	9,615	2,522	13,858	8,984	5,396	23,965	139,458
Total Salaries and Wages	149,184	60,633	209,817	6,413	7,363	9,615	2,522	13,858	8,984	5,396	23,965	287,933
2. Employee Benefits	30,474	10,110	40,584	1,435	1,825	1,527	620	2,315	1,787	1,233	3,369	54,695
Total Salaries and Benefits	179,658	70,743	250,401	7,848	9,188	11,142	3,142	16,173	10,771	6,629	27,334	342,628
3. Library Acquisitions	64	0	64	0	10,950	0	0	0	0	0	0	11,014
4. Equipment and Furniture Purchases	21,500	8,758	30,258	317	338	415	533	1,345	1,237	164	4,128	38,735
5. Equipment Rental and Maintenance	1,746	238	1,984	141	167	160	905	185	285	135	2,295	6,257
6. Printing and Duplicating	1,502	117	1,619	285	41	255	6	177	1	438	415	3,237
7. Materials and Supplies	9,889	22,690	32,579	1,398	63	470	340	743	899	56	6,138	42,686
8. Communications	749	130	879	500	26	46	101	120	523	412	434	3,041
9. Professional Fees	1,556	483	2,039	385	0	102	2	554	32	126	618	3,858
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	24,628	24,628
11. Travel	10,929	4,288	15,217	338	112	537	81	807	54	989	560	18,695
12. Utilities	75	0	75	0	0	0	0	0	12,294	0	4,662	17,031
13. Renovations and Alterations	4,754	2,650	7,404	0	0	0	0	0	7,014	0	1,508	15,926
14. Externally Contracted Services	966	164	1,130	0	0	15	0	31	0	96	2	1,274
15. Scholarships, Bursaries, etc.	0	0	0	0	0	36,064	0	0	0	0	0	36,064
16. Debt Repayments	0	0	0	0	0	0	0	0	7,215	0	1,634	8,849
17. Interest	0	0	0	0	0	0	208	41	683	0	4,840	5,772
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	50,820	0	127	50,947
19. Other Operational Expenditures	8,216	10,796	19,012	325	361	1,203	714	388	2,877	1,471	3,819	30,170
20. Internal Cost Allocations	4,265	596	4,861	415	216	1,632	42	(7,475)	(2,272)	0	2,581	0
21. External Cost Recoveries	(3,594)	(277)	(3,871)	(3,405)	(443)	(2,544)	0	(2,676)	(976)	(1,563)	0	(15,478)
Total	242,275	121,376	363,651	8,547	21,019	49,497	6,074	10,413	91,457	8,953	85,723	645,334

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

University of Western Ontario

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	69,647	13,079	82,726	0	0	0	0	0	0	0	82,726
(ii) Academic Ranks -Part Time	14,018	2,452	16,470	0	0	0	0	0	0	0	16,470
(iii) Other Instruction & Research -Full Time	0	0	0	0	0	0	0	0	0	0	0
(iv) Other Instruction & Research -Part Time	11,982	180	12,162	0	0	0	0	0	0	0	12,162
(v) Other Salaries & Wages - Full Time	19,805	3,821	23,626	5,176	6,634	3,987	2,327	12,835	6,306	3,715	64,606
(vi) Other Salaries & Wages - Part Time	5,486	1,712	7,198	1,237	599	5,628	195	983	2,678	1,302	19,820
Total Salaries and Wages	120,938	21,244	142,182	6,413	7,233	9,615	2,522	13,818	8,984	5,017	195,784
2. Employee Benefits	26,893	6,760	33,653	1,435	1,790	1,527	620	2,305	1,787	1,128	44,245
Total Salaries and Benefits	147,831	28,004	175,835	7,848	9,023	11,142	3,142	16,123	10,771	6,145	240,029
3. Library Acquisitions	0	0	0	0	10,669	0	0	0	0	0	10,669
4. Equipment and Furniture Purchases	3,616	652	4,268	317	338	415	533	1,048	257	159	7,335
5. Equipment Rental and Maintenance	1,431	157	1,588	141	167	160	905	185	285	134	3,565
6. Printing and Duplicating	1,008	78	1,086	285	41	255	6	177	1	436	2,287
7. Materials and Supplies	2,793	688	3,481	1,398	44	461	340	292	899	46	6,961
8. Communications	421	63	484	500	24	46	101	119	523	394	2,191
9. Professional Fees	827	203	1,030	385	0	102	2	554	32	107	2,212
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	5,829	1,846	7,675	338	109	537	81	632	54	977	10,403
12. Utilities	0	0	0	0	0	0	0	0	12,294	0	12,294
13. Renovations and Alterations	0	0	0	0	0	0	0	0	1,312	0	1,312
14. Externally Contracted Services	753	53	806	0	0	15	0	31	0	96	948
15. Scholarships, Bursaries, etc.	0	0	0	0	0	22,368	0	0	0	0	22,368
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	208	0	0	0	208
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	3,444	959	4,403	325	360	1,203	714	(514)	2,877	396	9,764
20. Internal Cost Allocations	1,574	56	1,630	415	216	1,632	42	(7,474)	(2,272)	0	(5,811)
21. External Cost Recoveries	(2,486)	(82)	(2,568)	(3,405)	(272)	(2,544)	0	(2,674)	(973)	(209)	(12,645)
Total	167,041	32,677	199,718	8,547	20,719	35,792	6,074	8,499	26,060	8,681	314,090

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

University of Western Ontario

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	1,957	559	2,516	0	0	0	0	0	0	0	2,516
(ii) Other Instruction & Research	251	29	280	0	0	0	0	0	0	0	280
(iii) Other Salaries & Wages	149	26	175	0	130	0	0	40	0	379	724
Total Salaries and Wages	2,357	614	2,971	0	130	0	0	40	0	379	3,520
2. Employee Benefits	253	67	320	0	35	0	0	10	0	105	470
Total Salaries and Benefits	2,610	681	3,291	0	165	0	0	50	0	484	3,990
3. Library Acquisitions	0	0	0	0	281	0	0	0	0	0	281
4. Equipment and Furniture Purchases	3,182	58	3,240	0	0	0	0	297	0	5	3,542
5. Equipment Rental and Maintenance	13	1	14	0	0	0	0	0	0	1	15
6. Printing and Duplicating	93	0	93	0	0	0	0	0	0	2	95
7. Materials and Supplies	356	45	401	0	19	9	0	451	0	10	890
8. Communications	26	3	29	0	2	0	0	1	0	18	50
9. Professional Fees	19	9	28	0	0	0	0	0	0	19	47
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	382	84	466	0	3	0	0	175	0	12	656
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	17	0	17
14. Externally Contracted Services	33	0	33	0	0	0	0	0	0	0	33
15. Scholarships, Bursaries, etc.	0	0	0	0	0	13,696	0	0	0	0	13,696
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	41	0	0	41
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	447	436	883	0	1	0	0	902	0	1,075	2,861
20. Internal Cost Allocations	0	0	0	0	0	0	0	(1)	0	0	(1)
21. External Cost Recoveries	(343)	(71)	(414)	0	(171)	0	0	(2)	(3)	(1,354)	(1,944)
Total	6,818	1,246	8,064	0	300	13,705	0	1,914	14	272	24,269

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

University of Western Ontario

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	1,882	0	11,449	25	0	0	13,356	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	533	0	0	87	0	0	620	0	0	0	0
3. Other	78	0	0	11	0	0	89	0	0	0	0
4. Net Variation in Appropriations for the Year	1,427	0	11,449	(51)	0	0	12,825	0	0	0	0
5. Balance - Beginning of Year	5,655	0	13,000	887	0	0	19,542	0	0	0	0
6. Balance -End of Year	7,082	0	24,449	836	0	0	32,367	0	0	0	0

WILFRID LAURIER

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Wilfrid Laurier University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	90,545	0	24,717	0	11,448	5,225	49,975	181,910	(419)
2. Total Expense	92,823	0	25,489	0	5,617	3,568	50,221	177,718	0
3. Lump Sum Payments	361	0	0	0	0	0	0	361	0
4. Net Revenue (Expense)	(2,639)	0	(772)	0	5,831	1,657	(246)	3,831	(419)
5. Interfund Transfers	(1,520)	0	(49)	0	(5,249)	(3,702)	9,538	(982)	982
6. Net Variation in Appropriations	2,172	(2,172)	138	(138)	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(1,987)	(2,172)	(683)	(138)	582	(2,045)	9,292	2,849	563
8. Net Reconciling Items	(4,984)	0	(200)	0	(582)	2,045	(9,071)	(12,792)	0
9. Balance - Beginning of the Year per prior year's COFO Report	(15,395)	2,941	(374)	141	0	0	30,360	17,673	17,312
10. Balance - End of the Year per Financial Statements	(22,366)	769	(1,257)	3	0	0	30,581	7,730	17,875
Distribution of Balance - End of the Year									
11. Unrestricted	(22,366)	0	(1,257)	0	0	0	(19,028)	(42,651)	0
12. Internally Restricted	0	769	0	3	0	0	400	1,172	4,632
13. Investment in Capital Assets	0	0	0	0	0	0	49,209	49,209	0
14. Externally Restricted	0	0	0	0	0	0	0	0	13,243
Total	(22,366)	769	(1,257)	3	0	0	30,581	7,730	17,875

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

Wilfrid Laurier University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	35,955	0	35,955	0	0	0	0	0	0	35,955	0
(ii) Non-Formula Grants	4,760	0	4,760	144	0	0	0	211	0	5,115	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	969	600	1,569	0
b) Other Ontario Government Grants and Contracts	0	0	0	0	3,990	0	3,990	90	0	4,080	0
Total Ontario Grants and Contracts	40,715	0	40,715	144	3,990	0	3,990	1,270	600	46,719	0
c) Federal	0	0	0	0	6,324	0	6,324	210	0	6,534	0
d) Municipal	0	0	0	0	12	0	12	0	2,014	2,026	0
e) Other Provinces	0	0	0	0	26	0	26	0	0	26	0
f) Foreign	0	0	0	0	1	0	1	0	0	1	0
2. Fees											
a) Tuition Fees	45,846	0	45,846	0	0	0	0	0	0	45,846	0
b) Miscellaneous Fees	2,807	480	3,287	11,121	0	0	0	0	459	14,867	0
3. Borrowings	0	0	0	0	0	0	0	0	44,917	44,917	0
4. Donations and Non-Government Grants and Contracts	0	0	0	0	1,095	0	1,095	2,900	1,194	5,189	913
5. Sales of Services and Products	0	0	0	12,865	0	0	0	0	0	12,865	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	753	0	753	(1,332)
b) Other Investment Income	634	0	634	0	0	0	0	0	1	635	0
7. Miscellaneous	63	0	63	587	0	0	0	92	790	1,532	0
Total	90,065	480	90,545	24,717	11,448	0	11,448	5,225	49,975	181,910	(419)

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

Wilfrid Laurier University

Functional Area / Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	52,125	0	52,125	5,743	5,011	9,708	2,959	5,289	8,372	3,108	0	92,315
Other (Non-Credit)	508	0	508	0	0	0	0	0	0	0	0	508
Ancillary	0	0	0	0	0	0	0	0	0	0	25,489	25,489
Sponsored Research	5,617	0	5,617	0	0	0	0	0	0	0	0	5,617
Trust	606	0	606	0	10	2,829	10	16	34	63	0	3,568
Capital	0	0	0	0	0	0	0	0	50,221	0	0	50,221
Total	58,856	0	58,856	5,743	5,021	12,537	2,969	5,305	58,627	3,171	25,489	177,718

FINANCIAL RI PORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

Wilfrid Laurier University

Fund / Object of Expense	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
					Entities Consolidated	Entities Not Consolidated	Subtotal			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages										
(i) Academic Ranks	33,916	0	33,916	0	540	0	540	19	0	34,475
(ii) Other Instruction & Research	2,084	0	2,084	0	1,690	0	1,690	0	0	3,774
(iii) Other Salaries & Wages	22,957	222	23,179	4,745	0	0	0	370	0	28,294
Total Salaries and Wages	58,957	222	59,179	4,745	2,230	0	2,230	389	0	66,543
2. Employee Benefits	10,143	43	10,186	1,174	192	0	192	60	0	11,612
Total Salaries and Benefits	69,100	265	69,365	5,919	2,422	0	2,422	449	0	78,155
3. Library Acquisitions	1,626	0	1,626	0	19	0	19	0	0	1,645
4. Equipment and Furniture Purchases	1,974	0	1,974	403	1,382	0	1,382	337	3,627	7,723
5. Equipment Rental and Maintenance	1,015	0	1,015	240	4	0	4	14	0	1,273
6. Printing and Duplicating	1,413	31	1,444	347	135	0	135	26	0	1,952
7. Materials and Supplies	1,395	0	1,395	383	271	0	271	6	0	2,055
8. Communications	1,043	5	1,048	377	32	0	32	9	0	1,466
9. Professional Fees	438	0	438	11	17	0	17	1	0	467
10. Costs of Goods Sold	0	0	0	9,412	0	0	0	0	0	9,412
11. Travel	2,179	51	2,230	87	690	0	690	48	0	3,055
12. Utilities	2,046	0	2,046	836	0	0	0	0	0	2,882
13. Renovations and Alterations	329	0	329	182	28	0	28	6	1,109	1,654
14. Externally Contracted Services	907	126	1,033	2,851	331	0	331	26	0	4,241
15. Scholarships, Bursaries, etc.	5,973	0	5,973	0	0	0	0	2,162	0	8,135
16. Debt Repayments	333	0	333	826	0	0	0	0	0	1,159
17. Interest	456	0	456	2,906	0	0	0	0	0	3,362
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	45,485	45,485
19. Other Operational Expenditures	5,300	30	5,330	577	286	0	286	484	0	6,677
20. Internal Cost Allocations	(132)	0	(132)	132	0	0	0	0	0	0
21. External Cost Recoveries	(3,080)	0	(3,080)	0	0	0	0	0	0	(3,080)
Total	92,315	508	92,823	25,489	5,617	0	5,617	3,568	50,221	177,718

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

Wilfrid Laurier University

Functional Area / Object of Expense	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	34,475	0	34,475	0	0	0	0	0	0	0	0	34,475
(ii) Other Instruction & Research	3,774	0	3,774	0	0	0	0	0	0	0	0	3,774
(iii) Other Salaries & Wages	5,656	0	5,656	3,411	2,200	2,883	1,523	2,742	3,335	1,799	4,745	28,294
Total Salaries and Wages	43,905	0	43,905	3,411	2,200	2,883	1,523	2,742	3,335	1,799	4,745	66,543
2. Employee Benefits	6,730	0	6,730	738	454	503	310	491	930	282	1,174	11,612
Total Salaries and Benefits	50,635	0	50,635	4,149	2,654	3,386	1,833	3,233	4,265	2,081	5,919	78,155
3. Library Acquisitions	19	0	19	0	1,626	0	0	0	0	0	0	1,645
4. Equipment and Furniture Purchases	2,714	0	2,714	218	202	115	210	71	3,679	111	403	7,723
5. Equipment Rental and Maintenance	59	0	59	30	33	39	565	19	281	7	240	1,273
6. Printing and Duplicating	675	0	675	124	39	122	13	174	26	432	347	1,952
7. Materials and Supplies	845	0	845	123	2	258	17	27	378	22	383	2,055
8. Communications	222	0	222	230	51	47	254	88	56	141	377	1,466
9. Professional Fees	66	0	66	10	2	57	0	316	5	0	11	467
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	9,412	9,412
11. Travel	1,860	0	1,860	242	25	447	53	188	14	139	87	3,055
12. Utilities	0	0	0	0	0	0	0	0	2,046	0	836	2,882
13. Renovations and Alterations	28	0	28	0	0	0	0	0	1,444	0	182	1,654
14. Externally Contracted Services	630	0	630	33	1	112	12	200	370	32	2,851	4,241
15. Scholarships, Bursaries, etc.	0	0	0	0	0	8,135	0	0	0	0	0	8,135
16. Debt Repayments	39	0	39	0	0	0	0	294	0	0	826	1,159
17. Interest	35	0	35	0	0	0	0	421	0	0	2,906	3,362
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	45,485	0	0	45,485
19. Other Operational Expenditures	2,393	0	2,393	683	434	655	44	485	1,186	220	577	6,677
20. Internal Cost Allocations	0	0	0	0	0	0	0	(132)	0	0	132	0
21. External Cost Recoveries	(1,364)	0	(1,364)	(99)	(48)	(836)	(32)	(79)	(608)	(14)	0	(3,080)
Total	58,856	0	58,856	5,743	5,021	12,537	2,969	5,305	58,627	3,171	25,489	177,718

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

Wilfrid Laurier University

Functional Area / Object of Expense	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	29,628	0	29,628	0	0	0	0	0	0	0	29,628
(ii) Academic Ranks -Part Time	4,288	0	4,288	0	0	0	0	0	0	0	4,288
(iii) Other Instruction & Research -Full Time	0	0	0	0	0	0	0	0	0	0	0
(iv) Other Instruction & Research -Part Time	2,084	0	2,084	0	0	0	0	0	0	0	2,084
(v) Other Salaries & Wages - Full Time	4,610	0	4,610	3,074	1,982	1,752	1,399	2,525	3,015	1,549	19,906
(vi) Other Salaries & Wages - Part Time	759	0	759	337	218	827	124	217	319	250	3,051
Total Salaries and Wages	41,369	0	41,369	3,411	2,200	2,579	1,523	2,742	3,334	1,799	58,957
2. Employee Benefits	6,491	0	6,491	738	454	447	310	491	930	282	10,143
Total Salaries and Benefits	47,860	0	47,860	4,149	2,654	3,026	1,833	3,233	4,264	2,081	69,100
3. Library Acquisitions	0	0	0	0	1,626	0	0	0	0	0	1,626
4. Equipment and Furniture Purchases	1,038	0	1,038	218	192	95	200	71	49	111	1,974
5. Equipment Rental and Maintenance	41	0	41	30	33	39	565	19	281	7	1,015
6. Printing and Duplicating	497	0	497	124	39	108	13	174	26	432	1,413
7. Materials and Supplies	572	0	572	123	2	254	17	27	378	22	1,395
8. Communications	178	0	178	230	51	45	254	88	56	141	1,043
9. Professional Fees	49	0	49	10	2	56	0	316	5	0	438
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	1,106	0	1,106	242	25	412	53	188	14	139	2,179
12. Utilities	0	0	0	0	0	0	0	0	2,046	0	2,046
13. Renovations and Alterations	0	0	0	0	0	0	0	0	329	0	329
14. Externally Contracted Services	170	0	170	33	1	91	12	200	368	32	907
15. Scholarships, Bursaries, etc.	0	0	0	0	0	5,973	0	0	0	0	5,973
16. Debt Repayments	39	0	39	0	0	0	0	294	0	0	333
17. Interest	35	0	35	0	0	0	0	421	0	0	456
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	1,904	0	1,904	683	434	445	44	469	1,164	157	5,300
20. Internal Cost Allocations	0	0	0	0	0	0	0	(132)	0	0	(132)
21. External Cost Recoveries	(1,364)	0	(1,364)	(99)	(48)	(836)	(32)	(79)	(608)	(14)	(3,080)
Total	52,125	0	52,125	5,743	5,011	9,708	2,959	5,289	8,372	3,108	92,315

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

Wilfrid Laurier University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	19	0	19	0	0	0	0	0	0	0	19
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	65	0	65	0	0	304	0	0	1	0	370
Total Salaries and Wages	84	0	84	0	0	304	0	0	1	0	389
2. Employee Benefits	4	0	4	0	0	56	0	0	0	0	60
Total Salaries and Benefits	88	0	88	0	0	360	0	0	1	0	449
3. Library Acquisitions	0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases	294	0	294	0	10	20	10	0	3	0	337
5. Equipment Rental and Maintenance	14	0	14	0	0	0	0	0	0	0	14
6. Printing and Duplicating	12	0	12	0	0	14	0	0	0	0	26
7. Materials and Supplies	2	0	2	0	0	4	0	0	0	0	6
8. Communications	7	0	7	0	0	2	0	0	0	0	9
9. Professional Fees	0	0	0	0	0	1	0	0	0	0	1
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	13	0	13	0	0	35	0	0	0	0	48
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	6	0	6
14. Externally Contracted Services	3	0	3	0	0	21	0	0	2	0	26
15. Scholarships, Bursaries, etc.	0	0	0	0	0	2,162	0	0	0	0	2,162
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	173	0	173	0	0	210	0	16	22	63	484
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	606	0	606	0	10	2,829	10	16	34	63	3,568

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

Wilfrid Laurier University

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	0	(219)	0	0	(1,839)	(2,058)	(138)	0	0	(138)
2. Deduct: Expenses Included in this Year's Operations	0	0	114	0	0	0	114	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	0	(333)	0	0	(1,839)	(2,172)	(138)	0	0	(138)
5. Balance - Beginning of Year	0	0	333	0	0	2,608	2,941	141	0	0	141
6. Balance -End of Year	0	0	0	0	0	769	769	3	0	0	3

WINDSOR

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

University of Windsor

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	142,468	0	22,038	0	19,814	9,617	24,263	218,200	780
2. Total Expense	136,938	0	20,856	0	18,223	7,477	30,839	214,333	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	5,530	0	1,182	0	1,591	2,140	(6,576)	3,867	780
5. Interfund Transfers	(9,351)	0	(954)	0	5,227	(97)	6,739	1,564	(1,564)
6. Net Variation in Appropriations	1,559	(1,559)	(360)	360	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(2,262)	(1,559)	(132)	360	6,818	2,043	163	5,431	(784)
8. Net Reconciling Items	2,275	0	132	0	(6,818)	(2,043)	7,659	1,205	(180)
9. Balance - Beginning of the Year per prior year's COFO Report	(17,594)	16,379	0	25	0	0	38,601	37,411	24,287
10. Balance - End of the Year per Financial Statements	(17,581)	14,820	0	385	0	0	46,423	44,047	23,323
Distribution of Balance - End of the Year									
11. Unrestricted	(17,581)	0	0	0	0	0	0	(17,581)	0
12. Internally Restricted	0	14,820	0	385	0	0	0	15,205	6,623
13. Investment in Capital Assets	0	0	0	0	0	0	46,423	46,423	0
14. Externally Restricted	0	0	0	0	0	0	0	0	16,700
Total	(17,581)	14,820	0	385	0	0	46,423	44,047	23,323

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

University of Windsor

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	59,673	0	59,673	0	0	0	0	0	0	59,673	0
(ii) Non-Formula Grants	8,553	0	8,553	110	0	0	0	0	979	9,642	0
(iii) Other MTCU Grants and Contracts	373	0	373	6	0	0	0	1,192	0	1,571	0
b) Other Ontario Government Grants and Contracts	0	0	0	0	5,071	0	5,071	0	0	5,071	0
Total Ontario Grants and Contracts	68,599	0	68,599	116	5,071	0	5,071	1,192	979	75,957	0
c) Federal	0	0	0	0	11,576	0	11,576	536	0	12,112	0
d) Municipal	0	0	0	0	0	0	0	0	0	0	0
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	0
f) Foreign	0	0	0	0	639	0	639	0	0	639	0
2. Fees											
a) Tuition Fees	60,908	0	60,908	0	0	0	0	0	0	60,908	0
b) Miscellaneous Fees	5,457	0	5,457	9,212	0	0	0	0	0	14,669	0
3. Borrowings	0	0	0	0	0	0	0	0	20,550	20,550	0
4. Donations and Non-Government Grants and Contracts	0	0	0	0	2,528	0	2,528	2,085	1,762	6,375	534
5. Sales of Services and Products	0	0	0	11,821	0	0	0	0	0	11,821	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	66
b) Other Investment Income	1,930	0	1,930	0	0	0	0	(1,522)	187	595	0
7. Miscellaneous	5,574	0	5,574	889	0	0	0	7,326	785	14,574	180
Total	142,468	0	142,468	22,038	19,814	0	19,814	9,617	24,263	218,200	780

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

University of Windsor

Functional Area / Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	68,410	0	68,410	10,282	10,079	14,854	6,300	7,809	16,901	2,214	0	136,849
Other (Non-Credit)	89	0	89	0	0	0	0	0	0	0	0	89
Ancillary	0	0	0	0	0	0	0	0	0	0	20,856	20,856
Sponsored Research	18,223	0	18,223	0	0	0	0	0	0	0	0	18,223
Trust	4,292	0	4,292	0	47	3,138	0	0	0	0	0	7,477
Capital	0	0	0	0	0	0	0	0	30,839	0	0	30,839
Total	91,014	0	91,014	10,282	10,126	17,992	6,300	7,809	47,740	2,214	20,856	214,333

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

University of Windsor

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research: Entities Consolidated	Sponsored Research: Entities Not Consolidated	Sponsored Research: Subtotal	Trust	Capital	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	40,450	0	40,450	0	834	0	834	65	0	41,349
(ii) Other Instruction & Research	6,366	23	6,389	0	6,773	0	6,773	298	0	13,460
(iii) Other Salaries & Wages	35,182	47	35,229	5,466	1,121	0	1,121	217	0	42,033
Total Salaries and Wages	81,998	70	82,068	5,466	8,728	0	8,728	580	0	96,842
2. Employee Benefits	16,827	0	16,827	803	629	0	629	82	0	18,341
Total Salaries and Benefits	98,825	70	98,895	6,269	9,357	0	9,357	662	0	115,183
3. Library Acquisitions	4,478	0	4,478	0	0	0	0	47	0	4,525
4. Equipment and Furniture Purchases	2,992	0	2,992	293	5,081	0	5,081	209	816	9,391
5. Equipment Rental and Maintenance	2,442	0	2,442	855	47	0	47	206	2	3,552
6. Printing and Duplicating	1,921	1	1,922	381	1,734	0	1,734	127	0	4,164
7. Materials and Supplies	1,471	0	1,471	220	0	0	0	47	(34)	1,704
8. Communications	693	1	694	72	64	0	64	617	0	1,447
9. Professional Fees	606	0	606	28	0	0	0	77	35	746
10. Costs of Goods Sold	0	0	0	8,071	0	0	0	0	0	8,071
11. Travel	2,674	0	2,674	36	1,435	0	1,435	103	3	4,251
12. Utilities	4,982	0	4,982	1,891	0	0	0	0	0	6,873
13. Renovations and Alterations	2,458	0	2,458	152	5	0	5	0	28,732	31,347
14. Externally Contracted Services	0	0	0	104	0	0	0	0	0	104
15. Scholarships, Bursaries, etc.	7,162	0	7,162	0	8	0	8	3,138	0	10,308
16. Debt Repayments	341	0	341	261	0	0	0	0	1,000	1,602
17. Interest	1,208	0	1,208	972	0	0	0	0	167	2,347
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	4,897	6	4,903	981	492	0	492	2,224	118	8,718
20. Internal Cost Allocations	(301)	11	(290)	270	0	0	0	20	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0
Total	136,849	89	136,938	20,856	18,223	0	18,223	7,477	30,839	214,333

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

University of Windsor

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	41,349	0	41,349	0	0	0	0	0	0	0	0	41,349
(ii) Other Instruction & Research	13,460	0	13,460	0	0	0	0	0	0	0	0	13,460
(iii) Other Salaries & Wages	8,366	0	8,366	5,267	4,033	3,878	3,669	3,731	6,328	1,295	5,466	42,033
Total Salaries and Wages	63,175	0	63,175	5,267	4,033	3,878	3,669	3,731	6,328	1,295	5,466	96,842
2. Employee Benefits	10,391	0	10,391	1,869	902	886	704	794	1,730	262	803	18,341
Total Salaries and Benefits	73,566	0	73,566	7,136	4,935	4,764	4,373	4,525	8,058	1,557	6,269	115,183
3. Library Acquisitions	0	0	0	0	4,525	0	0	0	0	0	0	4,525
4. Equipment and Furniture Purchases	6,226	0	6,226	241	288	256	1,023	56	973	35	293	9,391
5. Equipment Rental and Maintenance	978	0	978	51	128	99	578	255	515	93	855	3,552
6. Printing and Duplicating	2,416	0	2,416	323	52	128	50	140	383	291	381	4,164
7. Materials and Supplies	429	0	429	591	36	16	4	8	352	48	220	1,704
8. Communications	829	0	829	112	68	69	172	75	7	43	72	1,447
9. Professional Fees	89	0	89	62	0	0	0	532	35	0	28	746
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	8,071	8,071
11. Travel	2,384	0	2,384	895	46	624	38	175	23	30	36	4,251
12. Utilities	0	0	0	0	0	0	0	0	4,982	0	1,891	6,873
13. Renovations and Alterations	5	0	5	0	0	0	0	0	31,190	0	152	31,347
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	104	104
15. Scholarships, Bursaries, etc.	8	0	8	0	0	10,300	0	0	0	0	0	10,308
16. Debt Repayments	150	0	150	0	0	191	0	0	1,000	0	261	1,602
17. Interest	181	0	181	0	0	1,027	0	0	167	0	972	2,347
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	3,586	0	3,586	871	48	518	62	2,480	55	117	981	8,718
20. Internal Cost Allocations	167	0	167	0	0	0	0	(437)	0	0	270	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0	0
Total	91,014	0	91,014	10,282	10,126	17,992	6,300	7,809	47,740	2,214	20,856	214,333

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

University of Windsor

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	37,214	0	37,214	0	0	0	0	0	0	0	37,214
(ii) Academic Ranks -Part Time	3,236	0	3,236	0	0	0	0	0	0	0	3,236
(iii) Other Instruction & Research -Full Time	1,977	0	1,977	0	0	0	0	0	0	0	1,977
(iv) Other Instruction & Research -Part Time	4,389	0	4,389	0	0	0	0	0	0	0	4,389
(v) Other Salaries & Wages - Full Time	6,448	0	6,448	4,489	3,630	2,906	3,427	3,596	5,975	1,132	31,603
(vi) Other Salaries & Wages - Part Time	533	0	533	778	403	972	242	135	353	163	3,579
Total Salaries and Wages	53,797	0	53,797	5,267	4,033	3,878	3,669	3,731	6,328	1,295	81,998
2. Employee Benefits	9,680	0	9,680	1,869	902	886	704	794	1,730	262	16,827
Total Salaries and Benefits	63,477	0	63,477	7,136	4,935	4,764	4,373	4,525	8,058	1,557	98,825
3. Library Acquisitions	0	0	0	0	4,478	0	0	0	0	0	4,478
4. Equipment and Furniture Purchases	936	0	936	241	288	256	1,023	56	157	35	2,992
5. Equipment Rental and Maintenance	725	0	725	51	128	99	578	255	513	93	2,442
6. Printing and Duplicating	554	0	554	323	52	128	50	140	383	291	1,921
7. Materials and Supplies	382	0	382	591	36	16	4	8	386	48	1,471
8. Communications	147	0	147	112	68	69	172	75	7	43	693
9. Professional Fees	12	0	12	62	0	0	0	532	0	0	606
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	846	0	846	895	46	624	38	175	20	30	2,674
12. Utilities	0	0	0	0	0	0	0	0	4,982	0	4,982
13. Renovations and Alterations	0	0	0	0	0	0	0	0	2,458	0	2,458
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.	0	0	0	0	0	7,162	0	0	0	0	7,162
16. Debt Repayments	150	0	150	0	0	191	0	0	0	0	341
17. Interest	181	0	181	0	0	1,027	0	0	0	0	1,208
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	864	0	864	871	48	518	62	2,480	(63)	117	4,897
20. Internal Cost Allocations	136	0	136	0	0	0	0	(437)	0	0	(301)
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	68,410	0	68,410	10,282	10,079	14,854	6,300	7,809	16,901	2,214	136,849

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

University of Windsor

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	65	0	65	0	0	0	0	0	0	0	65
(ii) Other Instruction & Research	298	0	298	0	0	0	0	0	0	0	298
(iii) Other Salaries & Wages	217	0	217	0	0	0	0	0	0	0	217
Total Salaries and Wages	580	0	580	0	0	0	0	0	0	0	580
2. Employee Benefits	82	0	82	0	0	0	0	0	0	0	82
Total Salaries and Benefits	662	0	662	0	0	0	0	0	0	0	662
3. Library Acquisitions	0	0	0	0	47	0	0	0	0	0	47
4. Equipment and Furniture Purchases	209	0	209	0	0	0	0	0	0	0	209
5. Equipment Rental and Maintenance	206	0	206	0	0	0	0	0	0	0	206
6. Printing and Duplicating	127	0	127	0	0	0	0	0	0	0	127
7. Materials and Supplies	47	0	47	0	0	0	0	0	0	0	47
8. Communications	617	0	617	0	0	0	0	0	0	0	617
9. Professional Fees	77	0	77	0	0	0	0	0	0	0	77
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	103	0	103	0	0	0	0	0	0	0	103
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.	0	0	0	0	0	3,138	0	0	0	0	3,138
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	2,224	0	2,224	0	0	0	0	0	0	0	2,224
20. Internal Cost Allocations	20	0	20	0	0	0	0	0	0	0	20
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	4,292	0	4,292	0	47	3,138	0	0	0	0	7,477

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

University of Windsor

	Operating							Ancillary Enterprises			
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	6,293	5,067	0	0	2,941	14,301	526	0	0	526
2. Deduct: Expenses Included in this Year's Operations	0	6,388	3,712	0	0	5,760	15,860	166	0	0	166
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	(95)	1,355	0	0	(2,819)	(1,559)	360	0	0	360
5. Balance - Beginning of Year	0	6,509	3,712	200	0	5,958	16,379	25	0	0	25
6. Balance -End of Year	0	6,414	5,067	200	0	3,139	14,820	385	0	0	385

YORK

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

York University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappro-priated	Appro-priated	Unappro-priated	Appro-priated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	446,011	0	52,574	0	39,027	(533)	14,197	551,276	4,570
2. Total Expense	418,804	0	47,404	0	37,205	9,937	171,133	684,483	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	27,207	0	5,170	0	1,822	(10,470)	(156,936)	(133,207)	4,570
5. Interfund Transfers	(3,372)	0	(1,920)	0	(448)	(1,667)	7,407	0	0
6. Net Variation in Appropriations	2,620	(2,620)	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	26,455	(2,620)	3,250	0	1,374	(12,137)	(149,529)	(133,207)	4,570
8. Net Reconciling Items	(6,738)	0	6,512	0	(1,374)	12,137	147,665	158,202	0
9. Balance - Beginning of the Year per prior year's COFO Report	(19,818)	26,041	(5,455)	0	0	0	61,714	62,482	121,438
10. Balance - End of the Year per Financial Statements	(101)	23,421	4,307	0	0	(0)	59,850	87,477	126,008
Distribution of Balance - End of the Year									
11. Unrestricted	(101)	0	4,307	0	0	(0)	(49,979)	(45,773)	0
12. Internally Restricted	0	23,421	0	0	0	0	21,877	45,298	6,246
13. Investment in Capital Assets	0	0	0	0	0	0	87,952	87,952	0
14. Externally Restricted	0	0	0	0	0	0	0	0	119,762
Total	(101)	23,421	4,307	0	0	(0)	59,850	87,477	126,008

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

REVENUE

(in thousands of dollars)

York University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	164,034	0	164,034	0	0	0	0	0	0	164,034	0
(ii) Non-Formula Grants	31,966	0	31,966	74	0	0	0	0	0	32,040	0
(iii) Other MTCU Grants and Contracts	2,151	0	2,151	21	0	0	0	110	2,494	4,776	0
b) Other Ontario Government Grants and Contracts	102	0	102	0	7,214	0	7,214	1,361	0	8,677	0
Total Ontario Grants and Contracts	198,253	0	198,253	95	7,214	0	7,214	1,471	2,494	209,527	0
c) Federal	1,363	265	1,628	0	22,847	0	22,847	282	16	24,773	0
d) Municipal	13	0	13	0	955	0	955	0	0	968	0
e) Other Provinces	0	0	0	0	1	0	1	0	0	1	0
f) Foreign	0	0	0	0	1,983	0	1,983	0	0	1,983	0
2. Fees											
a) Tuition Fees	194,407	19,166	213,573	0	0	0	0	0	0	213,573	0
b) Miscellaneous Fees	23,248	0	23,248	1,424	0	0	0	0	3,058	27,730	0
3. Borrowings	0	0	0	0	0	0	0	0	0	0	0
4. Donations and Non-Government Grants and Contracts	2,637	442	3,079	0	6,020	0	6,020	1,455	5,751	16,305	4,531
5. Sales of Services and Products	0	0	0	50,898	0	0	0	0	0	50,898	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	(6,459)	0	(6,459)	39
b) Other Investment Income	5,401	25	5,426	20	7	0	7	0	2,359	7,812	0
7. Miscellaneous	746	45	791	137	0	0	0	2,718	519	4,165	0
Total	426,068	19,943	446,011	52,574	39,027	0	39,027	(533)	14,197	551,276	4,570

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA

(in thousands of dollars)

York University

Fund \ Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	234,298	0	234,298	12,141	20,812	60,037	13,529	16,934	37,590	6,433	0	401,774
Other (Non-Credit)	17,030	0	17,030	0	0	0	0	0	0	0	0	17,030
Ancillary	0	0	0	0	0	0	0	0	0	0	47,404	47,404
Sponsored Research	37,205	0	37,205	0	0	0	0	0	0	0	0	37,205
Trust	1,343	0	1,343	0	544	8,050	0	0	0	0	0	9,937
Capital	0	0	0	0	0	0	0	0	171,133	0	0	171,133
Total	289,876	0	289,876	12,141	21,356	68,087	13,529	16,934	208,723	6,433	47,404	684,483

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE

(in thousands of dollars)

York University

Object of Expense / Fund	General Expendable Funds				Restricted Expendable Funds					Total
	Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
					Entities Consolidated	Entities Not Consolidated	Subtotal			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:										
(i) Academic Ranks	122,458	705	123,163	0	5,175	0	5,175	134	0	128,472
(ii) Other Instruction & Research	20,479	329	20,808	0	7,983	0	7,983	138	0	28,929
(iii) Other Salaries & Wages	116,347	8,813	125,160	12,662	5,667	0	5,667	170	0	143,659
Total Salaries and Wages	259,284	9,847	269,131	12,662	18,825	0	18,825	442	0	301,060
2. Employee Benefits	48,075	618	48,693	2,055	1,574	0	1,574	40	0	52,362
Total Salaries and Benefits	307,359	10,465	317,824	14,717	20,399	0	20,399	482	0	353,422
3. Library Acquisitions	8,604	0	8,604	0	0	0	0	544	0	9,148
4. Equipment and Furniture Purchases	10,826	216	11,042	2,030	6,892	0	6,892	163	0	20,127
5. Equipment Rental and Maintenance	2,314	63	2,377	532	345	0	345	8	0	3,262
6. Printing and Duplicating	5,484	1,679	7,163	241	309	0	309	27	0	7,740
7. Materials and Supplies	20,340	1,763	22,103	2,675	4,559	0	4,559	465	0	29,802
8. Communications	6,252	1,243	7,495	(1,974)	362	0	362	21	1,025	6,929
9. Professional Fees	1,168	0	1,168	203	0	0	0	7	15	1,393
10. Costs of Goods Sold	0	0	0	10,719	0	0	0	0	0	10,719
11. Travel	8,176	2,236	10,412	264	3,915	0	3,915	80	26	14,697
12. Utilities	10,663	14	10,677	5,382	6	0	6	0	0	16,065
13. Renovations and Alterations	2,201	6	2,207	805	305	0	305	0	0	3,317
14. Externally Contracted Services	1,954	32	1,986	1,811	3	0	3	2	0	3,802
15. Scholarships, Bursaries, etc.	29,471	3	29,474	0	99	0	99	8,050	0	37,623
16. Debt Repayments	0	0	0	7,050	0	0	0	0	0	7,050
17. Interest	9,180	0	9,180	5,425	0	0	0	0	4,549	19,154
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	159,234	159,234
19. Other Operational Expenditures	0	0	0	(277)	0	0	0	198	0	(79)
20. Internal Cost Allocations	(4,352)	0	(4,352)	(2,199)	0	0	0	0	6,551	0
21. External Cost Recoveries	(17,866)	(690)	(18,556)	0	11	0	11	(110)	(267)	(18,922)
Total	401,774	17,030	418,804	47,404	37,205	0	37,205	9,937	171,133	684,483

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

York University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	128,472	0	128,472	0	0	0	0	0	0	0	0	128,472
(ii) Other Instruction & Research	28,929	0	28,929	0	0	0	0	0	0	0	0	28,929
(iii) Other Salaries & Wages	56,505	0	56,505	8,423	9,604	21,296	6,855	9,814	13,591	4,909	12,662	143,659
Total Salaries and Wages	213,906	0	213,906	8,423	9,604	21,296	6,855	9,814	13,591	4,909	12,662	301,060
2. Employee Benefits	34,287	0	34,287	1,588	1,944	4,333	1,509	2,182	3,681	783	2,055	52,362
Total Salaries and Benefits	248,193	0	248,193	10,011	11,548	25,629	8,364	11,996	17,272	5,692	14,717	353,422
3. Library Acquisitions	0	0	0	0	9,148	0	0	0	0	0	0	9,148
4. Equipment and Furniture Purchases	12,180	0	12,180	230	300	810	3,304	512	686	75	2,030	20,127
5. Equipment Rental and Maintenance	657	0	657	58	116	103	881	201	677	37	532	3,262
6. Printing and Duplicating	5,299	0	5,299	401	106	1,057	22	319	28	267	241	7,740
7. Materials and Supplies	13,377	0	13,377	1,438	521	1,942	1,149	2,377	5,604	719	2,675	29,802
8. Communications	4,612	0	4,612	291	142	1,550	532	326	1,247	203	(1,974)	6,929
9. Professional Fees	29	0	29	0	0	0	0	1,125	36	0	203	1,393
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	10,719	10,719
11. Travel	10,653	0	10,653	602	52	1,591	88	752	129	566	264	14,697
12. Utilities	20	0	20	0	0	0	0	0	10,663	0	5,382	16,065
13. Renovations and Alterations	311	0	311	0	0	0	0	0	2,201	0	805	3,317
14. Externally Contracted Services	217	0	217	1	0	94	0	5	1,673	1	1,811	3,802
15. Scholarships, Bursaries, etc.	102	0	102	0	0	37,521	0	0	0	0	0	37,623
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	7,050	7,050
17. Interest	0	0	0	0	0	0	0	9,180	4,549	0	5,425	19,154
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	159,234	0	0	159,234
19. Other Operational Expenditures	198	0	198	0	0	0	0	0	0	0	(277)	(79)
20. Internal Cost Allocations	0	0	0	0	0	0	0	(4,352)	6,551	0	(2,199)	0
21. External Cost Recoveries	(5,972)	0	(5,972)	(891)	(577)	(2,210)	(811)	(5,507)	(1,827)	(1,127)	0	(18,922)
Total	289,876	0	289,876	12,141	21,356	68,087	13,529	16,934	208,723	6,433	47,404	684,483

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - OPERATING

(in thousands of dollars)

York University

Object of Expense / Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	98,914	0	98,914	0	0	0	0	0	0	0	98,914
(ii) Academic Ranks -Part Time	23,544	0	23,544	0	0	0	0	0	0	0	23,544
(iii) Other Instruction & Research -Full Time	19,903	0	19,903	0	0	0	0	0	0	0	19,903
(iv) Other Instruction & Research -Part Time	576	0	576	0	0	0	0	0	0	0	576
(v) Other Salaries & Wages - Full Time	36,828	0	36,828	7,443	8,583	17,939	6,587	7,847	13,279	4,369	102,875
(vi) Other Salaries & Wages - Part Time	5,027	0	5,027	980	1,021	3,357	268	1,967	312	540	13,472
Total Salaries and Wages	184,792	0	184,792	8,423	9,604	21,296	6,855	9,814	13,591	4,909	259,284
2. Employee Benefits	32,055	0	32,055	1,588	1,944	4,333	1,509	2,182	3,681	783	48,075
Total Salaries and Benefits	216,847	0	216,847	10,011	11,548	25,629	8,364	11,996	17,272	5,692	307,359
3. Library Acquisitions	0	0	0	0	8,604	0	0	0	0	0	8,604
4. Equipment and Furniture Purchases	4,909	0	4,909	230	300	810	3,304	512	686	75	10,826
5. Equipment Rental and Maintenance	241	0	241	58	116	103	881	201	677	37	2,314
6. Printing and Duplicating	3,284	0	3,284	401	106	1,057	22	319	28	267	5,484
7. Materials and Supplies	6,590	0	6,590	1,438	521	1,942	1,149	2,377	5,604	719	20,340
8. Communications	2,986	0	2,986	291	142	1,550	532	326	222	203	6,252
9. Professional Fees	22	0	22	0	0	0	0	1,125	21	0	1,168
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	4,422	0	4,422	602	52	1,591	88	752	103	566	8,176
12. Utilities	0	0	0	0	0	0	0	0	10,663	0	10,663
13. Renovations and Alterations	0	0	0	0	0	0	0	0	2,201	0	2,201
14. Externally Contracted Services	180	0	180	1	0	94	0	5	1,673	1	1,954
15. Scholarships, Bursaries, etc.	0	0	0	0	0	29,471	0	0	0	0	29,471
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	9,180	0	0	9,180
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations	0	0	0	0	0	0	0	(4,352)	0	0	(4,352)
21. External Cost Recoveries	(5,183)	0	(5,183)	(891)	(577)	(2,210)	(811)	(5,507)	(1,560)	(1,127)	(17,866)
Total	234,298	0	234,298	12,141	20,812	60,037	13,529	16,934	37,590	6,433	401,774

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

EXPENSE - TRUST

(in thousands of dollars)

York University

Functional Area / Object of Expense	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	134	0	134	0	0	0	0	0	0	0	134
(ii) Other Instruction & Research	138	0	138	0	0	0	0	0	0	0	138
(iii) Other Salaries & Wages	170	0	170	0	0	0	0	0	0	0	170
Total Salaries and Wages	442	0	442	0	0	0	0	0	0	0	442
2. Employee Benefits	40	0	40	0	0	0	0	0	0	0	40
Total Salaries and Benefits	482	0	482	0	0	0	0	0	0	0	482
3. Library Acquisitions	0	0	0	0	544	0	0	0	0	0	544
4. Equipment and Furniture Purchases	163	0	163	0	0	0	0	0	0	0	163
5. Equipment Rental and Maintenance	8	0	8	0	0	0	0	0	0	0	8
6. Printing and Duplicating	27	0	27	0	0	0	0	0	0	0	27
7. Materials and Supplies	465	0	465	0	0	0	0	0	0	0	465
8. Communications	21	0	21	0	0	0	0	0	0	0	21
9. Professional Fees	7	0	7	0	0	0	0	0	0	0	7
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	80	0	80	0	0	0	0	0	0	0	80
12. Utilities	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	2	0	2	0	0	0	0	0	0	0	2
15. Scholarships, Bursaries, etc.	0	0	0	0	0	8,050	0	0	0	0	8,050
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	198	0	198	0	0	0	0	0	0	0	198
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	(110)	0	(110)	0	0	0	0	0	0	0	(110)
Total	1,343	0	1,343	0	544	8,050	0	0	0	0	9,937

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2003

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY

(in thousands of dollars)

York University

	Operating							Ancillary Enterprises			Total
	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	2,097	39,297	0	11,222	0	52,616	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	987	41,327	0	12,922	0	55,236	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	1,110	(2,030)	0	(1,700)	0	(2,620)	0	0	0	0
5. Balance - Beginning of Year	0	987	17,612	0	7,442	0	26,041	0	0	0	0
6. Balance -End of Year	0	2,097	15,582	0	5,742	0	23,421	0	0	0	0